

(Translation)

July 3, 2025

Dear Sirs:

Name of the company:	Kewpie Corporation
Representative:	Mitsuru Takamiya, Representative Director, President and Chief Executive Corporate Officer
(Securities code: 2809; Prime of TSE)	
Person to contact:	Motoki Tanaka, Corporate Officer, Senior General Manager of Management Promotion Division] (TEL: 03-3486-3331)

Notice of Resolution for Acquisition by the Company of its Own Shares
(Acquisition of own shares in accordance with provisions of the Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Companies Act)

Notice is hereby given that, on July 3, 2025, the Board of Directors of Kewpie Corporation (the "Company") resolved the Company's acquisition of its own shares in accordance with provisions of the Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Companies Act.

Description

1. Reason for the Acquisition

The Company will acquire its own shares to utilize them as consideration in the share exchange described in the "Notice Regarding Execution of a Share Exchange Agreement (Simplified Share Exchange) to Make AOHATA Corporation a Wholly Owned Subsidiary of Kewpie Corporation" released today (the "Share Exchange"), as well as to seek to improve shareholder interests by implementing agile capital policies and improving capital efficiency.

This acquisition will mitigate the dilution of the existing shareholders' share value caused by the Share Exchange, while improving the Company's capital efficiency.

Moving forward, the Company will continue to strive for further enhancement of corporate value and shareholder returns through the optimal allocation of management resources and the strengthening of the financial foundation.

2. Details of the Acquisition

(1) Type of shares to be acquired:	Common stock of the Company
(2) Total number of shares that can be acquired:	9,600,000 shares (maximum) (representing 6.91% of the total number of issued shares (excluding treasury shares))
(3) Total amount of acquisition price of shares:	24,000 million yen (maximum)
(4) Acquisition period:	From July 4, 2025 to May 31, 2026
(5) Method of acquisition:	Market purchase at the Tokyo Stock Exchange

(Reference)

Status of treasury shares held as of May 31, 2025

- Total number of issued shares (excluding treasury shares):	139,010,535 shares
- Number of treasury shares:	2,489,465 shares

End.