

Financial Results Briefing

FY2025 1Q Presentation

Macnica Holdings, Inc.

July 28, 2025

In this presentation, "ICs, electronic devices and others business" is referred to as Semiconductor Business. Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business". Accordingly, it is referred to in this presentation as the Cybersecurity Business. In addition, item classifications have been revised, with "Other Standard ICs" now separated into Microcontrollers and Power and Other ICs. As a result, figures for the fiscal year ended March 31, 2025 have been retroactively adjusted. Please note that the figures presented on pages 2 through 7 exclude overlap among the Semiconductor Business, Cybersecurity Business, and CPS Solutions Business. Consequently, these figures differ from those disclosed in the Summary of Financial Statements and Financial Results Briefing (Data). From page 8 onward (Appendix), the figures are consistent with those disclosed in the financial results, and include the CPS Solutions Business within both the Semiconductor Business and Cybersecurity Business, resulting in overlapping figures.

Business Performance Highlights for FY2025 1Q

Yen billion	Q1				FY25	
	Results	Y/Y change		Q/Q change		Planned Progress
Net Sales	281.6	+25.3	+10%	+29.2	+12%	1,050.0 27%
Semiconductor Business	238.4	+21.2	+10%	+31.1	+15%	868.2 27%
Cybersecurity Business	41.7	+4.1	+11%	+4	+1%	166.8 25%
CPS Solutions Business	1.5	+0	+4%	▲2.3	▲60%	15 10%
Operating Income	8.2	▲3.8	▲32%	+1.8	+28%	42 20%
Semiconductor Business	6	▲3.7	▲38%	+0.9	+18%	28.4 21%
Cybersecurity Business	4.3	+0.7	+21%	+0.1	+2%	18.1 24%
CPS Solutions Business	▲2.1	▲0.9	—	+0.8	—	▲4.5 —
Net Income attributable to Owners of Parent	5.1	▲2.9	▲37%	+2.4	+92%	27 19%
Average exchange rate (JPY/USD)	146.16 yen				140 yen (FY25 Planned)	

● 1Q Result

- Semiconductor sales rose on AI demand but profit declined due to weak industrial equipment and the impact of yen and Taiwanese dollar appreciation, while the cybersecurity business remained strong both domestically and internationally.

● Outlook from 2Q onward

- Semiconductor business: While the impact of US tariffs remains uncertain, a gradual recovery in industrial equipment is expected in 2H.

- Cybersecurity business: Strong growth is expected to continue both in Japan and overseas, driven primarily by endpoint security products.

- CPS Solutions business: Growth expected in 2H, driven by Smart City / Mobility-related projects.

● Outlook for FY2025

Based on the above, forecast announced on May 7, 2025 remains unchanged.

Dividends (per share, pre-share split basis)

	Mid	End	Annual	Payout Ratio
FY2024	35 yen	35 yen	70 yen	50%
FY2025	35 yen ^{*1}	35 yen ^{*1}	70 yen ^{*1}	46% ^{*1}

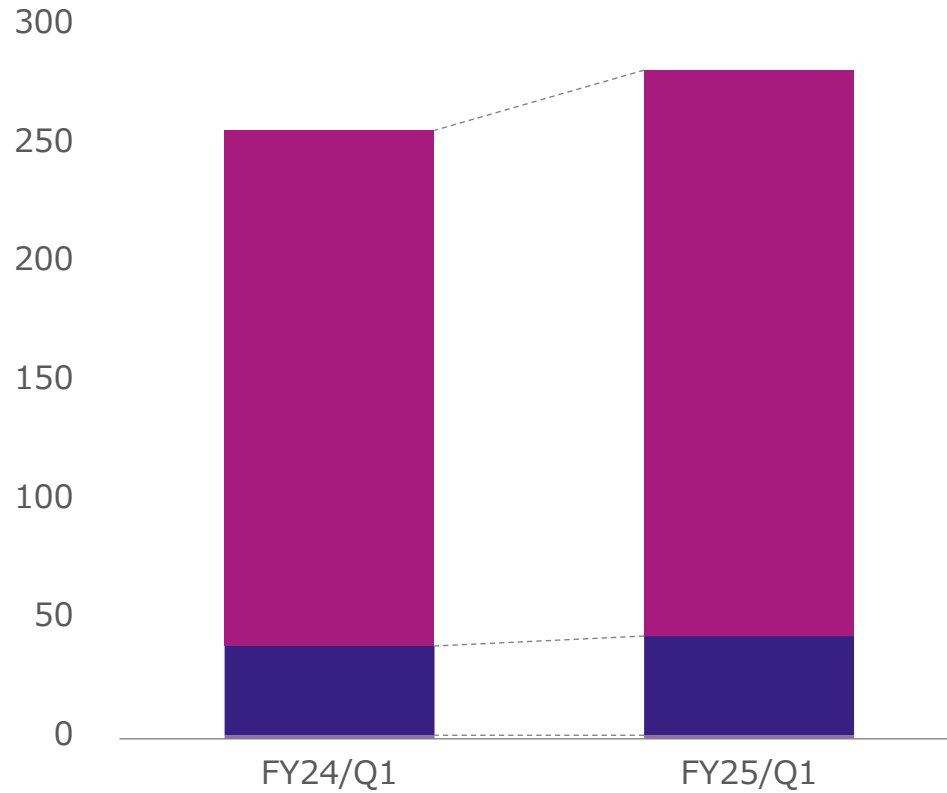
^{*1} Est.

