

For Immediate Release



June 24, 2025

Company: Sanyo Chemical Industries, Ltd.
Representative: Akinori Higuchi, President & CEO
Code Number: 4471, Tokyo Stock Exchange, Prime Market
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Matters Concerning Controlling Shareholder, etc.

Sanyo Chemical Industries, Ltd. (the Company) hereby announces the following matters concerning controlling shareholders, etc. as described below.

1. Trade Name, etc. of Parent Company, Controlling Shareholder (Excluding Parent Company), and Other Affiliated Company, etc.

(As of March 31, 2025)

| Name | Attribute | Percentage of voting rights (%) | | | Financial Instruments Exchanges, etc. where the issued shares, etc. are listed |
|---------------------------|--------------------------|---------------------------------|------------------------|-------|--|
| | | Directly held | Subject to aggregation | Total | |
| Toyota Tsusho Corporation | Other affiliated company | 19.3 | 0.0 | 19.3 | Tokyo Stock Exchange, Prime Market Nagoya Stock Exchange, Premier Market |
| Toray Industries, Inc. | Other affiliated company | 17.2 | 0.1 | 17.3 | Tokyo Stock Exchange, Prime Market |

*The percentage of voting rights is stated rounded off to two decimal places

2. Name of Parent Companies, etc. Deemed to Have the Greatest Influence on the Company and Reason for It

| Name | Reason for Greatest Influence on the Company |
|---------------------------|--|
| Toyota Tsusho Corporation | Largest shareholder, major customer, and key supplier. |

3. Position of the Company within the Corporate Group of the Parent Company, etc. and Its Relationship with Other Listed Companies and the Parent Company, etc.

The Company engages in sales and purchases of products and raw materials with its major shareholders, Toyota Tsusho Corporation and Toray Industries, Inc.

The Company has appointed two directors from Toyota Tsusho Corporation, and a director and a full-time corporate auditor from Toray Industries, Inc. However, there are no restrictions on the Company's business activities, and its independence is maintained.

4. Transactions with Controlling Shareholders, etc.

Related Party Transactions

Transactions between the Company and Related Parties

(a) Parent Company and Major Shareholders (Limited to Corporations) etc.

Previous Consolidated Fiscal Year (April 1, 2023 – March 31, 2024)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of Transactions (Million yen) | Account | Year-end Balance (Million yen) |
|----------------------------|---------------------------------|----------------------------|--------------------------|----------------------------|---|--|----------------------------------|--|---|--------------------------------------|
| Major Share- holders | Toyota Tsusho Corporation | Nakamura -ku, Nagoya | 64,936 | General trading company | Held: Direct. 19.4 Indirect. 0.02 Owned: Direct:0.2 | Sales of products and procurement of raw materials Concurrent directorships | Product Sales | 1,319 | Accounts receivable | 459 |
| | | | | | | | Raw material purchases | 6,637 | Accounts payable Electronic payables | 1,027 2,079 |
| | Toray Industries, Inc. | Chuo-ku, Tokyo | 147,873 | Manufacturing | Held: Direct.17.3 Indirect. 0.08 Owned: Direct. 0.3 | Sales of products and procurement of raw materials | Product Sales | 1,822 | Accounts receivable | 794 |
| | | | | | | | Raw material purchases | 1,087 | Accounts payable | 322 |
| | | | | | | | Provision of officer services | 1,412 | Accrued expenses | 124 |

Current Consolidated Fiscal Year (April 1, 2024 – March 31, 2025)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of Transactions (Million yen) | Account | Year-end Balance (Million yen) |
|----------------------------|---------------------------------|----------------------------|--------------------------|----------------------------|---|--|----------------------------------|--|---|--------------------------------------|
| Major Share- holders | Toyota Tsusho Corporation | Nakamura -ku, Nagoya | 64,936 | General trading company | Held: Direct. 19.3 Indirect. 0.02 Owned: Direct:0.2 | Product sales & raw material supply Concurrent directorships | Product Sales | 1,200 | Accounts receivable | 443 |
| | | | | | | | Raw material purchases | 6,762 | Accounts payable Electronic payables | 778 1,454 |
| | Toray Industries, Inc. | Chuo-ku, Tokyo | 147,873 | Manufacturing | Held: Direct.17.2 Indirect. 0.08 Owned: Direct. 0.3 | Product sales & raw material supply | Product Sales | 1,600 | Accounts receivable | 769 |
| | | | | | | | Raw material purchases | 620 | Accounts payable | 114 |
| | | | | | | | Provision of officer services | 1,235 | Accrued expenses | 94 |

(b) Companies, etc. with the Same Parent as the Company, and Subsidiaries of Its Other Affiliates

