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July 16, 2025

To Shareholders

Company name: TOEI COMPANY, Ltd.
Representative: Fumio Yoshimura,
President & Chief Executive Officer
(Stock code: 9605, TSE Prime Market)
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Regarding the Partial Change to the Timely Disclosure:

Notice of Conversion of Consolidated Subsidiary (T-Joy Co., Ltd.) into Wholly Owned Subsidiary through Simplified Share Exchange

TOEI COMPANY, LTD. (the "Company") hereby announces a partial change to the content of the "Notice of Conversion of Consolidated Subsidiary (T-Joy Co., Ltd.) into Wholly Owned Subsidiary through Simplified Share Exchange," which was announced on June 17, 2025.

Details are as follows.

1. Reason for the Amendment

After the submission of the original release, a certain shareholder of the wholly owned subsidiary exercised the its appraisal rights against the wholly owned subsidiary. As a result, the number of shares to be issued in the share exchange needs to be changed.

2. Details of the Amendment

The change is in "2.(3) Description of allotment in the Share Exchange," specifically in the "Number of shares issued in the Share Exchange." The changed part is underlined below.

【Before】

2. (3) Description of allotment in the Share Exchange

	The Company (Wholly owning parent company in share exchange)	T-Joy (Wholly owned subsidiary company in share exchange)
Share Exchange ratio	1	47.2
Number of shares issued in the Share Exchange	Common stock of the Company: <u>708,000</u> shares (plan)	

【After】

2. (3) Description of allotment in the Share Exchange

	The Company (Wholly owning parent company in share exchange)	T-Joy (Wholly owned subsidiary company in share exchange)
Share Exchange ratio	1	47.2
Number of shares issued in the Share Exchange	Common stock of the Company: <u>613,600</u> shares (plan)	

End