The Company executed a 1-for-3 share split of common shares, effective on October 1, 2024. Figures prior to the split are calculated on the assumption that the share split was conducted.

Net Sales by Segment

281.6 billion Y/Y Change +9.9%

Yen billion



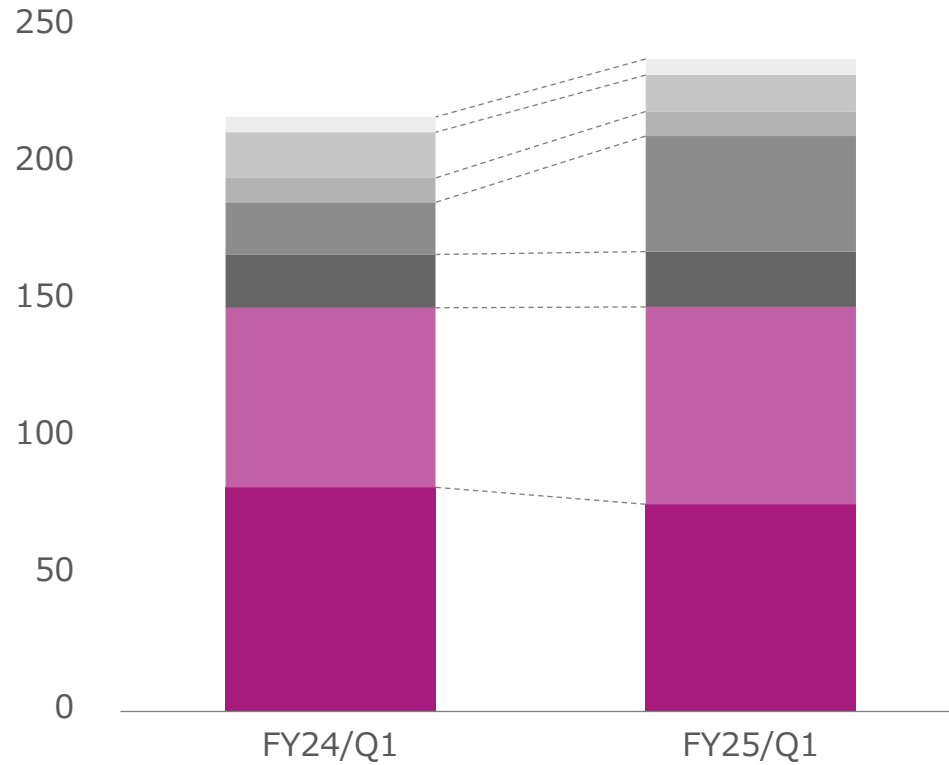
Y/Y Change +9.9%

(Yen billion)	FY24/Q1		FY25/Q1		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Semiconductor	217.2	85%	238.4	85%	+21.2	+10%
Cybersecurity	37.6	15%	41.7	15%	+4.1	+11%
CPS Solutions	1.5	0%	1.5	0%	+0	+4%
Total	256.3	100%	281.6	100%	+25.3	+9.9%

