

[Translation]



July 7, 2025

To whom it may concern:

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|-------------------|---|
| Company Name:     | Fujitsu General Limited   |
| Representative:   | Koji Masuda,<br>President and CEO   |
| (Securities Code: | 6755, Prime Market of the Tokyo<br>Stock Exchange)  |
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### Notice Concerning Decrease in Amounts of Stated Capital and Capital Reserve

Fujitsu General Limited (the “**Company**”) hereby announces that, at the board of directors meeting held today, the Company has determined to decrease the amounts of stated capital and capital reserve of the Company (the “**Capital Decrease, Etc.**”), described in more details below.

The Capital Decrease, Etc. is scheduled to take effect on August 22, 2025, subject to the assumption that the Share Consolidation (as defined below) will be approved at the Company’s extraordinary general meeting of shareholders to be held on July 29, 2025 (the “**Extraordinary General Meeting of Shareholders (to be held on July 29, 2025)**”) and will take effect on August 21, 2025, and that the amounts of stated capital and capital reserve will increase as a result of the Capital Increase (as defined below) following a resolution of the Company’s general meeting of shareholders.

#### 1. Purpose of the Capital Decrease, Etc.

As announced by the Company in the press release dated April 25, 2025, titled “Notice Concerning the Opinion in Support of the Commencement of the Tender Offer for Shares of the Company by Paloma • Rheem Holdings Co., Ltd., and Recommendation to Tender the Shares”, Paloma • Rheem Holdings Co., Ltd. (“**Paloma • Rheem Holdings**”) had conducted, with the tender offer period from April 28, 2025, to May 28, 2025, a tender offer (the “**Tender Offer**”) for the common shares of the Company (the “**Company Shares**”) (excluding the treasury shares held by the Company and the Company Shares held by Fujitsu Limited (“**Fujitsu**”) (the “**Shares Held by Fujitsu**”) as part of a series of transactions (the “**Transactions**”) aimed at making the Company its wholly-owned subsidiary by acquiring all of the Company Shares (excluding the treasury shares held by the Company) listed on the Prime Market of the Tokyo Stock Exchange, Inc. As a result of the Tender Offer, Paloma • Rheem Holdings successfully held 48,784,101 Company Shares (ownership percentage (Note): 46.56%) as of June 5, 2025, the commencement date of settlement of the Tender Offer.

Note: “Ownership percentage” means the ratio expressed as a percentage (rounded to two decimal places) of the number of shares owned to the number of Company Shares (104,765,707 shares) as calculated by deducting the number of treasury shares (4,640,954 shares) held by the Company as of March 31, 2025 from the total number of issued shares of the Company as of March 31, 2025 (109,406,661 shares), as stated in the Consolidated Financial Results for FY2024 (Ending March 2025) (Based on Japanese GAAP) submitted by the Company on April 25, 2025.

As stated by the Company in the press release dated June 30, 2025, titled “Notice Concerning Share Consolidation and Abolition of Provision of Share Units, and Partial Amendment to the Articles of Incorporation” (the “**Company’s Press Release Dated June 30**”), while the Tender Offer has successfully been completed, the Company determined to (i) implement a share consolidation to consolidate 11,530,250 shares of the Company Shares into one share (the “**Share Consolidation**”) in order to make Paloma • Rheem Holdings and Fujitsu the only shareholders of the Company, and (ii) submit the Share Consolidation as an agenda to the Extraordinary General Meeting of Shareholders (to be held on July 29, 2025) given that Paloma • Rheem Holdings could not acquire all of the Company Shares (excluding the Shares Held by Fujitsu and the treasury shares held by the Company) through the Tender Offer.

If the Share Consolidation takes effect, the number of shares held by the shareholders other than Paloma • Rheem Holdings and Fujitsu will be a fraction less than one share as of August 21, 2025.

Furthermore, as stated in the Company’s Press Release Dated June 30, in the Transactions, the Company’s acquisition of the Shares Held by Fujitsu (the “**Share Repurchase**”) is scheduled to be conducted after the Share Consolidation becomes effective.

The amount of cash to be delivered by the Company to Fujitsu for the Share Repurchase must be within the range of the Company’s distributable amount on the effective date of the Share Repurchase. However, as of July 7, 2025, the Company’s distributable amount is less than the total amount of consideration for the Share Repurchase. As a result of discussions between the Company and Paloma • Rheem Holdings, the Company has decided to carry out the Capital Decrease, Etc. subject to the assumption that a capital increase by a third-party allotment (the “**Capital Increase**”) will be implemented with Paloma • Rheem Holdings as the underwriter, for the purpose of procuring funds and a distributable amount necessary for conducting the Share Repurchase, and plans to implement the Share Repurchase after the Capital Decrease, Etc. becomes effective.

The Capital Decrease, Etc. is scheduled to take effect on August 22, 2025, after the Share Consolidation is approved at the Extraordinary General Meeting of Shareholders (to be held on July 29, 2025) and takes effect on August 21, 2025. Since the Capital Decrease, Etc. has been approved by a resolution at the board of directors meeting, the Company does not plan to hold a general meeting of shareholders for the Capital Decrease, Etc., consisting of the shareholders of the Company prior to the effective date of the Share Consolidation.

## 2. Details of the Capital Decrease, Etc.

### (1) Amount of Stated Capital to be Decreased

The Company will decrease its stated capital by 46,005,697,500 yen to 18,260,449,874 yen, subject to the condition that the amount of stated capital will increase by 46,005,697,500 yen through the issuance of new shares.

### (2) Amount of Capital Reserve to be Decreased

The Company will decrease its capital reserve by 46,005,697,500 yen to 700,376,751 yen, subject to the condition that the amount of capital reserve will increase by 46,005,697,500 yen through the issuance of new shares.

### (3) Amount of Surplus to be Increased

Other Capital Surplus      92,011,395,000 yen

### (4) Method of Capital Decrease, Etc.

Pursuant to Article 447, Paragraph 1 and 3, and Article 448, Paragraph 1 and 3 of the Companies Act, the Company will decrease its stated capital and capital reserve as described above and transfer each of the entire decreased amount to “Other Capital Surplus.” The Capital Decrease, Etc. will be implemented simultaneously with the increase in stated capital and capital reserve resulting from the Capital Increase, and will decrease the amounts of stated capital and capital reserve by the same amounts as the increase in stated capital and capital reserve resulting from the Capital Increase. Therefore, the amounts of stated capital and capital reserve after the effective date of the Capital Decrease, Etc. will not be less than the respective amounts before that date.

## 3. Schedule for the Capital Decrease, Etc.

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|---|-------------------------------------|
| (I) Board of Directors Resolution               | Monday, July 7, 2025                |
| (II) Public Notice to Creditors                 | Thursday, July 17, 2025 (Scheduled) |
| (III) Deadline for Creditors to File Objections | Monday, August 18, 2025 (Scheduled) |
| (IV) Effective Date of Capital Decrease, Etc.   | Friday, August 22, 2025 (Scheduled) |

## 4. Future Outlook

The Capital Decrease, Etc. will have no impact on the Company’s business performance.

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