



[Translation]

June 20, 2025

To whom it may concern:

Company Name	NISSIN CORPORATION
Representative	Masahiro Tsutsui Representative Director President (Securities code 9066 (Prime Market of TSE))
Contact	Satoshi Kuwahara Director and Senior Managing Executive Officer, General Manager of Administration Division (TEL. 03-3238-6555)

Company Name	K.K. BCJ-98
Representative	Yuji Sugimoto Representative Director

(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98

On June 13, 2025, K.K. BCJ-98 filed with the Director-General of the Kanto Local Finance Bureau an Amendment to Tender Offer Registration Statement pursuant to Article 27-8, Paragraph 2 of the Financial Instruments and Exchange Act with respect to the Tender Offer Registration Statement dated May 13, 2025 (including the matters amended by the Amendment to Tender Offer Registration Statement filed on May 23, 2025, the Amendment to Tender Offer Registration Statement filed on May 27, 2025, the Amendment to Tender Offer Registration Statement filed on May 29, 2025, the Amendment to Tender Offer Registration Statement filed on June 6, 2025 and the Amendment to Tender Offer Registration Statement filed on June 13, 2025) in relation to a tender offer for the common stock of NISSIN CORPORATION (the “**Company**”).

In connection with this, the Company hereby announces that the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” dated May 12, 2025 (including the matters amended by “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN

CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated May 23, 2025, “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated May 27, 2025, “ (Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated May 29, 2025, “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated June 6, 2025 and “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated June 13, 2025) and the “Public Notice Regarding Commencement of the Tender Offer” dated May 13, 2025 (including the matters amended by the Amendment to Tender Offer Registration Statement filed on May 23, 2025, the Amendment to Tender Offer Registration Statement filed on May 27, 2025, the Amendment to Tender Offer Registration Statement filed on May 29, 2025, the Amendment to Tender Offer Registration Statement filed on June 6, 2025 and the Amendment to Tender Offer Registration Statement filed on June 13, 2025) will be amended as attached.

END

<p>This material is published pursuant to Article 30, Paragraph 1, Item 4 of the Enforcement Order of the Financial Instruments and Exchange Act at the request of K.K. BCJ-98 (offeror) to NISSIN CORPORATION (target).</p>
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(Attachment)

“(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066)” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer

Registration Statement” dated June 20, 2025

June 20, 2025

To whom it may concern:

Company Name	K.K. BCJ-98
Representative	Yuji Sugimoto
	Representative Director

(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066)” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement

On May 13, 2025, K.K. BCJ-98 (the “**Offeror**”) commenced a tender offer (the “**Tender Offer**”) as part of a series of transactions to delist the common shares (the “**Target Shares**”) of NISSIN CORPORATION (a company listed on the Prime Market of Tokyo Stock Exchange, Inc; the “**Target**”) and take the Target private, pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”), by acquiring all of the Target Shares (including the restricted shares of the Target granted to the directors, the operating officers and the employee stock ownership association of the Target as restricted stock compensation, and excluding the Target Shares held by NISSIN SHOJI CO., LTD. (“**NISSIN SHOJI**”), the third largest shareholder of the Target (as of March 31, 2025), and the treasury shares held by the Target. NISSIN SHOJI is a company in which the Target is the second largest shareholder (as of March 31, 2025), and the representative director of NISSIN SHOJI is Mr. Hiroaki Tsutsui, a relative of Mr. Masahiro Tsutsui, who is the representative director and a shareholder of the Target.

Since the Offeror executed tender agreements with ISUZU MOTOR SYUTOKEN CO., LTD. (number of shares held: 26,956 shares, Shareholding Ratio: 0.18%) and AICHI KAIUN CO., Ltd. (number of shares held: 22,660 shares, Shareholding Ratio: 0.15%) on June 20, 2025, pursuant to which such shareholders will tender all of their Target Shares (total number of shares: 49,616 shares, total Shareholding Ratio: 0.34%) in the Tender Offer, matters that should be amended in part of the Tender Offer Registration Statement for the Tender Offer (including the matters amended by the Amendment to Tender Offer Registration Statement filed on May 23, 2025, the Amendment to Tender Offer Registration Statement filed on May 27, 2025, the Amendment to Tender Offer Registration Statement filed on May 29, 2025, the Amendment to Tender Offer Registration Statement filed on June 6, 2025 and the Amendment to Tender Offer Registration Statement filed on June 13, 2025) and the attached document, the “Public Notice Regarding Commencement of Tender Offer” dated May 13, 2025 (including the matters amended by the Amendment to Tender Offer Registration Statement filed on May 23, 2025, the Amendment to Tender Offer Registration Statement filed on May 27, 2025, the Amendment to Tender Offer Registration Statement filed on May 29, 2025, the Amendment to Tender Offer Registration Statement filed on June 6, 2025 and the Amendment to Tender Offer Registration Statement filed on June 13, 2025).

