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Notice Regarding Increase in Contract Amount and Extension of Contract Period for DSIT Regulatory Sandbox at Our UK Subsidiary

Astroscale Holdings Inc. ("we") hereby announces that the UK Government's Department for Science, Innovation and Technology (DSIT) has awarded a contract extension to Astroscale Ltd ("Astroscale UK"), our UK subsidiary, for the Regulatory Sandbox project, which is being jointly delivered with D-Orbit Ltd and ClearSpace Today Ltd. The additional contract amount is £0.55 million (excluding tax, ¥0.11 billion*).

In the "Notice Regarding a Contract for DSIT Regulatory Sandbox" published on December 20, 2024, we had announced that the joint project is aimed at supporting the regulators in understanding emerging Rendezvous and Proximity Operations (RPO) technologies and their implications and addressing the challenges in their licensing within the current legal and regulatory framework. The project has been extended to refine actionable recommendations and delve deeper into key aspects such as end-to-end mission authorization, which includes taking into account the client satellite operator. In addition, the scope of the study has been expanded from LEO-only to now also incorporate a GEO-focused mission concept as well.

1. Extension Contract Summary

Contract Party: Department for Science, Innovation and Technology (DSIT)

Project Name: DSIT Regulatory Sandbox

Contract Amount: Additional £0.55 million (excluding tax, ¥0.11 billion*)

(Initially £0.69 million (excluding tax, ¥0.13 billion**))

Execution Date: July 2, 2025

Contract Period: Up to March 31, 2026 (Initially up to March 31, 2025)

(*) Converted at the exchange rate as of July 2, 2025 (£1 = \pm 204.39).

(**) Converted at the exchange rate as of December 19, 2024 (£1 = \pm 195.02).

The contract for DSIT Regulatory Sandbox was agreed and signed on July 2, 2025 (UK time).

2. Impact on Financial Results

This project is not included in the consolidated earnings forecast for the fiscal year ending April 2026, but we expect the impact on performance to be minimal.