



To Whom It May Concern

July 15, 2025

Company name: Nitori Holdings Co., Ltd.

Listing: Tokyo, Sapporo

Securities code: 9843

Representative: Toshiyuki Shirai

Inquiries: Fumihide Kimura

Telephone: +81-3-6741-1204

Representative Director & Chief Operating Officer (COO)

General Manager, Finance & Accounting Division

Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation, Revision of Dividend Forecast, and Changes to the Shareholder Benefit Program

Nitori Holdings Co., Ltd. (the “Company”) hereby announces that at the meeting of its Board of Directors held on Tuesday, July 15, 2025, the Company resolved to conduct a stock split as described below.

1. Stock Split

(1) Purpose of the stock split

The purpose of this stock split is to enhance the liquidity of the Company's shares and further broaden its investor base by reducing the investment amount per unit.

(2) Overview of the stock split

(i) Method of the stock split

Each share of the Company's common stock held by shareholders listed or recorded on the final shareholder register as of the record date of Tuesday, September 30, 2025, will be split into five shares.

(ii) Number of shares to be increased by the stock split

The following table is based on the total number of issued shares as of Monday, June 30, 2025.

Total number of issued shares before the stock split	114,443,496	shares
Number of shares to be increased as a result of the stock split	457,773,984	shares
Total number of issued shares after the stock split	572,217,480	shares
Total number of authorized shares after the stock split	1,440,000,000	shares

(iii) Schedule of the stock split

Public notice of the record date	Wednesday, September 10, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(3) Others

There will be no change in the amount of stated capital as a result of this stock split.

2. Partial Amendment to the Articles of Incorporation

(1) Reason for the amendment

In connection with this stock split, the Company will partially amend its Articles of Incorporation effective Wednesday, October 1, 2025, pursuant to a resolution of the Board of Directors based on the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

The details of the amendment are as follows.

(The underlined parts indicate the changes.)

Current Articles of Incorporation	Amended Articles of Incorporation
<p>[Total Number of Authorized Shares]</p> <p>Article 6. The total number of shares authorized to be issued by the Company shall be <u>288,000,000</u> shares.</p>	<p>[Total Number of Authorized Shares]</p> <p>Article 6. The total number of shares authorized to be issued by the Company shall be <u>1,440,000,000</u> shares.</p>

(3) Effective date of the amendment

Wednesday, October 1, 2025

3. Revision of Dividend Forecast

In connection with this stock split, the Company revises its year-end dividend forecast per share for the fiscal year ending March 2026, announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under IFRS)" on June 25, 2025, to an amount based on the number of shares after the stock split. Please note that there is no substantial change to the dividend forecast from the previous forecast when the stock split is taken into consideration.

Dividend per share	Second quarter-end (Interim)	Year-end	Annual total
Previous forecast	77.00 yen	77.00 yen	154.00 yen
Revised forecast (Pre-split equivalent)	77.00 yen	15.40 yen (77.00 yen)	(154.00 yen)

* The interim dividend with a record date of Tuesday, September 30, 2025, will be based on the number of shares before the stock split.

4. Changes to the Shareholder Benefit Program

The Company has a shareholder benefit program that can be used at NITORI, DECO HOME, SHIMACHU, HOME'S, and N Plus stores nationwide. In connection with the upcoming stock split, the shareholder benefit program will be changed as follows. (Underlined parts indicate the changes.)

(1) Details of the changes

Item	Before change		After change	
Period of holding	Number of shares held (as of the record date)	Number of tickets	Number of shares held (as of the record date)	Number of tickets
Less than 1 year	<u>100</u> shares or more	5	<u>500</u> shares or more	5
1 year or more	① <u>100</u> shares or more (except the number described in ②) ② <u>500</u> shares or more	① 10 ② 15	① <u>500</u> shares or more (except the number described in ②) ② <u>2,500</u> shares or more	① 10 ② 15
Type of Complimentary ticket	10% discount per ticket		10% discount per ticket	

Note 1: "1 year or more" refers to the following conditions: ① The shareholder with the same shareholder number is entered or recorded in the Company's shareholder registry on March 31(record date) and September 30 every year at least three consecutive times and ② The number of shares held is always the specified number or more.

Note 2: The maximum purchase per complimentary ticket shall be 100,000 yen.

Note 3: Complimentary tickets cannot be used for certain products.

Note 4: For the number of shares held as of March 31, 2025, and September 30, 2025, the criteria for the number of shares held before this change to the benefit program will apply.

(2) Timing of the change

The new criteria based on the post-split number of shares will apply to the shareholder benefits for shareholders listed or recorded on the shareholder register as of the record date of Tuesday, March 31, 2026.

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