on May 29, 2025, the Amendment to Tender Offer Registration Statement filed on June 6, 2025 and the Amendment to Tender Offer Registration Statement filed on June 13, 2025; hereinafter referred to as the “**Public Notice Regarding Commencement of Tender Offer**”) arose. Accordingly, in order to amend these matters, the Offeror filed the Amendment to Tender Offer Registration Statement dated June 20, 2025 with the Director-General of the Kanto Local Finance Bureau in accordance with Article 27-8, Paragraph 2 of the Act.

In connection with this, the Offeror hereby announces that the details of the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066)” dated May 12, 2025 (including the matters amended by “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated May 23, 2025, “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated May 27, 2025, “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated May 29, 2025, “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated June 6, 2025 and “(Amendment) Notice Regarding Amendment to the “Notice Regarding Commencement of Tender Offer for the Common Stock of NISSIN CORPORATION (Securities Code: 9066) by K.K. BCJ-98” and the “Public Notice Regarding Commencement of Tender Offer” in Connection with Filing of Amendment to Tender Offer Registration Statement by K.K. BCJ-98” dated June 13, 2025; hereinafter referred to as the “**Tender Offer Commencement Press Release**”) and the Public Notice Regarding Commencement of Tender Offer are amended as follows.

Please note that this amendment is not a change to the purchase conditions, etc. defined in Article 27-3, Paragraph 2, Item 1 of the Act. Amended portions are underlined.

I. Details of amendment to the Tender Offer Commencement Press Release

2. Outline of the Tender Offer

<Before Amendment>

< Omitted >

Further, in connection with the implementation of the Tender Offer, as of today, the Offeror has entered into tender agreements respectively with (i) Mr. Yuichi Tsutsui (number of shares held: 89,625 shares, Shareholding Ratio: 0.61%), (ii) Ms. Chieko Isobe (number of shares held: 80,000, Shareholding Ratio: 0.54%), (iii) Ms. Akiko Tsutsui (number of shares held: 66,136 shares, Shareholding Ratio: 0.45%), (iv) Masahiro (number of shares held: 62,701 shares, Shareholding Ratio: 0.43%;), (v) Ms. Noriko Toyama (number of shares held: 57,320 shares, Shareholding Ratio: 0.39%), (vi) Mr. Masataka Tsutsui (number of shares held: 48,895, Shareholding Ratio: 0.33%), (vii) Mr. Choya Tsutsui (number of shares held: 19,800 shares, Shareholding Ratio: 0.13%), (viii) Mr. Ryohei Tsutsui (number of shares held: 19,400 shares, Shareholding Ratio: 0.13%), (ix) Mr. Yoshio Tsutsui (number of shares held: 18,740, Shareholding Ratio: 0.13%), (x) Ms. Atsuko Tsutsui (number of shares held: 16,310 shares, Shareholding Ratio: 0.11%), (xi) Mr. Kenji Tsutsui (number of shares held: 15,100, Shareholding Ratio: 0.10%), (xii) Mr. Shunsuke Tsutsui (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%; “**Shunsuke**”), and (xiii) 6 other relatives of Masahiro (total number of shares held: 65,233 shares, total Shareholding Ratio: 0.44%), of the founding family of the Target, and (xiv) Mr. Tokio Nakanishi (number of shares held: 50,300 shares, Shareholding Ratio: 0.34%), (xv) Mr. Daisuke Nakanishi (number of shares held: 32,880 shares, Shareholding Ratio: 0.22%), (xvi) Showa Nittan Corp. (number of shares held: 201,066 shares, Shareholding Ratio: 1.36%; “**Showa Nittan**”) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (as of May 12)**”); and hereinafter the above (iv) Masahiro and (xii) Shunsuke are collectively referred to as the “**Agreed Tendering Shareholders (Scheduled to Reinvest)**”), under which each of the Agreed Tendering Shareholders (as of May 12) has agreed to tender all of his/her/its Target Shares (total number of shares: 848,306 shares, total Shareholding Ratio: 5.75%) (excluding the Restricted Shares for which the transfer restriction has not been lifted by the last day of the Tender Offer Period) in the Tender Offer.

