



July 14, 2025

Company name: Aozora Bank, Ltd.  
Name of representative: Hideto Oomi, President and CEO  
(Listed exchange: TSE, Code 8304)  
Contact: Tsutomu Jinbo  
Corporate Communication Division (03-6752-1111)

### **Determination of Terms and Conditions for Issuance of Equity Compensation Type Stock Options**

Tokyo July 14, 2025 - Aozora Bank, Ltd. (President and CEO: Hideto Oomi; Head Office: Tokyo) ('Aozora' or 'the Bank') today announced that the Bank has determined items pending in relation to the issuance of Equity Compensation Type Stock Options (Stock Acquisition Rights), which was resolved at the Board of Directors meeting held on June 24, 2025 as follows.

1. Total number of stock options: 6,262 units
2. Stock option allotment recipients, number of recipients, and number of stock options:  
Four (4) Full-time Directors of the Bank; 2,306 units in total  
Nineteen (21) Executive Officers of the Bank; 3,956 units in total
3. Class and number of underlying shares: 62,620 Aozora common shares
4. Amount to be paid in at the allocation of stock options: 20,045 yen per stock option  
(2,004.5 yen per share)

The above amount was calculated on the day of allocation of stock options (July 11, 2025) using the Black-Scholes Model.

At the allocation of the stock options to Full-time Directors and Executive Officers (the "Officers"), the Officers' claim to cash compensation from the Bank has been offset by the amount to be paid in, instead of actual payment for the subscription of the stock options.

#### **Reference**

Date of Resolution on the Issuance of Stock Options by the Board of Directors	June 24, 2025
Date of Allotment	July 11, 2025

End