



June 25, 2025

To Whom It May Concern:

Company name: SAN HOLDINGS, INC.

Representative name: Satoshi Harishima, President and Representative  
Director

(Securities code: 9628, Prime Market, Tokyo Stock Exchange)

Inquiries: Yoshiyuki Yokota, Director, Executive Officer, General Manager  
of Corporate Planning Department

(Tel: +81-6-6226-0038)

**Notice Regarding Approval of “Update of Measures to Address Large-Scale Acquisitions of the Company’s Shares (Response Policy for Corporate Takeovers)” at the General Meeting of Shareholders**

At the Board of Directors meeting held on May 8, 2025, the Company decided on the specific details regarding the “Update of Measures to Address Large-Scale Acquisitions of the Company’s Shares (Response Policy for Corporate Takeovers)” and resolved to submit the content for approval of said update (the updated content shall hereinafter be referred to as the “Plan”) to the 96th Ordinary General Meeting of Shareholders (hereinafter referred to as the “Ordinary General Shareholders’ Meeting”), and today, at the Ordinary General Shareholders’ Meeting, the Plan was approved by the shareholders, and we hereby notify you of this decision.

We will continue to ensure and enhance our corporate value and the common interests of our shareholders in accordance with the wishes of our shareholders.

Please refer to our website for details of the Plan.

Press release dated May 8, 2025

“Update of Measures to Address Large-Scale Acquisitions of the Company’s Shares (Response Policy for Corporate Takeovers)”

Company website:

<https://contents.xj-storage.jp/xcontents/AS01914/6afe1a2d/be12/41a7/9add/17e2bd68d62d/140120250508534453.pdf>