Note: This document is a translation of the original Japanese document and is only for reference purpose. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

July 7, 2025

Company: Inaba Denki Sangyo Co., Ltd.
Representative: Masayuki Tamagaki, President and

Representative Director

(Securities code: 9934; TSE Prime) Inquiries: Naoto Mizokoshi, Director and

Executive Officer, Administrative

Headquarters

(Tel: +81-6-4391-1781)

Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Inaba Denki Sangyo Co., Ltd. (the "Company") hereby announces that the procedures for the payment for the disposal of treasury shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on June 20, 2025, have been completed as follows. For details of this matter, please refer to the "Notice of Disposal of Treasury Shares as Restricted Stock Compensation" disclosed on June 20, 2025.

Overview of the disposal

(1)	Payment date	July 7, 2025
(2)	Class and number of shares to be disposed	26,000 common shares of the Company
(3)	Disposal price	3,900 yen per share
(4)	Total disposal price	101,400,000 yen
(5)	Allottees	5 Directors (*), 8,000 shares 8 Executive Officers, 9,000 shares 18 Employees with job title, 9,000 shares *Excluding Directors and Outside Directors who are Audit and Supervisory Committee members.