Semiconductor Business by Application: Net Sales

238.4 billion Y/Y Change +9.8%

Yen billion

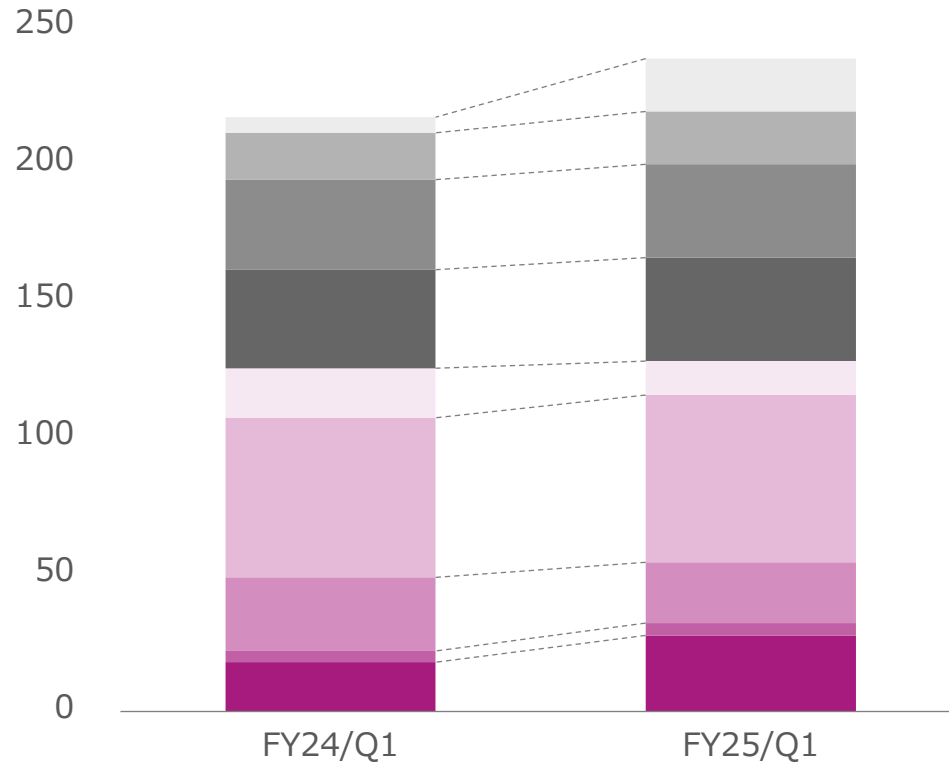


(Yen billion)	FY24/Q1		FY25/Q1		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Telecom Terminals	5.6	3%	5.9	2%	+0.3	+6%
Telecom Infrastructure	16.7	8%	13.4	6%	▲3.3	▲20%
OA/Peripherals	8.9	4%	9	4%	+0.1	+0%
Computers	19.1	9%	42.2	18%	+23.1	+122%
Consumer Products	19.5	9%	20.2	8%	+0.7	+4%
Automotive Products	65.6	30%	72.1	30%	+6.5	+10%
Industrial Equipment	81.9	38%	75.6	32%	▲6.3	▲8%
Total	217.2	100%	238.4	100%	+21.2	+9.8%

