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Notice Regarding New Defense Study Contract at Our US Subsidiary

Astroscale Holdings Inc. ("we") hereby announces that Astroscale U.S. Inc., our US subsidiary, has been awarded a new study contract with the Air Force Research Laboratory. The contract amount is \$8.7 million (excluding tax, ¥1.2 billion). This is fully-funded project. In the financial results presentation materials, this project was referred to as "Defense D."

1. Contract Summary

Contracting Party: The Air Force Research Laboratory
Contract Amount: \$8.7 million (excluding tax, ¥1.2 billion*)
Contract Period: Up to March 31, 2027
Service: Autonomous Rendezvous, Proximity Operations, and Docking program
(*) Converted at the exchange rate as of July 1, 2025 (\$1 = ¥143.69).

Astroscale U.S. Inc. resolved to enter into the contract and executed the contract on June 30, 2025 (US time). We were unable to disclose the contract at that time since approval for disclosure could only be obtained after contract signing. We are releasing this information at this time as the disclosure authorization was obtained from the Air Force Research Laboratory.

2. Impact on Financial Results

The impact of this matter is expected to have effect on the full-year earnings forecast for the fiscal year ending April 2026. We will provide more details in future earnings disclosures when appropriate, since we are unable to quantify the impact at this time.