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July 15, 2025

Company name: ELAN Corporation
Name of representative: Tomohiro Minezaki, CEO

(Securities code: 6099; TSE Prime

Market)

Inquiries: Hideo Hara, Executive Officer,

President's Office Manager (Telephone: +81-263-41-0760)

Notice of Acquisition of Shares of Classico Inc. (Making it an Equity-method Subsidiary)

We hereby announce that, following a resolution passed at the board meeting of Classico Inc. held on July 15, 2025, to apply for listing of its shares on the Tokyo Stock Exchange, we have acquired shares in Classico Inc. and made it an equity-method affiliate, as described below.

1. Reason for Share Acquisition

Under the "Agreement for the Subscription of Common Shares and First Series Unsecured Convertible Bonds with Stock Acquisition Rights" concluded between Classico Inc. and our company, Classico Inc. is required to convert the bonds into common shares if it applies for a public offering of its shares on a financial instruments exchange. Additionally, under the "A-Class Preferred Stock Subscription Agreement," if Classico Inc. resolves at its board of directors meeting to apply for an initial public offering (IPO) on a securities exchange, and if the lead underwriter for such IPO requests conversion, the preferred stock will be converted into common stock.

2. Outline of the company to be transferred (Classico Inc.)

(1) Name	Classico Inc.		
(2) Address	5-12, Akasaka 9-chome, Minato-ku, Tokyo		
(3) Representative	Arata Ohwa, Representative Director and CEO		
(4) Business	Planning, development and sales of medical apparel		
(5) Capital	753,731 thousand yen		
(6)Date of establishment	December 24, 2008		
(7) Major shareholders	Arata Ohwa 50.76%		
and shareholding ratio			
(8) Relationship between the listed company and the company	Capital relationship	 The Company holds 35,000 shares of Classico's common stock and 64,000 shares of Classico's Class A preferred stock, which has dividend preference, residual property preference and conversion rights to common stock, but no voting rights at the general meeting of common shareholders. The Company also holds unsecured convertible bonds with stock acquisition rights issued by Classico. 	
	Personnel Relationship	One director of the Company concurrently serves as an outside director.	
	Business	The Company purchases original "lifte" patient gowns	
	Relationship	provided to users of the Company's "CS set" from Classico	
		Inc.	

(Note) The business results of Classico Inc. are not shown due to confidentiality obligations.

3. Number of Shares Acquired and Status of Shares Held Before and After Acquisition

(1)	Number of shares held before the change	99,000 shares (Number of voting rights: 35,000 shares) (Percentage of voting rights held: 13.05%)
(2)	Number of shares acquired	407,765 shares (Number of voting rights: 407,765 shares)
(3)	Number of shares held after the change	582,765shares (Number of voting rights: 582,765 shares) (Percentage of voting rights held: 33.33%)

(Note) Separately from the above, the number of shares has increased by 76,000 shares and the number of voting rights has increased by 140,000 voting rights as a result of a stock split.

4. Schedule

(1) Scheduled date of share transfer	August 5, 2025
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5. Future Outlook

We are pleased to announce that Classico Inc., an equity-method affiliate of our company, is preparing to list its shares on the Tokyo Stock Exchange.

In addition to the fact that the listing is subject to approval by the relevant authorities, the planned timing and market for the listing have not yet been determined, and depending on the results of the studies conducted during the preparation process for the listing, it is possible that the company may conclude that it will not list its shares. We will make an appropriate public announcement if any event occurs that requires disclosure based on the progress in the future.

At this point in time, we have not decided on a holding policy for the company's shares.