Semiconductor Business by Product: Net Sales

238.4 billion Y/Y Change +9.8%

Yen billion

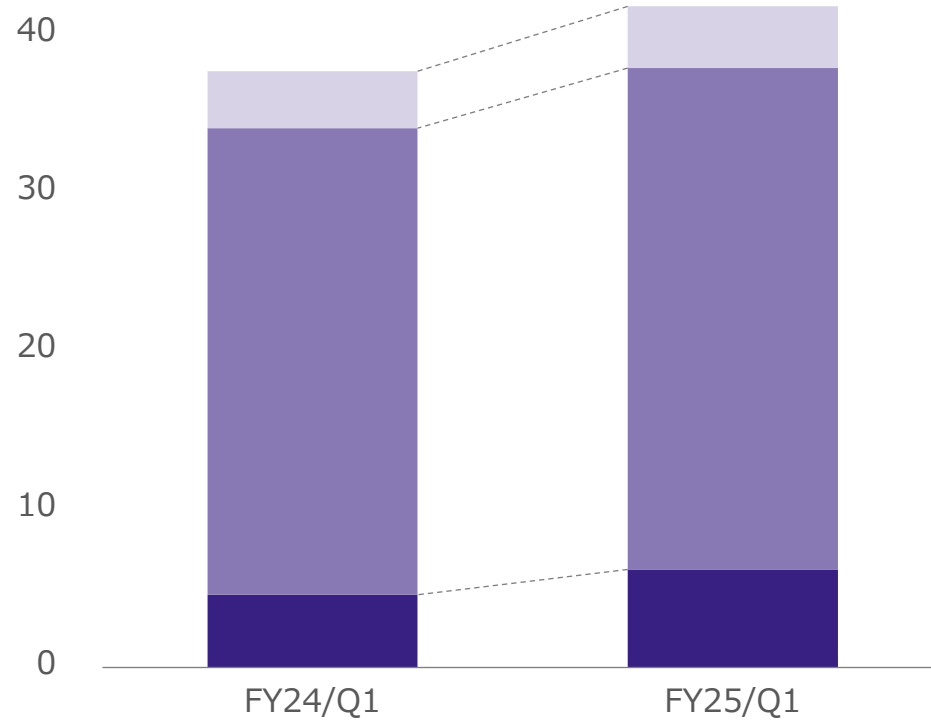


(Yen billion)	FY24/Q1		FY25/Q1		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Other	5.7	3%	19.4	8%	+ 13.7	+242%
Electric Devices	17.1	8%	19.3	8%	+2.2	+12%
Power and Other ICs	32.9	15%	34.1	14%	+1.2	+4%
Microcontroller	36	17%	37.8	16%	+1.8	+5%
Memory	18.1	8%	12.4	5%	▲5.7	▲31%
Analog	58.3	27%	61.1	26%	+2.8	+5%
ASSP	26.9	12%	22.1	9%	▲4.8	▲18%
ASIC	4.1	2%	4.5	2%	+0.4	+9%
PLD	18	8%	27.8	12%	+9.8	+54%
Total	217.2	100%	238.4	100%	+21.2	+9.8%

