

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 27, 2025

Consolidated Financial Results for the Nine Months Ended May 31, 2025 (Under Japanese GAAP)

Company name: NAGAILEBEN Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7447
 URL: <https://www.nagaileben.co.jp/> (in Japanese)
 Representative: Ichiro Sawanobori, Representative Director and President
 Inquiries: Hiroyuki Yamamura, Director and General manager of Administration
 Telephone: +81-3-5289-8200
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended May 31, 2025 (from September 1, 2024 to May 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2025	13,366	5.7	2,915	(6.9)	2,995	(5.9)	2,066	(5.9)
May 31, 2024	12,646	(4.1)	3,132	(11.5)	3,182	(11.6)	2,195	(11.5)

Note: Comprehensive income For the nine months ended May 31, 2025: ¥2,066 million [(7.0)%]
 For the nine months ended May 31, 2024: ¥2,221 million [(9.4)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
May 31, 2025	66.53	–
May 31, 2024	68.92	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2025	44,459	40,749	91.7
August 31, 2024	46,727	42,697	91.4

Reference: Equity
 As of May 31, 2025: ¥40,749 million
 As of August 31, 2024: ¥42,697 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2024	—	0.00	—	60.00	60.00
Fiscal year ending August 31, 2025	—	0.00	—		
Fiscal year ending August 31, 2025 (Forecast)				100.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated earnings forecasts for the fiscal year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending August 31, 2025	17,500	6.6	4,082	1.9	4,175	2.5	2,883	2.2	93.28

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	35,736,000 shares
As of August 31, 2024	35,736,000 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2025	5,256,225 shares
As of August 31, 2024	4,246,153 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2025	31,061,876 shares
Nine months ended May 31, 2024	31,858,859 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual financial results may differ significantly from the forecasts for various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31, 2024	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	26,349,457	22,687,590
Notes and accounts receivable - trade	2,705,036	2,809,194
Electronically recorded monetary claims - operating	2,300,924	3,613,973
Inventories	6,591,075	6,628,221
Other	339,694	245,231
Allowance for doubtful accounts	(501)	(644)
Total current assets	38,285,687	35,983,568
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,512,856	2,409,302
Machinery, equipment and vehicles, net	213,465	203,499
Land	4,440,815	4,440,815
Construction in progress	39,900	–
Other, net	106,305	144,428
Total property, plant and equipment	7,313,343	7,198,046
Intangible assets	72,578	121,915
Investments and other assets		
Investment securities	193,559	187,319
Retirement benefit asset	69,768	96,971
Other	794,250	873,113
Allowance for doubtful accounts	(1,800)	(1,800)
Total investments and other assets	1,055,778	1,155,604
Total non-current assets	8,441,701	8,475,566
Total assets	46,727,388	44,459,134
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,298,279	1,121,534
Income taxes payable	748,093	524,927
Provision for bonuses	85,547	167,224
Other	974,440	963,512
Total current liabilities	3,106,361	2,777,199
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	41,890	44,822
Retirement benefit liability	509,540	511,800
Other	372,117	375,482
Total non-current liabilities	923,548	932,105
Total liabilities	4,029,909	3,709,305

(Thousands of yen)

	As of August 31, 2024	As of May 31, 2025
Net assets		
Shareholders' equity		
Share capital	1,925,273	1,925,273
Capital surplus	1,938,051	1,949,071
Retained earnings	44,719,226	44,896,322
Treasury shares	(5,953,431)	(8,108,329)
Total shareholders' equity	42,629,120	40,662,337
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	77,893	72,670
Deferred gains or losses on hedges	(17,582)	4,235
Remeasurements of defined benefit plans	8,047	10,584
Total accumulated other comprehensive income	68,358	87,490
Total net assets	42,697,478	40,749,828
Total liabilities and net assets	46,727,388	44,459,134

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income (cumulative)**

(Thousands of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Net sales	12,646,243	13,366,260
Cost of sales	7,181,301	8,073,724
Gross profit	5,464,941	5,292,535
Selling, general and administrative expenses	2,332,857	2,376,697
Operating profit	3,132,083	2,915,838
Non-operating income		
Interest income	4,400	28,540
Dividend income	4,378	4,536
Rental income	66,139	65,984
Foreign exchange gains	4,572	7,414
Miscellaneous income	9,909	15,138
Total non-operating income	89,400	121,613
Non-operating expenses		
Rental expenses on non-current assets	35,640	37,803
Miscellaneous losses	3,406	4,513
Total non-operating expenses	39,046	42,316
Ordinary profit	3,182,436	2,995,134
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	30
Total extraordinary losses	0	30
Profit before income taxes	3,182,436	2,995,104
Income taxes - current	1,050,821	1,022,481
Income taxes - deferred	(63,954)	(93,863)
Total income taxes	986,867	928,618
Profit	2,195,569	2,066,486
Profit attributable to owners of parent	2,195,569	2,066,486

Quarterly consolidated statement of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Profit	2,195,569	2,066,486
Other comprehensive income		
Valuation difference on available-for-sale securities	7,763	2,862
Deferred gains or losses on hedges	(28)	(4,869)
Remeasurements of defined benefit plans, net of tax	18,420	1,691
Total other comprehensive income	26,154	(315)
Comprehensive income	2,221,724	2,066,170
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,221,724	2,066,170