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**AIRMAN**



July 18, 2025

To whom it may concern

Company name: **AIRMAN CORPORATION**  
(URL <https://www.airman.co.jp/en/>)  
Representative: Goichi Sato, President, CEO  
(Code No. 6364; TSE Prime)  
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**Notice Concerning Determination of Disposal Price, etc. for Disposal of Treasury Shares as Restricted Stock Compensation to Directors of AIRMAN CORPORATION**

AIRMAN CORPORATION (the "Company") hereby announces that it determined today the disposal price, etc. of treasury shares for restricted stock compensation (hereinafter referred to as the "Disposal of Treasury Shares") based on a resolution at the meeting of the Board of Directors held on July 11, 2025 (hereinafter referred to as the "date of resolution for disposal"), as described below. For details of the Disposal of Treasury Shares, please refer to "Notice Concerning Disposal of Treasury Shares for Restricted Stock Compensation to Directors of the Company" (hereinafter referred to as the "Disclosed Material on the Date of Resolution of Disposal") disclosed on July 11, 2025.

1. Overview of disposal

(1) Class and total number of stocks to be disposed of	The Company's common stock 31,157 shares
(2) Disposal price	2,067 yen per share
(3) Total disposal amount	64,401,519 yen

2. Basis of calculation and specific details of the amount to be paid in

Disposal of Treasury Shares will be conducted with monetary compensation claims and receivables to be provided to directors and executive officers (hereinafter referred to as "Eligible Directors") of the Company for the purpose of granting restricted stock as contribution in kind. As stated in the Disclosed Material on the date of resolution of disposal "1. Overview of disposal \*Method of determining the disposal price of Treasury Shares (the purpose of setting a certain period from the date of resolution of disposal to the date of determining the terms and conditions)", from the viewpoint of consideration for the interests of existing shareholders and in order to have a price that eliminates arbitrariness, the Company determined the disposal price to be the higher price, 2,067 yen, by comparing the TSE closing price on the trading day immediately prior to the date of resolution of disposal, 1,935 yen, with the TSE closing price on the trading day immediately prior to the date of determining the terms and conditions, 2,067 yen. The Company believes that the method of determining the disposal price of treasury shares is a reasonable method that takes into consideration the interests of existing shareholders, and that the price is not particularly advantageous to Eligible Directors.