Cybersecurity Business by Product: Net Sales

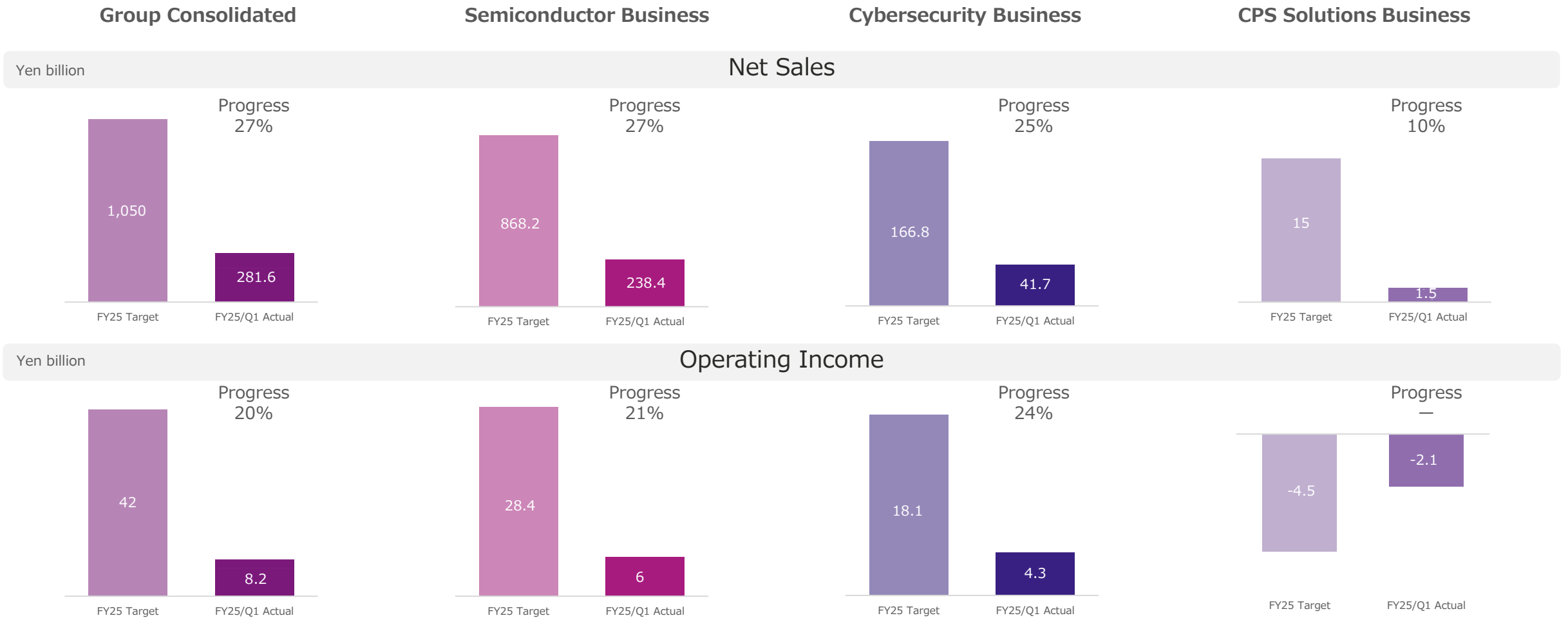
41.7 billion Y/Y Change +10.7%

Yen billion



(Yen billion)	FY24/Q1		FY25/Q1		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Hardware	3.6	10%	3.9	9%	+0.3	+9%
Software	29.5	78%	31.6	76%	+2.1	+7%
Service	4.6	12%	6.2	15%	+1.6	+35%
Total	37.6	100%	41.7	100%	+4.1	+10.7%

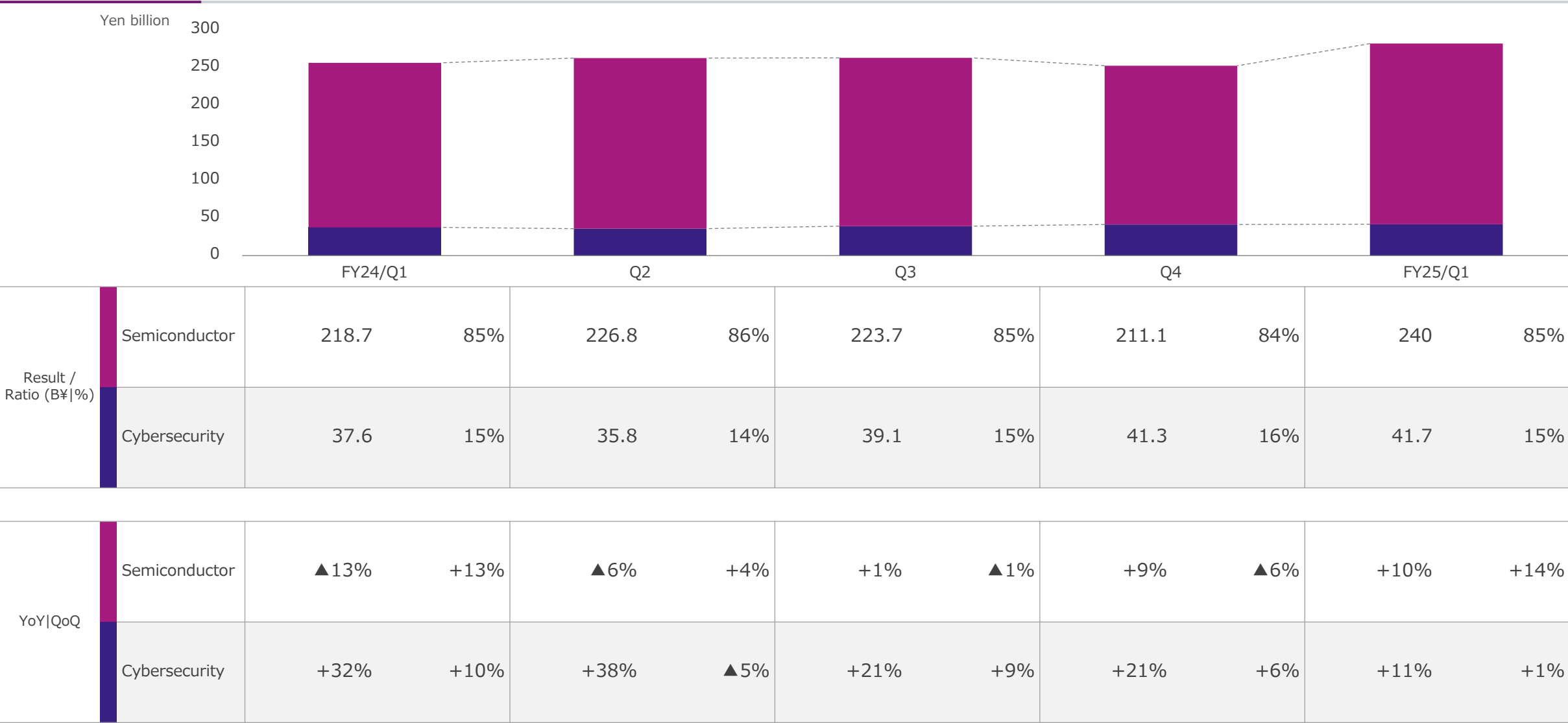
Net Sales by Segment



Appendix

From the Appendix onward, the figures are consistent with those disclosed in the financial results, and include the CPS Solutions Business within both the Semiconductor Business and Cybersecurity Business, resulting in overlapping figures.

