



[Translation]

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To Whom It May Concern

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Notice Regarding Share Split, Partial Amendment to the Articles of Incorporation, and Changes to the Shareholder Benefit Program

Tosei Corporation (the "Company") hereby announces that it has resolved at the Board of Directors meeting today to conduct a share split, to make a partial amendment to the Articles of Incorporation in connection with the split and to change its benefit program for shareholders.

1. Purpose of the Share Split

The share split is intended to increase the liquidity of the Company's shares and expand its investor base with a more affordable environment for investors by lowering the share price per investment unit.

2. Share Split

(1) Method of share split

Each share of common stock owned by shareholders entered or recorded in the shareholder register on the record date of Sunday, November 30, 2025, will be split into two shares.

(2) Number of shares to be increased by the share split

Total number of issued shares before the share split	48,683,800
Number of shares to be increased by the share split	48,683,800
Total number of issued shares after the share split	97,367,600
Total number of authorized shares after the share split	300,000,000

(3) Schedule for the share split

Date of public notice on record date	Friday, November 14, 2025 (Scheduled)
Record date	Sunday, November 30, 2025
Effective date	Monday, December 1, 2025

3. Partial Amendment to the Articles of Incorporation

(1) Reason for the amendment

Pursuant to the provision of Article 184, Paragraph 2, of the Company Act, the total number of authorized shares prescribed in Article 6 of the Company's Articles of Incorporation will be amended in connection with the share split, effective from Monday, December 1, 2025.

(2) Details of the amendment

(Changed portions are underlined)

Before the amendment	After the amendment
Article 6. Total Number of Authorized Shares The total number of shares authorized to be issued by the Company shall be <u>one hundred and fifty million (150,000,000)</u> .	Article 6. Total Number of Authorized Shares The total number of shares authorized to be issued by the Company shall be <u>three hundred million (300,000,000)</u> .

(3) Schedule of the amendment

Effective date: Monday, December 1, 2025

4. Changes to the shareholder benefit program

The Company offers the shareholder benefits differentiated according to the length of their continuous shareholding to those entered or recorded in the shareholder register as of the record date of November 30 of each year. In connection with the share split, the following changes will be applied to the shareholder benefit program with the record date on and after November 30, 2026.

(1) Description of the changes

In connection with the share split, the criteria for the number of shares required in the benefit program will be changed as follows.

(Before the changes)

Number of shares held	Continuous holding period	Benefit		Record date for program
		Original QUO card	Hotel discount coupon	
1 unit (100 shares) or more	Less than 1 year	—	3,000 yen	November 30
	1 year to less than 2 years	1,000 yen		
	2 years to less than 5 years	2,000 yen		
	5 years or more	3,000 yen		

(After the changes)

(Changed portions are underlined)

Number of shares held	Continuous holding period (Note 2)	Benefit		Record date for program (Note 1)
		Original QUO card	Hotel discount coupon	
<u>2 units (200 shares)</u> or more	Less than 1 year	—	3,000 yen	November 30
	1 year to less than 2 years	1,000 yen		
	2 years to less than 5 years	2,000 yen		
	5 years or more	3,000 yen		

Note 1: The record date for the program and the frequency of benefit offers remain unchanged.

Note 2: "Continuous holding period" refers to the period during which the same shareholder number and the number of shares of common stock held with 200 or more shares have been continuously entered/recorded in the shareholder register as of the last day of November and May of each year ("1 year" means three consecutive periods, "2 years" means five consecutive

periods, and "5 years" means eleven consecutive periods). For counting the continuous holding period, the period prior to the change in the shareholder benefit program is included. Regarding the holding period on or before November 30, 2025, it will be included only when shareholders hold 100 or more shares of common stock with the same shareholder number. If a shareholder number changes due to inheritance, removal from the shareholder register, etc., the continuous holding period will start from the immediately following record date. In addition, the continuous holding period will be initialized if a shareholder is recorded as holding less than 200 shares on either the last day of November or the last day of May on or after December 1, 2025.

Note 3: For information on the facilities where the hotel discount coupons can be used and the details of the terms and conditions, please visit the Company's website:
<https://www.toseicorp.co.jp/ir/investor/incentive/>

Note 4: For the shareholders who acquire the shares on the Singapore Stock Exchange, shareholders who hold two units (200 shares) or more of the Company's shares will receive the hotel coupon mentioned above and gift vouchers equivalent to the QUO cards (Capita Voucher which can be used in Singapore) once a year according to the continuous holding period.

Note 5: Shareholder benefits are scheduled to be sent around the end of February each year.

(2) Timing of changes

The new shareholder benefit program will be applied from the record date of November 30, 2026. The benefits for shareholders entered or recorded in the shareholder register with the record date of November 30, 2025, will be offered in accordance with the current shareholder benefit program.

5. Others

(1) Change in amount of capital

There will be no change in the amount of capital due to the share split.

(2) Year-end dividend

Since the share split is effective on December 1, 2025, the year-end dividend for the fiscal year ending November 30, 2025, will be distributed based on the number of shares before the share split.

End