



July 25, 2025

Company name: TOKYO ENERGY & SYSTEMS
INC.
Name of representative: Toshiaki Majima, President and
Chief Executive Officer
(Securities code: 1945; Prime
Market of the Tokyo Stock
Exchange)
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Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Share-based Remuneration

TOKYO ENERGY & SYSTEMS INC. (the “Company”) hereby announces that it has completed payment procedures today for the disposal of treasury shares as restricted share-based remuneration, which was resolved at the meeting of its Board of Directors held on June 27, 2025, as described below. For details, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Share-based Remuneration” announced on June 27, 2025.

Details of disposal of treasury shares

(1) Class and number of shares disposed of	Common shares of the Company: 25,700 shares
(2) Disposal price	¥1,239 per share
(3) Total disposal price	¥31,842,300
(4) Allottees, number of allottees, and number of shares of disposal	Two Directors (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members) of the Company: 7,600 shares Nine Executive Officers With Titles of the Company: 18,100 shares
(5) Date of disposal	July 25, 2025