

June 27, 2025

Company name:	MARUWA CO., LTD.
Name of representative:	Toshiro Kambe Representative Director and President (Code No. 5344 TSE Prime / NSE Premier)
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### **The Company's View, Policy, etc. Concerning Reduction of Investment Unit**

1. The Company's view concerning reduction of investment unit  
The Company recognizes that reducing the investment unit is one of the effective measures for improving stock liquidity and expanding the investor base.
2. The Company's policy concerning reduction of investment unit  
Regarding the reduction of the investment unit for the Company's share, the Company will carefully consider the matter by taking into account various factors such as the stock price level, liquidity, shareholder composition, and cost-effectiveness.