



June 27, 2025

News Release (Translation)

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Representative: Hirotugu Otomo, President and COO
(Code number: 1925,
Prime Market of the Tokyo Stock Exchange)
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**Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible
Bonds Due 2029 and Zero Coupon Convertible Bonds Due 2030**

Daiwa House Industry Co., Ltd. (hereinafter the "Company") hereby announces the adjustment of conversion price for its Zero Coupon Convertible Bonds due 2029 and Zero Coupon Convertible Bonds due 2030.

1. Adjustment of Conversion Price

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds due 2029	¥5,349.3	¥5,338.3
Zero Coupon Convertible Bonds due 2030	¥5,256.4	¥5,245.6

2. Effective Date for the Conversion Price after the Adjustment

From April 1, 2025 (Japan time)

3. Reason for the Adjustment

Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥150 per share (aggregate in respect of the fiscal year ended 31 March 2025) of the Company common stock. The payment of such dividend was approved at the general meeting of our shareholders on June 27, 2025.

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated June 27, 2025.