Thereafter, as of May 23, 2025, the Offeror has entered into tender agreements respectively with (xvii) multiple individual shareholders and corporate shareholders (hereinafter referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of May 23)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 23) has agreed to tender all of his/her/its Target Shares (total number of shares: 78,140 shares, total Shareholding Ratio: 0.53%) in the Tender Offer. Further, as of May 27, 2025, the Offeror has entered into tender

agreements respectively with (xviii) YOKOREI Co., Ltd. (number of shares held: 100,000 shares, Shareholding Ratio: 0.68%), (xix) NIPPO CORPORATION (number of shares held: 62,600 shares, Shareholding Ratio: 0.42%), (xx) DAIICHI KAIUN CO., LTD. (number of shares held: 33,146 shares, Shareholding Ratio: 0.22%), (xxi) KINKAI TANKER CO., LTD. (number of shares held: 24,442 shares, Shareholding Ratio: 0.17%), (xxii) HYOGO SHOJI CO., LTD. (number of shares held: 17,600 shares, Shareholding Ratio: 0.12%) and (xxiii) an individual shareholder (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of May 27)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 27) has agreed to tender all of his/her/its Target Shares (total number of shares: 242,588 shares, total Shareholding Ratio: 1.65%) in the Tender Offer. Further, as of June 6, 2025, the Offeror has entered into tender agreements respectively with (xxiv) AIRPORT CARGO SERVICE Co., Ltd. (number of shares held: 100,183 shares, Shareholding Ratio: 0.68%) and (xxv) DYNIC CORPORATION (number of shares held: 48,600 shares, Shareholding Ratio: 0.33%) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of June 6)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 6) has agreed to tender all of its Target Shares (total number of shares: 148,783 shares, total Shareholding Ratio: 1.01%) in the Tender Offer. Further, as of June 13, 2025, the Offeror has entered into tender agreements respectively with (xxvi) OHASHI TECHNICA, INC. (number of shares held: 98,200 shares, Shareholding Ratio: 0.67%), (xxvii) MATSUOKA REIZO CO., LTD. (number of shares held: 79,856 shares, Shareholding Ratio: 0.54%) and (xxviii) MOL Sunflower Ltd. (number of shares held: 20,800 shares, Shareholding Ratio: 0.14%) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of June 13)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 13) has agreed to tender all of its Target Shares (total number of shares: 198,856 shares, total Shareholding Ratio: 1.35%) in the Tender Offer.

No.	Name of shareholder	Number of shares held (shares)	Shareholding Ratio (%)	Kinship with Masahiro
i	Yuichi Tsutsui	89,625 shares	0.61 %	Fourth-degree relative
ii	Chieko Isobe	80,000 shares	0.54 %	Third-degree relative
iii	Akiko Tsutsui	66,136 shares	0.45 %	Third-degree relative
iv	Masahiro Tsutsui	62,701 shares	0.43 %	Himself
v	Noriko Toyama	57,320 shares	0.39 %	Third-degree relative
vi	Masataka Tsutsui	48,895 shares	0.33 %	Fourth-degree relative
vii	Choya Tsutsui	19,800 shares	0.13 %	Sixth degree relative
viii	Ryohei Tsutsui	19,400 shares	0.13 %	Third-degree relative

ix	Yoshio Tsutsui	18,740 shares	0.13%	Sixth-degree relative
x	Atsuko Tsutsui	16,310 shares	0.11%	First-degree relative
xi	Kenji Tsutsui	15,100 shares	0.10%	Second-degree relative
xii	Shunsuke Tsutsui	4,800 shares	0.03%	Third-degree relative
xiii	6 other relatives of Masahiro	65,233 shares	0.44%	relatives
xiv	Tokio Nakanishi	50,300 shares	0.34%	-
xv	Daisuke Nakanishi	32,880 shares	0.22%	-
xvi	Showa Nittan Corp.	201,066 shares	1.36%	-
xvii	Agreed Tendering Shareholders (Related Parties Shareholders as of May 23)	78,140 shares	0.53%	-
xviii	YOKOREI Co., Ltd.	100,000 shares	0.68%	-
xix	NIPPO CORPORATION	62,600 shares	0.42%	-
xx	DAIICHI KAIUN CO., LTD.	33,146 shares	0.22%	-
xxi	KINKAI TANKER CO., LTD.	24,442 shares	0.17%	-
xxii	HYOGO SHOJI CO., LTD	17,600 shares	0.12%	-
xxiii	an individual shareholder	4,800 shares	0.03%	-
xxiv	AIRPORT CARGO SERVICE Co., Ltd.	100,183 shares	0.68%	-
xxv	DYNIC CORPORATION	48,600 shares	0.33%	-
xxvi	OHASHI TECHNICA, INC	98,200 shares	0.67%	-
xxvii	MATSUOKA REIZO CO., LTD.	79,856 shares	0.54%	-
xxviii	MOL Sunflower Ltd.	20,800 shares	0.14%	-
Total	—	<u>1,516,673</u> shares	<u>10.29%</u>	-

