

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



[Translation]

June 27, 2025

To whom it may concern:

Company Name: JX Advanced Metals Corporation
Representative: Hayashi Yoichi
President & Representative Director
(Code number: 5016, TSE Prime Market)
Contact Person: Yoneyama Manabu
Manager (Disclosure)
Corporate Communication Department
(Telephone: +81-3-6433-6088)

Matters Concerning Controlling Shareholder, Etc.

JX Advanced Metals Corporation (the “Company”) hereby announces the following information on its controlling shareholder, ENEOS Holdings, Inc., which is the Company’s other affiliated company.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
ENEOS Holdings, Inc.	Other affiliated company	42.39	0.00	42.39	<ul style="list-style-type: none">• Tokyo Stock Exchange Prime Market• Nagoya Stock Exchange Premier Market

2. Positioning of the Company in the corporate group centering on the parent company, etc. and other relationships between the Company and the parent company, etc.

ENEOS Holdings, Inc. (hereinafter referred to as “ENEOS Holdings”) is the Company’s other affiliated company, holding 42.39% voting rights of the Company.

There is no business competition between the Company’s group and the ENEOS group, nor are there any matters requiring prior approval from ENEOS Holdings in the Company’s group’s management. However, to ensure transparency and fairness in the Company’s decision-making, we have appointed five independent outside directors out of eleven directors. Additionally, our Nomination and Compensation Advisory Committee, which consists of a majority of independent outside directors and is chaired by an independent outside director, deliberates on important matters related to the appointment and dismissal of directors and executive compensation.

Furthermore, we have appointed Mr. Shiota Tomoo, who serves as a director and audit committee member of ENEOS Holdings, as a director and audit committee member of the Company. This appointment aims to strengthen the management functions of our board of directors by leveraging his expertise in business operations, finance, accounting, and sustainability. This decision was made after consulting the Nomination and Compensation Advisory Committee, ensuring that it does not hinder the soundness of corporate management or the protection of minority shareholders.

Moreover, the Company's group conducts transactions with related parties, including ENEOS Holdings, based on the Related Party Transaction Rules. Transactions are carried out only when the rationality and appropriateness of transaction conditions are ensured, considering the interests of minority shareholders. Based on the above, we believe that the independence of our group's business operations has been ensured.

3. Matters concerning transactions with controlling shareholder, etc.

There are no important matters to be noted.

End