

To Whom It May Concern:

Company Name:	TOYOTA MOTOR CORPORATION
Name and Title of Representative:	Koji Sato, President (Code Number:7203; Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchange)
Name and Title of Contact Person:	Yoshihide Moriyama, General Manager, Capital Strategy & Affiliated Companies Finance Div. (Telephone: +81-565-28-2121)

Notification of Change in Specified Subsidiary

1. The reason for investment (change in subsidiary)

Our consolidated subsidiary, Woven by Toyota, Inc. ("Woven by Toyota") (formerly Woven Planet Holdings, Inc.), established Woven Capital, L.P. ("Woven Capital"), a global investment fund, in December 2020. In connection with the expansion of our investment business, we decided to make an additional investment in Woven Capital on July 10, 2024, and we completed the investment on July 26 of the same year. As a result, the total amount of our investments exceeded 10% of our capital, thereby making Woven Capital one of our specified subsidiaries.

2. Overview of the fund invested in

Woven Capital (as of June 30, 2025)

(1)	Company Name	Woven Capital, L.P.	
(2)	Location	Delaware, USA	
(3)	Job title and name of representative	George Kellerman, Managing Director of the general partner set out below	
(4)	Description of business	Investment in innovative growth-stage companies in fields such as mobility, automation, artificial intelligence, data analytics, connectivity, and smart cities.	
(5)	Capital amount	USD 550 million	
(6)	Date of establishment	December 28, 2020	
(7)	Investment ratio	Woven by Toyota 99.975% Woven Capital GP, L.L.C. (General partner, which is an indirect subsidiary of Toyota Motor Corporation ("Toyota")) 0.025%	
(8)	General partner	Company Name	Woven Capital GP, L.L.C.
		Location	Delaware, USA
		Job title and name of representative	George Kellerman, Managing Director
		Business	Fund management

	Capital	USD 200,000
(9) Relationship between Toyota and said fund	Capital relationship	Woven by Toyota invests in this fund.
	Personnel relationship	Woven by Toyota is a limited partner in this fund.
	Business relationship	This fund plans to invest in startups that have business synergies with Toyota.

3. Date of change

July 26, 2024.

4. Future outlook

Toyota believes that this investment has minimal impact on Toyota's business performance.

Woven Capital consists of passionate investment professionals and support staff who are committed to transforming the world, and is led by an outstanding team.

To accelerate our transformation into a mobility company, we will strengthen partnerships through investments and will make every effort to achieve the goal of "producing happiness for all."

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