

Corporate Name: AGC Inc.  
President & CEO: Yoshinori Hirai  
(Code Number: 5201 TSE Prime Section)  
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## **Notice Regarding the Absorption-Type Merger of a Wholly Owned Subsidiary (AGC LOGISTICS CO., LTD.)**

AGC Inc. (the "Company") hereby announces that at the Board of Directors meeting held today, it resolved to merge its consolidated subsidiary, AGC LOGISTICS CO., LTD. ("AGL"), into the Company, effective January 1, 2026. The details are as follows.

As this is a simplified absorption-type merger of a wholly owned subsidiary, certain disclosure items and content have been omitted.

### **1. Purpose of the Merger**

In recent years, logistics has become a key driver of business competitiveness as the core of the supply chain, and there is an urgent need to establish an efficient and sustainable logistics system. Achieving this requires management of the entire supply chain using digital technology and securing highly skilled professionals to utilize these technologies in logistics operations.

Through this merger, we aim to enhance the efficiency of AGC Group's logistics operations in Japan, improve the working environment for our workforce, and strengthen our business foundation and competitiveness through a strategic approach.

### **2. Summary of the Merger**

#### **(1) Merger schedule**

Board of Directors' meeting to approve the merger resolution:	July 11, 2025
Merger agreement execution date:	July 11, 2025
Scheduled merger date (effective date):	January 1, 2026

(Note) Because this merger is a simplified absorption-type merger for the Company under Article 796, Paragraph 2 of the Companies Act, and a short-form merger for AGL under Article 784, Paragraph 1 of the Companies Act, neither company plans to hold a general shareholders' meeting to approve the merger agreement.

#### **(2) Method of merger**

An absorption-type merger (simplified merger, short-form merger), in which the Company will be the surviving company and AGL will be dissolved.

#### **(3) Allocation of shares related to the merger**

Since AGL is a wholly owned subsidiary of the Company, there will be no allocation of shares, cash, or other assets as a result of this merger.

#### **(4) Handling of stock acquisition rights and bonds with stock acquisition rights due to the merger**

Not applicable.

### **3. Overview of the Parties to the Merger**

(1) Name	AGC Inc. (Surviving Company)	AGC LOGISTICS CO., LTD. (Dissolving Company)
(2) Location	1-5-1 Marunouchi, Chiyoda-ku, Tokyo	1-5-1 Marunouchi, Chiyoda-ku, Tokyo

(3) Name and title of representative	Yoshinori Hirai, Representative Director President & CEO	Koichi Kurita, Representative Director President	
(4) Business description	Production and sales of "glass," "electronics," "chemicals," "life sciences," "ceramics," etc.	Overall domestic logistics operations for the AGC Group and sales of logistics services to companies outside the group	
(5) Capital stock	¥90,873 million	¥100 million	
(6) Date of establishment	June 1, 1950	March 18, 1987	
(7) Number of issued shares (including treasury shares)	217,434,681 shares	2,000 shares	
(8) Fiscal year end	December 31	December 31	
(9) Major shareholders and shareholding ratio	<p>The Master Trust Bank of Japan, Ltd. (Trust Account) 15.99%</p> <p>Custody Bank of Japan, Ltd. (Trust Account) 8.16%</p> <p>Meiji Yasuda Life Insurance Company 3.62%</p> <p>The Asahi Glass Foundation 2.97%</p> <p>Asahi Glass Business Partner Shareholding Association 2.22%</p> <p>SMBC Nikko Securities Inc. 1.89%</p> <p>STATE STREET BANK WEST CLIENT - TREATY 505234 1.80%</p> <p>Nippon Life Insurance Company 1.73%</p> <p>Barclays Securities Japan Limited BNYM 1.41%</p> <p>AGC Employees Shareholding Association 1.41%</p> <p>(Note) Shareholding ratio is calculated after excluding treasury stock.</p>	AGC Inc. 100%	
(10) Financial position and operating results for the last fiscal year (Fiscal year ended December 31, 2024)	AGC Inc. (Consolidated, IFRS basis)	AGC LOGISTICS CO., LTD. (Non-consolidated, Japanese GAAP basis)	
	Equity attributable to owners of parent	Net assets	¥1,373 million
	Total assets	Total assets	¥1,999 million
	Equity attributable to owners of the parent per share	Net assets per share	¥686,767.93
	Net sales	Net sales	¥15,807 million
	Operating profit	Operating profit	¥124 million
	Profit (loss) before tax	Profit (loss) before tax	¥126 million
	Profit (loss) for the year	Profit (loss) for the year	¥74 million
	Basic earnings (loss) per share	Basic earnings (loss) per share	¥37,483.34

#### 4. Status after the Merger

There will be no change in the Company's name, location, representative's title and name, businesses, capital stock, or fiscal year end as a result of this merger.

## 5. Future Outlook

Since this merger is a merger with a wholly owned subsidiary of the Company, the impact of the merger on the Company's consolidated financial results will be minimal.