

ENGLISH TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice is an English translation of the original Japanese text of the timely disclosure statement dated June 26, 2025 issued by Daio Paper Corporation, and is for reference purposes only. In the event of any discrepancy between the original Japanese text and this English translation, the Japanese text shall prevail.

June 26, 2025

To whom it may concern

Company Name: Daio Paper Corporation

Representative: Yorifusa Wakabayashi, Representative Director, President and Chief Executive Officer

Securities Code: 3880 Prime Market of Tokyo Stock Exchange

Inquiries: Iku Kitano, General Manager, Public Relations and IR Department, Corporate Planning Division

Telephone: +81-3-6856-7501

Matters Concerning Controlling Shareholders, etc.

1. Trade names, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Hokuetsu Corporation	Other affiliated company	24.82	0.01	24.83	Tokyo Stock Exchange, Inc. Prime Market

(Note) The ratio of voting rights is rounded to two decimal places.

2. Positioning of Daio Paper Corporation (“Company”) in the corporate group of the parent company, etc. and other relationships between the Company and the parent company, etc.

(1) Positioning of the Company in the corporate group of the parent company, etc., business/personnel/capital relationships with the parent company, etc. and its group companies

Hokuetsu Corporation (“Hokuetsu”) is an “other affiliated company” (the other company, etc. where a listed company is an affiliate of another company, etc.) that owns 24.82% of the voting rights of the Company, and the Company is an equity-method affiliate of Hokuetsu.

In addition, the Company and Hokuetsu have agreed to actively promote initiatives that contribute to the enhancement of medium- to long-term corporate value of both companies by entering into a basic strategic business alliance agreement, and are working to strengthen this cooperative system.

While the Company and Hokuetsu have the aforementioned capital and business relationships, the Company conducts business activities as a listed company with independent management policies.

- (2) Business constraints, risks and benefits of belonging to the corporate group of a parent company, etc., and the impact on management and business activities due to business, personnel and capital relationships with the parent company, etc. and its group companies

There are no important matters to be noted.

- (3) Status of ensuring a certain degree of independence from the parent company, etc.

As mentioned above, the Company has no restrictions from Hokuetsu on its business activities and management decisions, and recognizes that its independence is maintained.

3. Matters concerning transactions with controlling shareholders, etc.

There are no important transactions to be noted.

(END)