< Omitted >

< After Amendment >

< Omitted >

Further, in connection with the implementation of the Tender Offer, as of today, the Offeror has entered into tender agreements respectively with (i) Mr. Yuichi Tsutsui (number of shares held: 89,625 shares, Shareholding Ratio: 0.61%), (ii) Ms. Chieko Isobe (number of shares held: 80,000, Shareholding Ratio: 0.54%), (iii) Ms. Akiko Tsutsui (number of shares held: 66,136 shares, Shareholding Ratio: 0.45%), (iv) Masahiro (number of shares held: 62,701 shares, Shareholding Ratio: 0.43%;), (v) Ms. Noriko Toyama (number of shares held: 57,320 shares, Shareholding Ratio: 0.39%), (vi) Mr. Masataka Tsutsui (number of shares held: 48,895, Shareholding Ratio: 0.33%), (vii) Mr. Choya Tsutsui (number of shares held: 19,800 shares, Shareholding Ratio: 0.13%), (viii) Mr. Ryohei Tsutsui (number of shares held: 19,400 shares, Shareholding Ratio:

0.13%), (ix) Mr. Yoshio Tsutsui (number of shares held: 18,740, Shareholding Ratio: 0.13%), (x) Ms. Atsuko Tsutsui (number of shares held: 16,310 shares, Shareholding Ratio: 0.11%), (xi) Mr. Kenji Tsutsui (number of shares held: 15,100, Shareholding Ratio: 0.10%), (xii) Mr. Shunsuke Tsutsui (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%; “**Shunsuke**”), and (xiii) 6 other relatives of Masahiro (total number of shares held: 65,233 shares, total Shareholding Ratio: 0.44%), of the founding family of the Target, and (xiv) Mr. Tokio Nakanishi (number of shares held: 50,300 shares, Shareholding Ratio: 0.34%), (xv) Mr. Daisuke Nakanishi (number of shares held: 32,880 shares, Shareholding Ratio: 0.22%), (xvi) Showa Nittan Corp. (number of shares held: 201,066 shares, Shareholding Ratio: 1.36%; “**Showa Nittan**”) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (as of May 12)**”); and hereinafter the above (iv) Masahiro and (xii) Shunsuke are collectively referred to as the “**Agreed Tendering Shareholders (Scheduled to Reinvest)**”, under which each of the Agreed Tendering Shareholders (as of May 12) has agreed to tender all of his/her/its Target Shares (total number of shares: 848,306 shares, total Shareholding Ratio: 5.75%) (excluding the Restricted Shares for which the transfer restriction has not been lifted by the last day of the Tender Offer Period) in the Tender Offer.

Thereafter, as of May 23, 2025, the Offeror has entered into tender agreements respectively with (xvii) multiple individual shareholders and corporate shareholders (hereinafter referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of May 23)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 23) has agreed to tender all of his/her/its Target Shares (total number of shares: 78,140 shares, total Shareholding Ratio: 0.53%) in the Tender Offer. Further, as of May 27, 2025, the Offeror has entered into tender agreements respectively with (xviii) YOKOREI Co., Ltd. (number of shares held: 100,000 shares, Shareholding Ratio: 0.68%), (xix) NIPPO CORPORATION (number of shares held: 62,600 shares, Shareholding Ratio: 0.42%), (xx) DAIICHI KAIUN CO., LTD. (number of shares held: 33,146 shares, Shareholding Ratio: 0.22%), (xxi) KINKAI TANKER CO., LTD. (number of shares held: 24,442 shares, Shareholding Ratio: 0.17%), (xxii) HYOGO SHOJI CO., LTD. (number of shares held: 17,600 shares, Shareholding Ratio: 0.12%) and (xxiii) an individual shareholder (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of May 27)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 27) has agreed to tender all of his/her/its Target Shares (total number of shares: 242,588 shares, total Shareholding Ratio: 1.65%) in the Tender Offer. Further, as of June 6, 2025, the Offeror has entered into tender agreements respectively with (xxiv) AIRPORT CARGO SERVICE Co., Ltd. (number of shares held: 100,183 shares, Shareholding Ratio: 0.68%) and (xxv) DYNIC CORPORATION (number of shares held: 48,600 shares, Shareholding Ratio: 0.33%) (hereinafter

collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of June 6)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 6) has agreed to tender all of its Target Shares (total number of shares: 148,783 shares, total Shareholding Ratio: 1.01%) in the Tender Offer. Further, as of June 13, 2025, the Offeror has entered into tender agreements respectively with (xxvi) OHASHI TECHNICA, INC. (number of shares held: 98,200 shares, Shareholding Ratio: 0.67%), (xxvii) MATSUOKA REIZO CO., LTD. (number of shares held: 79,856 shares, Shareholding Ratio: 0.54%) and (xxviii) MOL Sunflower Ltd. (number of shares held: 20,800 shares, Shareholding Ratio: 0.14%) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of June 13)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 13) has agreed to tender all of its Target Shares (total number of shares: 198,856 shares, total Shareholding Ratio: 1.35%) in the Tender Offer. Further, as of June 20, 2025, the Offeror has entered into tender agreements respectively with (xxix) ISUZU MOTOR SYUTOKEN CO., LTD. (number of shares held: 26,956 shares, Shareholding Ratio: 0.18%) and (xxx) AICHI KAIUN CO., Ltd. (number of shares held: 22,660 shares, Shareholding Ratio: 0.15%) (hereinafter collectively referred to as the “**Agreed Tendering Shareholders (Related Parties Shareholders as of June 20)**”), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 20) has agreed to tender all of its Target Shares (total number of shares: 49,616 shares, total Shareholding Ratio: 0.34%) in the Tender Offer.

No.	Name of shareholder	Number of shares held (shares)	Shareholding Ratio (%)	Kinship with Masahiro
i	Yuichi Tsutsui	89,625 shares	0.61%	Fourth-degree relative
ii	Chieko Isobe	80,000 shares	0.54%	Third-degree relative
iii	Akiko Tsutsui	66,136 shares	0.45%	Third-degree relative
iv	Masahiro Tsutsui	62,701 shares	0.43%	Himself
v	Noriko Toyama	57,320 shares	0.39%	Third-degree relative
vi	Masataka Tsutsui	48,895 shares	0.33%	Fourth-degree relative
vii	Choya Tsutsui	19,800 shares	0.13%	Sixth degree relative
viii	Ryohei Tsutsui	19,400 shares	0.13%	Third-degree relative
ix	Yoshio Tsutsui	18,740 shares	0.13%	Sixth-degree relative
x	Atsuko Tsutsui	16,310 shares	0.11%	First-degree relative
xi	Kenji Tsutsui	15,100 shares	0.10%	Second-degree relative
xii	Shunsuke Tsutsui	4,800 shares	0.03%	Third-degree relative
xiii	6 other relatives of Masahiro	65,233 shares	0.44%	relatives
xiv	Tokio Nakanishi	50,300 shares	0.34%	-
xv	Daisuke Nakanishi	32,880 shares	0.22%	-

xvi	Showa Nittan Corp.	201,066 shares	1.36%	-
xvii	Agreed Tendering Shareholders (Related Parties Shareholders as of May 23)	78,140 shares	0.53%	-
xviii	YOKOREI Co., Ltd.	100,000 shares	0.68%	-
xix	NIPPO CORPORATION	62,600 shares	0.42%	-
xx	DAIICHI KAIUN CO., LTD.	33,146 shares	0.22%	-
xxi	KINKAI TANKER CO., LTD.	24,442 shares	0.17%	-
xxii	HYOGO SHOJI CO., LTD	17,600 shares	0.12%	-
xxiii	an individual shareholder	4,800 shares	0.03%	-
xxiv	AIRPORT CARGO SERVICE Co., Ltd.	100,183 shares	0.68%	-
xxv	DYNIC CORPORATION	48,600 shares	0.33%	-
xxvi	OHASHI TECHNICA, INC	98,200 shares	0.67%	-
xxvii	MATSUOKA REIZO CO., LTD.	79,856 shares	0.54%	-
xxviii	MOL Sunflower Ltd.	20,800 shares	0.14%	-
xxix	<u>ISUZU MOTOR SYUTOKEN CO., LTD.</u>	<u>26,956 shares</u>	<u>0.18%</u>	-
xxx	<u>AICHI KAIUN CO., Ltd.</u>	<u>22,660 shares</u>	<u>0.15%</u>	-
Total	—	<u>1,566,289 shares</u>	<u>10.63%</u>	-

