

＜ Translation ＞

Note: This English translation of the original Japanese version of the notice has been prepared for the sole purpose of the convenience of non-Japanese shareholders and shall by no means constitute an official or binding version of the notice.

June 23, 2025

Daiwa Securities Group Inc.
9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Akihiko Ogino, President and CEO

Notice of Results of Exercise of Voting Rights
at the 88th Ordinary General Meeting of Shareholders

We are pleased to inform you of the results of the exercise of voting rights at the 88th Ordinary General Meeting of Shareholders (hereafter, “Meeting”) of Daiwa Securities Group Inc. held on June 20, 2025 as set out below.

1. Status of Voting Rights

Number of shareholders holding voting rights	158,724
Number of voting rights held by such shareholders	14,141,945

2. Matters to be resolved

Bill : Election of fourteen (14) Directors

The nominees for Directors are Mr. Seiji Nakata, Mr. Akihiko Ogino, Mr. Shinsuke Niizuma, Ms. Keiko Tashiro, Mr. Eiji Sato, Ms. Hiroko Sakurai, Ms. Sachiko Hanaoka, Ms. Eriko Kawai, Mr. Katsuyuki Nishikawa, Mr. Toshio Iwamoto, Ms. Yumiko Murakami, Ms. Noriko Iki, Ms. Mami Yunoki and Mr. Akira Ichikawa.

3. Results of Exercise of Voting Rights (including number of votes in favor of the proposed bills, against the proposed bills and abstaining) and Requirements for Approval of the Bills

Agenda Item	In favor of the proposed bill	Against the proposed bill	Abstentions	Total number of voting rights exercised	Ratio of votes in favor of the proposed bill	Final results
Bill	-	-	-	-	-	-
Seiji Nakata	10,219,485	693,196	216,079	11,173,885	91.45%	Approved
Akihiko Ogino	10,144,133	768,548	216,079	11,173,885	90.78%	Approved
Shinsuke Niizuma	10,703,041	209,649	216,079	11,173,894	95.78%	Approved
Keiko Tashiro	10,726,742	185,948	216,079	11,173,894	95.99%	Approved
Eiji Sato	10,729,253	183,437	216,079	11,173,894	96.02%	Approved
Hiroko Sakurai	10,727,141	185,549	216,079	11,173,894	96.00%	Approved
Sachiko Hanaoka	10,450,606	462,076	216,079	11,173,886	93.52%	Approved
Eriko Kawai	10,646,012	482,750	5	11,173,892	95.27%	Approved
Katsuyuki Nishikawa	10,636,503	276,186	216,079	11,173,893	95.19%	Approved

Toshio Iwamoto	10,632,666	496,096	5	11,173,892	95.15%	Approved
Yumiko Murakami	10,741,769	170,922	216,079	11,173,895	96.13%	Approved
Noriko Iki	10,640,769	271,920	216,079	11,173,893	95.22%	Approved
Mami Yunoki	10,747,152	165,539	216,079	11,173,895	96.18%	Approved
Akira Ichikawa	10,685,635	443,123	5	11,173,888	95.63%	Approved

Note 1. The number of votes in favor of the proposed bill, against the proposed bill and abstaining are the sum of the numbers of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting and of which we could confirm the result of exercise. The total number of voting rights exercised is the sum of the number of voting rights exercised in writing or via electronic device (via the Internet, etc.) until the day before the Meeting and the number of all the voting rights which were exercised on the day of the Meeting.

Note 2. The requirements for approval of the above bill is a vote in favor by a majority of the votes of the shareholders present at the meeting where shareholders holding a majority of one third or more of the votes of the shareholders entitled to exercise their votes at such shareholders' meeting are present.

Note 3. Ms. Mami Yunoki's name in her family register is Mami Kato.

4. Reason for not including some of the voting rights which are exercised on the day of the Meeting

We do not include some of the voting rights which were exercised on the day of the Meeting of which we could not confirm the result of exercise because all proposed bills meet the requirement for approval by totaling the number of voting rights exercised until the day before the Meeting and the number of voting rights which were exercised on the day of the Meeting of which we could confirm the result of exercise, and therefore, it is resolved in accordance with the Companies Act.

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