

Renesas Announces Establishment of New Subsidiary and Changes as Specified Subsidiary

TOKYO, **Japan**, **July 25**, **2025** — Renesas Electronics Corporation (TSE: 6723, "Renesas"), a premier supplier of advanced semiconductor solutions, today announced the establishment of a new subsidiary (the "New Subsidiary") in the United States as a holding company for its Software & Digitalization business. The New Subsidiary is expected to be classified as a specified subsidiary of Renesas.

1. Purpose of Establishing the New Subsidiary

In January 2024, Renesas established a new organization dedicated to software and digitalization, accelerating efforts in these fields. As part of this initiative, Renesas acquired Altium Limited ("Altium", Note) in August 2024 and is working together with Altium as one team to establish an integrated and open "electronics system design and lifecycle management platform" to make electronics design accessible to a broader market to allow more innovation. In January 2025, Altium's acquisition of Part Analytics, Inc., a supply chain management company, marked another step toward realizing Renesas' Digitalization Vision.

To further strengthen and grow its Software & Digitalization business, Renesas plans to establish a holding company as its wholly owned subsidiary in the first quarter ending March 31, 2026, to oversee the management of its subsidiaries related to this business. Following the necessary procedures, Renesas intends to consolidate the shares of its Software & Digitalization-related subsidiaries, including Altium, under the New Subsidiary. The New Subsidiary's net assets are expected to exceed 30 percent of Renesas' total equity, and, as a result, it will be treated as a specified subsidiary of Renesas. By centrally managing its Software & Digitalization-related subsidiaries under the New Subsidiary, Renesas aims to enhance governance and operational efficiency, while building a structure that can flexibly respond to future business development and internal resource allocation.

2. Overview of the Specified Subsidiary

(1)	Company name	To be determined	
(2)	Address	United States	
(3)	Representative	To be determined	
(4)	Type of business	Holding company related to Software & Digitalization business	
(5)	Capital	1 US\$	
(6)	Date of establishment	First quarter ending March 31, 2026 (scheduled)	
(7)	Major shareholder and ownership ratio	Renesas Electronics Corporation 100%	
(8)	Relationship between Renesas and the New Subsidiary	Capital relationship	The New Subsidiary is a wholly owned subsidiary of Renesas.
		Personal relationship	To be determined.
		Transactional relationship	There is no relevant transactional relationship.

3. Future Outlook

There is no material impact on Renesas' consolidated financial results for the fiscal year ending December 31, 2025. Renesas will make an announcement in a timely manner should any matters requiring disclosure arise in the future.

(Note) Altium Limited has changed its corporate name to Altium Pty Ltd, effective December 12, 2024.

About Renesas Electronics Corporation

Renesas Electronics Corporation (<u>TSE</u>: 6723) empowers a safer, smarter and more sustainable future where technology helps make our lives easier. A leading <u>global</u> provider of microcontrollers, Renesas combines our expertise in embedded processing, analog, power and connectivity to deliver complete semiconductor solutions. These Winning Combinations accelerate time to market for automotive, industrial, infrastructure and IoT applications, enabling billions of connected, intelligent devices that enhance the way people work and live. Learn more at <u>renesas.com</u>. Follow us on <u>LinkedIn</u>, <u>Facebook</u>, <u>Twitter</u>, <u>YouTube</u>, and <u>Instagram</u>.

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