<Omitted>

II. Details of amendment to the Public Notice Regarding Commencement of Tender Offer

1. Purpose of the Tender Offer

<Before Amendment>

<Omitted>

Further, in connection with the implementation of the Tender Offer, as of May 12, 2025, the Offeror has entered into tender agreements respectively with (i) Mr. Yuichi Tsutsui (number of shares held: 89,625 shares, Shareholding Ratio: 0.61%), (ii) Ms. Chieko Isobe (number of shares held: 80,000, Shareholding Ratio: 0.54%), (iii) Ms. Akiko Tsutsui (number of shares held: 66,136 shares, Shareholding Ratio: 0.45%), (iv) Masahiro (number of shares held: 62,701 shares, Shareholding Ratio: 0.43%), (v) Ms. Noriko Toyama (number of shares held: 57,320 shares, Shareholding Ratio: 0.39%), (vi) Mr. Masataka Tsutsui (number of shares held: 48,895, Shareholding Ratio: 0.33%), (vii) Mr. Choya Tsutsui (number of shares held: 19,800 shares, Shareholding Ratio: 0.13%), (viii) Mr. Ryohei Tsutsui (number of shares held: 19,400 shares, Shareholding Ratio: 0.13%), (ix) Mr. Yoshio Tsutsui (number of shares held: 18,740, Shareholding Ratio: 0.13%), (x) Ms. Atsuko Tsutsui (number of shares held: 16,310 shares, Shareholding Ratio:

0.11%), (xi) Mr. Kenji Tsutsui (number of shares held: 15,100, Shareholding Ratio: 0.10%), (xii) Mr. Shunsuke Tsutsui (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%), and (xiii) 6 other relatives of Masahiro (total number of shares held: 65,233 shares, total Shareholding Ratio: 0.44%), of the founding family of the Target, and (xiv) Mr. Tokio Nakanishi (number of shares held: 50,300 shares, Shareholding Ratio: 0.34%), (xv) Mr. Daisuke Nakanishi (number of shares held: 32,880 shares, Shareholding Ratio: 0.22%), (xvi) Showa Nittan Corp. (number of shares held: 201,066 shares, Shareholding Ratio: 1.36%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (as of May 12)”**), under which each of the Agreed Tendering Shareholders (as of May 12) has agreed to tender all of his/her/its Target Shares (total number of shares: 848,306 shares, total Shareholding Ratio: 5.75%) (excluding the Restricted Shares for which the transfer restriction has not been lifted by the last day of the tender offer period for the Tender Offer (**“Tender Offer Period”**)) in the Tender Offer. Thereafter, as of May 23, 2025, the Offeror has entered into tender agreements respectively with (xvii) multiple individual shareholders and corporate shareholders (hereinafter referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of May 23)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 23) has agreed to tender all of his/her/its Target Shares (total number of shares: 78,140 shares, total Shareholding Ratio: 0.53%) in the Tender Offer, and as of May 27, 2025, the Offeror has entered into tender agreements respectively with (xviii) YOKOREI Co., Ltd. (number of shares held: 100,000 shares, Shareholding Ratio: 0.68%), NIPPO CORPORATION (number of shares held: 62,600 shares, Shareholding Ratio: 0.42%), DAIICHI KAIUN CO., LTD. (number of shares held: 33,146 shares, Shareholding Ratio: 0.22%), KINKAI TANKER CO., LTD. (number of shares held: 24,442 shares, Shareholding Ratio: 0.17%), HYOGO SHOJI CO., LTD (number of shares held: 17,600 shares, Shareholding Ratio: 0.12%) and an individual shareholder (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of May 27)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 27) has agreed to tender all of his/her/its Target Shares (total number of shares: 242,588 shares, total Shareholding Ratio: 1.65%) in the Tender Offer. Thereafter, as of June 6, 2025, the Offeror has entered into tender agreements respectively with (xxiv) AIRPORT CARGO SERVICE Co., Ltd. (number of shares held: 100,183 shares, Shareholding Ratio: 0.68%) and (xxv) DYNIC CORPORATION (number of shares held: 48,600 shares, Shareholding Ratio: 0.33%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of June 6)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 6) has agreed to tender all of its Target Shares (total number of shares: 148,783 shares, total Shareholding Ratio: 1.01%) in the Tender Offer. Thereafter, as of June 13, 2025, the Offeror has entered into tender agreements

respectively with (xxvi) OHASHI TECHNICA, INC. (number of shares held: 98,200 shares, Shareholding Ratio: 0.67%), (xxvii) MATSUOKA REIZO CO., LTD. (number of shares held: 79,856 shares, Shareholding Ratio: 0.54%) and (xxviii) MOL Sunflower Ltd. (number of shares held: 20,800 shares, Shareholding Ratio: 0.14%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of June 13)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 13) has agreed to tender all of its Target Shares (total number of shares: 198,856 shares, total Shareholding Ratio: 1.35%) in the Tender Offer.

