

Note:

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June 27, 2025

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Representative: Keita Hamaguchi, Representative Director
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(Correction / Correction of Financial Figures) Announcement regarding Partial Correction to “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (IFRS)”

CUC Inc. (“CUC”) hereby announces partial corrections to its “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (IFRS)”, which was announced on April 28, 2025.

1. Reason for corrections

After the announcement of the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (IFRS),” it was identified that certain corrections were required in 3. Consolidated financial statements (1) Consolidated statement of financial position and (4) Consolidated statement of cash flows. Accordingly, we hereby make the necessary corrections. Please note that these corrections are due to a reclassification between account items and have no impact on the other consolidated financial statements.

2. Details of corrections

The corrected portions are underlined.

(Attachment)

3. Consolidated financial statements

(1) Consolidated statement of financial position

(Before Correction)

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	2,479	4,314
Borrowings	2,000	2,812
Lease liabilities	1,159	<u>2,275</u>
Deposits received	508	692
Income taxes payable	960	1,233
Contract liabilities	4	3
Other current liabilities	1,281	1,622
Total current liabilities	<u>8,391</u>	<u>12,952</u>
Non-current liabilities		
Borrowings	16,434	20,653
Lease liabilities	7,126	<u>17,804</u>
Retirement benefit liability	233	268
Deferred tax liabilities	1,453	1,478
Other financial liabilities	677	893
Other non-current liabilities	518	833
Total non-current liabilities	<u>26,440</u>	<u>41,929</u>
Total liabilities	34,831	54,881
(Omitted below)		

(After Correction)

(Million yen)

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(Omitted below)		

(Attachment)

3. Consolidated financial statements

(4) Consolidated statement of cash flows

(Before Correction)

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before taxes	4,138	5,246
Depreciation and amortization	1,806	3,286
Finance income	(687)	(414)
Finance costs	285	511
Loss on disposal of non-current assets	3	2
Loss (gain) on sale of non-current assets	(1)	(134)
Decrease (increase) in trade and other receivables	(53)	(2,337)
Increase (decrease) in trade and other payables	(454)	(14)
Decrease (increase) in inventories	11	(96)
Increase (Decrease) in accrued paid leave	188	167
Decrease (increase) in other current assets	(95)	20
Increase (Decrease) in other current liabilities	166	(347)
Other	201	33
Subtotal	5,509	5,923
Interest and dividends received	28	24
Interest paid	(284)	(550)
Income taxes paid	(1,097)	(2,894)
Net cash provided by (used in) operating activities	4,156	2,503

(Omitted below)

(After Correction)

(Million yen)

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(Omitted below)