Previous Consolidated Fiscal Year (April 1, 2023 – March 31, 2024)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of transactions (Million yen) | Account | Year-end Balance (Million yen) |
|--------------------------------|-------------------------------|------------------|-----------------------|--------------------------|-----------------------------|-------------------------------------|------------------------|--------------------------------------|--|--------------------------------|
| Subsidiary of Other Associates | Toyotsu Chemiplas Corporation | Minato-ku, Tokyo | 670 | Chemical trading company | Held: Direct. 0.01 | Product sales & raw material supply | Product sales | 13,992 | Accounts receivable | 5,789 |
| | | | | | | | Raw material purchases | 7,796 | Accounts payable Electronic notes payable | 1,871 1,777 |
| | Kozakura Shokai Co., Ltd. | Minato-ku, Tokyo | 60 | Chemical trading company | Held: Direct. 0.08 | Product sales & raw material supply | Product sales | 12,596 | Accounts receivable | 3,491 |
| | | | | | | | Raw material purchases | 1,146 | Accounts payable | 388 |

Current Consolidated Fiscal Year (April 1, 2024 – March 31, 2025)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of transactions (Million yen) | Account | Year-end Balance (Million yen) |
|--------------------------------|-------------------------------|------------------|-----------------------|--------------------------|-----------------------------|-------------------------------------|------------------------|--------------------------------------|--|--------------------------------|
| Subsidiary of Other Associates | Toyotsu Chemiplas Corporation | Minato-ku, Tokyo | 670 | Chemical trading company | Held: Direct. 0.01 | Product sales & raw material supply | Product sales | 13,178 | Accounts receivable | 5,463 |
| | | | | | | | Raw material purchases | 4,916 | Accounts payable Electronic notes payable | 1,383 515 |
| | Kozakura Shokai Co., Ltd. | Minato-ku, Tokyo | 60 | Chemical trading company | Held: Direct. 0.08 | Product sales & raw material supply | Product sales | 6,357 | Accounts receivable | 1,813 |
| | | | | | | | Raw material purchases | 708 | Accounts payable | 126 |

Terms and Policies for Determining Transaction Conditions, etc.

(Note) Regarding the sale of products and the purchase of raw materials, prices and other transaction conditions are determined in the same manner as general transaction conditions.

Transactions Between Consolidated Subsidiaries and Related Parties
(a) Parent Company and Major Shareholders (Limited to Corporations) etc.

Previous Consolidated Fiscal Year (April 1, 2023– March 31, 2024)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of Transactions (Million yen) | Account | Year-end Balance (Million yen) |
|--------------------|---------------------------|---------------------|--------------------------|-------------------------|---|---|------------------------|--|---------------------|--------------------------------------|
| Major Shareholders | Toyota Tsusho Corporation | Nakamura-ku, Nagoya | 64,936 | General trading company | Held: Direct: 19.4 Indirect: 0.02 Owned: Direct:0.2 | Product sales & raw material supply Concurrent directorships | Product Sales | 7,532 | Accounts receivable | 1,079 |
| | | | | | | | Raw material purchases | 188 | Accounts payable | 41 |

Current Consolidated Fiscal Year (April 1, 2023 – March 31, 2024)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of Transactions (Million yen) | Account | Year-end Balance (Million yen) |
|--------------------|---------------------------|---------------------|--------------------------|-------------------------|---|---|------------------------|--|---------------------|--------------------------------------|
| Major Shareholders | Toyota Tsusho Corporation | Nakamura-ku, Nagoya | 64,936 | General trading company | Held: Direct: 19.3 Indirect: 0.02 Owned: Direct:0.2 | Product sales & raw material supply Concurrent directorships | Product Sales | 2,524 | Accounts receivable | 142 |
| | | | | | | | Raw material purchases | 34 | Accounts payable | — |

(b) Companies, etc. with the Same Parent as the Company, and Subsidiaries of Its Other Affiliates

Previous Consolidated Fiscal Year (April 1, 2023 – March 31, 2024)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of transactions (Million yen) | Account | Year-end Balance (Million yen) |
|--------------------------------|-------------------------------|------------------|--------------------------|--------------------------|-----------------------------------|-------------------------------------|------------------------|--|---------------------|--------------------------------------|
| Subsidiary of Other Associates | Toyotsu Chemiplas Corporation | Minato-ku, Tokyo | 670 | Chemical trading company | Held: Direct: 0.01 | Product sales & raw material supply | Product sales | 461 | Accounts receivable | 121 |
| | | | | | | | Raw material purchases | 82 | Accounts payable | 41 |

Current Consolidated Fiscal Year (April 1, 2024 – March 31, 2025)

| Type | Name of Company | Location | Capital (Million yen) | Business | Voting Rights Ownership (%) | Relationship with the Company | Transactions | Amount of transactions (Million yen) | Account | Year-end Balance (Million yen) |
|--------------------------------|-------------------------------|------------------|--------------------------|--------------------------|-----------------------------------|-------------------------------------|------------------------|--|---------------------|--------------------------------------|
| Subsidiary of Other Associates | Toyotsu Chemiplas Corporation | Minato-ku, Tokyo | 670 | Chemical trading company | Held: Direct: 0.01 | Product sales & raw material supply | Product sales | 537 | Accounts receivable | 93 |
| | | | | | | | Raw material purchases | 26 | Accounts payable | 20 |

Terms and Policies for Determining Transaction Conditions, etc.

(Note) Regarding the sale of products and the purchase of raw materials, prices and other transaction conditions are determined in the same manner as general transaction conditions.