<Omitted>

<After Amendment>

<Omitted>

Further, in connection with the implementation of the Tender Offer, as of May 12, 2025, the Offeror has entered into tender agreements respectively with (i) Mr. Yuichi Tsutsui (number of shares held: 89,625 shares, Shareholding Ratio: 0.61%), (ii) Ms. Chieko Isobe (number of shares held: 80,000, Shareholding Ratio: 0.54%), (iii) Ms. Akiko Tsutsui (number of shares held: 66,136 shares, Shareholding Ratio: 0.45%), (iv) Masahiro (number of shares held: 62,701 shares, Shareholding Ratio: 0.43%;), (v) Ms. Noriko Toyama (number of shares held: 57,320 shares, Shareholding Ratio: 0.39%), (vi) Mr. Masataka Tsutsui (number of shares held: 48,895, Shareholding Ratio: 0.33%), (vii) Mr. Choya Tsutsui (number of shares held: 19,800 shares, Shareholding Ratio: 0.13%), (viii) Mr. Ryohei Tsutsui (number of shares held: 19,400 shares, Shareholding Ratio: 0.13%), (ix) Mr. Yoshio Tsutsui (number of shares held: 18,740, Shareholding Ratio: 0.13%), (x) Ms. Atsuko Tsutsui (number of shares held: 16,310 shares, Shareholding Ratio: 0.11%), (xi) Mr. Kenji Tsutsui (number of shares held: 15,100, Shareholding Ratio: 0.10%), (xii) Mr. Shunsuke Tsutsui (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%), and (xiii) 6 other relatives of Masahiro (total number of shares held: 65,233 shares, total Shareholding Ratio: 0.44%), of the founding family of the Target, and (xiv) Mr. Tokio Nakanishi (number of shares held: 50,300 shares, Shareholding Ratio: 0.34%), (xv) Mr. Daisuke Nakanishi (number of shares held: 32,880 shares, Shareholding Ratio: 0.22%), (xvi) Showa Nittan Corp. (number of shares held: 201,066 shares, Shareholding Ratio: 1.36%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (as of May 12)”**), under which each of the Agreed Tendering Shareholders (as of May 12) has agreed to tender all of his/her/its Target Shares (total number of shares: 848,306 shares, total Shareholding Ratio: 5.75%) (excluding the Restricted Shares for which the transfer restriction has not been lifted by the last day of the tender offer period for the Tender Offer (**“Tender Offer Period”**)) in the Tender Offer. Thereafter, as of May 23, 2025, the Offeror has entered into tender agreements respectively with (xvii) multiple individual shareholders and corporate shareholders (hereinafter referred to as the **“Agreed Tendering**

Shareholders (Related Parties Shareholders as of May 23)”, under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 23) has agreed to tender all of his/her/its Target Shares (total number of shares: 78,140 shares, total Shareholding Ratio: 0.53%) in the Tender Offer, and as of May 27, 2025, the Offeror has entered into tender agreements respectively with (xviii) YOKOREI Co., Ltd. (number of shares held: 100,000 shares, Shareholding Ratio: 0.68%), NIPPO CORPORATION (number of shares held: 62,600 shares, Shareholding Ratio: 0.42%), DAIICHI KAIUN CO., LTD. (number of shares held: 33,146 shares, Shareholding Ratio: 0.22%), KINKAI TANKER CO., LTD. (number of shares held: 24,442 shares, Shareholding Ratio: 0.17%), HYOGO SHOJI CO., LTD (number of shares held: 17,600 shares, Shareholding Ratio: 0.12%) and an individual shareholder (number of shares held: 4,800 shares, Shareholding Ratio: 0.03%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of May 27)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of May 27) has agreed to tender all of his/her/its Target Shares (total number of shares: 242,588 shares, total Shareholding Ratio: 1.65%) in the Tender Offer. Thereafter, as of June 6, 2025, the Offeror has entered into tender agreements respectively with (xxiv) AIRPORT CARGO SERVICE Co., Ltd. (number of shares held: 100,183 shares, Shareholding Ratio: 0.68%) and (xxv) DYNIC CORPORATION (number of shares held: 48,600 shares, Shareholding Ratio: 0.33%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of June 6)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 6) has agreed to tender all of its Target Shares (total number of shares: 148,783 shares, total Shareholding Ratio: 1.01%) in the Tender Offer. Thereafter, as of June 13, 2025, the Offeror has entered into tender agreements respectively with (xxvi) OHASHI TECHNICA, INC. (number of shares held: 98,200 shares, Shareholding Ratio: 0.67%), (xxvii) MATSUOKA REIZO CO., LTD. (number of shares held: 79,856 shares, Shareholding Ratio: 0.54%) and (xxviii) MOL Sunflower Ltd. (number of shares held: 20,800 shares, Shareholding Ratio: 0.14%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of June 13)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 13) has agreed to tender all of its Target Shares (total number of shares: 198,856 shares, total Shareholding Ratio: 1.35%) in the Tender Offer. Thereafter, as of June 20, 2025, the Offeror has entered into tender agreements respectively with (xxix) ISUZU MOTOR SYUTOKEN CO., LTD. (number of shares held: 26,956 shares, Shareholding Ratio: 0.18%) and (xxx) AICHI KAIUN CO., Ltd. (number of shares held: 22,660 shares, Shareholding Ratio: 0.15%) (hereinafter collectively referred to as the **“Agreed Tendering Shareholders (Related Parties Shareholders as of June 20)”**), under which each of the Agreed Tendering Shareholders (Related Parties Shareholders as of June 20) has agreed

