

NOTE: This document is originally written in Japanese and in case of any differences or discrepancies between the Japanese and English versions, the Japanese original version shall prevail.



June 27, 2025

Yorozu Corporation

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Securities Code: 7294 (TSE Prime Market)

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Notice Concerning Partial Revision to the Corporate Governance Guidelines

Yorozu Corporation (the “Company”) hereby announces that it has partially revised its Corporate Governance Guidelines, as resolved at the Board of Directors meeting held on June 27, 2025. The details of the revision are as follows.

1. Purpose of the partial revision

Based on the revision of the TSE’s Corporate Governance Code as of June 11, 2021, the Company has decided to make a necessary amendment to its Corporate Governance Guidelines, which present the basic policy regarding the Company’s initiatives toward corporate governance.

2. Revised item (underlined)

Article 22 (Outside Directors)

- (1) The Company shall try to strengthen the supervisory functions of the Board of Directors and ensure fairness and transparency by having more than one outside directors.
- (2) The outside directors shall give advice based on their independent positions and expert knowledge, supervise the management, and work to develop the Company over the medium to long term.
- (3) To fulfill the supervisory functions of an outside director, at least two (2) people who satisfy the following conditions shall be elected at a general meeting of shareholders.
 - a) Persons with impressive personalities and insights
 - b) Persons who have expert knowledge and experience in an area of company management, law, administration or accounting, or other areas.
 - c) Persons who satisfy the requirements of an “outside director” set forth in the Companies Act and “independence criteria” prescribed by the Tokyo Stock Exchange.
 - d) Persons who have obtained recommendation or consent of at least one (1) independent director or independent Audit and Supervisory Committee member.
 - e) Persons whose tenure as an outside director does not exceed the maximum limit of 12 years.**

This policy has been posted on the Company’s official website as of today. (<https://www.yorozu-corp.co.jp/en/>)