

June 23, 2025

To Whom It May Concern,

Company name:	FAST RETAILING CO., LTD.
Name of representative:	Tadashi Yanai Chairman, President & CEO
Securities code:	9983, TSE Prime Market
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Notice Regarding the Filing
for Judicial Recovery Proceedings by Our Subsidiary

FAST RETAILING FRANCE S.A.S., a consolidated subsidiary of our Company that operates the Comptoir des Cotonniers and Princesse tam.tam businesses, filed a petition for judicial recovery proceedings with the Paris Commercial Court in France (Greffé du tribunal des activités économique de Paris) on June 20, 2025 (local time), in accordance with local laws, in order to promptly implement business structural reforms. We hereby announce this as follows.

1. Reason for the Filing

The Comptoir des Cotonniers and Princesse tam.tam businesses operated by FAST RETAILING FRANCE S.A.S. are aiming to implement a business revitalization plan, stabilize their financial foundation, and establish sustainable growth. In response to changes in customer demand, and to transform the store network from a traditional-style small store model of customer service, into a business that can provide new retail experiences for customers, FAST RETAILING FRANCE S.A.S. has decided to file for judicial recovery proceedings with the court. Through this process, the company will accelerate structural reforms such as consolidating its store network in major cities, and offering both the Comptoir des Cotonniers and Princesse tam.tam brands in shared retail spaces. This transformation aims to provide customers with a convenient, one-stop shopping experience for a high-quality, reasonably priced French wardrobe collection, ranging from lingerie to casual wear.

This is a procedure stipulated in French law, which is necessary to downsize a store network promptly, and is a petition that can be filed by companies whose business environment has temporarily deteriorated, but whose recovery is deemed possible.

2. Overview of FAST RETAILING FRANCE S.A.S.

(1) Name	FAST RETAILING FRANCE S.A.S.					
(2) Location	Paris, France					
(3) Date of Establishment	October 26, 2006					
(4) Name of Representative	Yoshihiro Kunii, as Managing Director					
(5) Business	Planning, production, and sales of women's and children's apparel under the Comptoir des Cotonniers brand, and lingerie and related products under the Princesse tam.tam brand.					
(6) Capital Stock	2 million EUR					
(7) Major Shareholders and Shareholding Ratio	Fast Retailing Co., Ltd. 100%					
(8) Relationship Between the Company and Subsidiary Firm	Capital relationship	Wholly owned by Fast Retailing Co., Ltd.				
	Personnel relationship	Two executive officers from the Company (concurrent posts)				
	Business relationship	No business relationships that need to be listed				
(9) Aggregate Amount of Indebtedness	103.8 million EUR					
(10) Operating results and financial position for the most recent three years						
	FY2022		FY2023		FY2024	
	M EUR	M JPY	M EUR	M JPY	M EUR	M JPY
Net Assets	193.8	26,945.4	173.9	27,780.0	461.7	74,101.8
Total Assets	432.5	60,123.0	467.3	74,667.7	506.6	81,308.5
Net Assets per Share*	47.6	6,622.8	42.7	6,827.9	5,771.5	926,271.9
Sales	18.3	2,429.5	18.3	2,676.5	15.4	2,505.7
Operating Profit	-2.8	-378.8	-20.0	-3,062.4	-5.5	-884.4
Net Income	-1.6	-216.8	-20.0	-3,054.4	-2.6	-399.9
Net Income per Share*	-0.4	-53.3	-4.9	-750.7	-32.4	-4,999.3
Dividend per Share	-	-	-	-	-	-

*Unit : Euro / JPY

注) As Comptoir des Cotonniers and Princesse tam.tam were merged into FAST RETAILING FRANCE S.A.S. in September 2024, their business performance over the past three years is reflected in the results of FAST RETAILING FRANCE S.A.S. as part of its administrative functions.

3. Valuation of shares

As there is no market price for the shares of our subsidiaries and it is difficult to determine their fair value, we do not disclose the market value of subsidiary shares.

4. Future Outlook

Hearing on the judicial recovery proceedings at the Court will take place after the filing and will be followed by the Court's decision, which will be disclosed promptly once confirmed. The impact of this matter on our consolidated operating profit is expected to be less than 1%, and will therefore have a limited effect on our consolidated financial results.