to tender all of its Target Shares (total number of shares: 49,616 shares, total Shareholding Ratio: 0.34%) in the Tender Offer.

<Omitted>

END

【Disclaimer】

Restrictions on Solicitation

This press release is to announce to the public the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell shares or share options. If shareholders wish to make an offer to sell their shares or share options, they should first be sure to carefully read the Tender Offer Explanatory Statement for the Tender Offer and make their own independent decision. This press release does not constitute, nor form part of, any offer to sell, solicitation of a sale of, or any solicitation of any offer to buy, any securities. In addition, neither this press release (or any part of it) nor the fact of its distribution shall form the basis of any agreement pertaining to the Tender Offer or be relied upon in the event of the execution of any such agreement.

U.S. Regulations

The Tender Offer will be conducted in compliance with the procedures and information disclosure standards provided under the Financial Instruments and Exchange Act of Japan, and those procedures and standards are not always the same as those applicable in the United States. In particular, neither Section 13(e) nor Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended, the "U.S. Securities Exchange Act of 1934") or the rules under these sections apply to the Tender Offer; therefore, the Tender Offer is not conducted in accordance with those procedures or standards. All of the financial information included or referred to in this press release and reference materials of this press release do not conform to the U.S. accounting standards and may not be equivalent or comparable to the financial statements prepared pursuant to the U.S. accounting standards. In addition, because the Tender Offeror is a corporation incorporated outside the United States and some or all of its officers are non-U.S. residents, it may be difficult to exercise rights or demands against them which arise pursuant to U.S. securities laws. It also may be impossible to bring an action against a corporation that is based outside of the United States or its officers in a court outside of the United States on the grounds of a violation of U.S. securities laws. Furthermore, there is no guarantee that a corporation that is based outside of the United States or its subsidiaries or affiliates may be compelled to submit themselves to the jurisdiction of a U.S. court.

All procedures regarding the Tender Offer will be conducted in Japanese. All or part of the documents regarding the Tender Offer will be prepared in English; however, if there is any discrepancy between the documents in English and those in Japanese, the documents in Japanese shall prevail.

Before the commencement of the Tender Offer or during the purchase period of Bain Capital, Bain Capital, and the Tender Offeror and its affiliates (including the Target), and the affiliates of the financial advisors and tender offer agents of each of the foregoing might purchase, etc. by means other than the Tender Offer or conduct an act aimed at such a purchase, etc. of the common shares of the Target on

the Target on their own account or the account of their client to the extent permitted by Japanese legislation related to financial instruments transactions in the scope of their ordinary business and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. If information regarding such a purchase, etc. is disclosed in Japan, the person that conducted that purchase, etc. will disclose such information in English on the website of such person.

Forward-looking Statements

This press release includes forward-looking statements as defined in Section 27A of the U.S. Securities Act of 1933 (as amended, the "U.S. Securities Exchange Act of 1933") and Section 21E of the U.S. Securities Exchange Act of 1934. The actual results may be significantly different from the predictions expressly or implicitly indicated in the forward-looking statements, due to known or unknown risks, uncertainties, or other factors. The Tender Offeror or its affiliates cannot promise that the predictions expressly or implicitly indicated as the forward-looking statements will turn out to be correct. The forward-looking statements included in this press release were prepared based on the information held by the Tender Offeror as of the date of this press release, and unless obligated by laws or regulations or the rules of a financial instruments exchange, the Tender Offeror and the Target (including its affiliates) shall not be obligated to update or revise the statements to reflect future incidents or situations.

In the event that the shareholders exercise their right to require the Target to purchase fractional shares in accordance with the Companies Act, the Target may purchase its own shares during the Tender Offer Period in accordance with the procedures stipulated in the laws and regulations.

Other Countries

Some countries or regions may impose legal restrictions on the announcement, issue, or distribution of this press release. In such cases, please take note of such restrictions and comply therewith. The announcement, issue, or distribution of this press release shall not constitute a solicitation of an offer to sell or an offer to buy share certificates, etc. relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.