

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



June 24, 2025

To whom it may concern

Name of company SAAF Holdings Co., Ltd.
 Representative Representative Director & President Naoyuki Sanada
 (Ticker code: 1447, Tokyo Stock Exchange, Growth Market)
 Inquiry Senior Executive Officer, Head of Business Management Headquarters Nobuhide Somiya
 (Telephone number: 03-6770-9970)

Notice regarding changes in Representative Director and Executive Officers

At the Board of Directors meeting held today, we resolved to change our representative directors and executive officers, as detailed below.

Details

1. Reason for the change

The management structure will be changed to ensure the sustainable growth of our group.

2. Change of Representative

Name	New Position	Old Position
Naoyuki Sanada	Representative Director & President	Senior Executive Officer Head of Business Management Division
Kiyoshi Matsuba	Director and Chairman	Representative Director and President

3. Biography of the newly appointed Representative Director

Name	Biography	Number of shares held	
Naoyuki Sanada Born on October 25, 1961	1984 April	4,956 shares	
	1999 April		Joined Sony Chemicals Corporation (currently Dexerials Corporation)
	2002 March		Appointed as Director of Sony Chemicals (Singapore) Pte. Ltd. (currently Dexerials Singapore Pte. Ltd.)
	2006 April		Appointed as General Manager of the Planning and Management Department of the Electronic Devices Division (ASC Division) of Sony Chemicals Corporation (currently Dexerials Corporation)
	2010 April		Appointed as General Manager of the Circuit Device Division of the same company
	2012 April		Appointed as General Manager of the Circuit Devices Division (Neagari Plant Manager) of the same company
	2014 April		Appointed as head of the global sales division of the same company
	Appointed as Executive Officer and General Planning Division Manager of the same company		

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	2016 April	Appointed as Senior Executive Officer and head of General Planning Division of the same company	
	2016 June	Appointed as Senior Executive Officer and Deputy CFO and head of General Planning Division of the same company	
	2019 January	Appointed General Manager of the Planning and Management Department of the Electronic Devices-related Business Division (ASC Business Division) of the same company	
	2019 June	Appointed as Senior Executive Officer, CFO, Head of General Planning Division, and Process Reform Promotion Officer of the same company	
	2021 July	Joined Nippon Densan Corporation (currently Nidec Corporation)	
	2021 July	Appointed as Managing Executive Officer, Management Supervisor, and Business Planning Office Manager at Nippon Densan Corporation (currently Nidec Elesys Corporation) (seconded)	
	2022 September	Joined the company and appointed as head of the Corporate Planning Department	
	2023 April	Appointed as Executive Officer and Head of Corporate Planning Department	
	2023 October	Appointed Director and General Manager of ITbook Technology Co., Ltd. (currently NXTech Co., Ltd.)	
	2024 April	Appointed as Executive Vice President and Director of NEXT Co., Ltd. (currently NXTech Co., Ltd.)	
	2025 June	Appointed Senior Executive Officer and General Manager of the Business Management Division of the Company	
	2025 June	Appointed as director of NXTech Co., Ltd. (current position)	
	2025 June	Appointed as Representative Director & President of the company (current position)	

4. Changes in Executive Officers

Name	New Position	Old Position
Naoyuki Sanada	Representative Director & President	Senior Executive Officer Head of Business Management Division
Tekahiro Sakaguchi	Director, Senior Managing Executive Officer, Head of Overseas Business Sector	Outside Director
Hiroshi Wada	Director, Managing Executive Officer, Head of Consulting and Human Resources Business Sector	—
Toshihide Hirosawa	Managing Executive Officer, Head of System Development Business Sector	Executive Officer System Development Business
Norihiro Yamaguchi	Managing Executive Officer, Head of Construction and Civil Engineering Business Sector	Executive Officer, New Business Development
Nobuhide Somiya	Senior Executive Officer, Head of Business Management Headquarters and Head of Corporate Planning Department	Business Management Headquarters, Director of Business Planning
Yasuhiro Kadono	Executive Officer Head of Human Resources Department	Director of Human Resources

5. Date of change:

June 24, 2025