Quarterly Net Sales by Segment



Quarterly Semiconductor Business by Application: Net Sales

Yen billion

250

200

150

100

50

0

FY24/Q1

Q2

Q3

Q4

FY25/Q1

Result / Ratio (B¥ %)	Telecom Terminals	5.6	3%	5.9	3%	7.4	3%	6.8	3%	5.9	2%
	Telecom Infrastructure	16.7	8%	15	7%	11.6	5%	10.7	5%	13.4	6%
	OA/Peripherals	8.9	4%	10	4%	7.9	4%	8.7	4%	9	4%
	Computers	19.1	9%	20.3	9%	20.8	9%	20.4	10%	42.2	18%
	Consumer	19.5	9%	20.9	9%	18.6	8%	17.6	8%	20.2	8%
	Automotive	65.6	30%	73	32%	76.8	34%	72.9	35%	72.1	30%
	Industrial	83.4	38%	81.7	36%	80.6	36%	74	35%	77.1	32%
YoY QoQ	Telecom Terminals	▲25%	+9%	+0%	+5%	+36%	+26%	+33%	▲8%	+6%	▲13%
	Telecom Infrastructure	▲28%	+14%	▲9%	▲10%	▲36%	▲23%	▲27%	▲8%	▲20%	+25%
	OA/Peripherals	▲6%	+26%	+23%	+12%	+7%	▲21%	+23%	+11%	+1%	+3%
	Computers	+9%	+22%	▲16%	+7%	+46%	+3%	+30%	▲2%	+122%	+108%
	Consumer	+3%	+28%	+9%	+7%	+17%	▲11%	+16%	▲6%	+4%	+15%
	Automotive	+43%	+29%	+42%	+11%	+36%	+5%	+44%	▲5%	+10%	▲1%
	Industrial	▲35%	▲3%	▲30%	▲2%	▲22%	▲1%	▲14%	▲8%	▲8%	+4%

Quarterly Semiconductor Business by Product: Net Sales

Yen billion

250

200

150

100

50

0

FY24/Q1

Q2

Q3

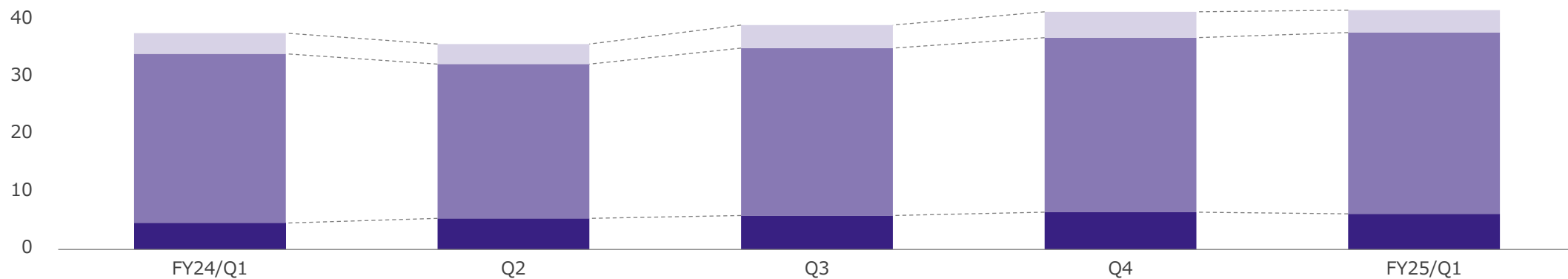
Q4

FY25/Q1

Result / Ratio (B¥ %)	Other	6.9	3%	9.6	4%	7.8	3%	12.9	6%	20.6	9%
	Electric Devices	17.3	8%	17.3	8%	18.4	8%	20.1	10%	19.4	8%
	Power and Other ICs	32.9	15%	36.3	16%	37	17%	32.7	15%	34.1	14%
	Microcontroller	36	16%	37	16%	38.6	17%	37.6	18%	37.8	16%
	Memory	18.1	8%	16.2	7%	10.3	5%	11.8	6%	12.4	5%
	Analog	58.3	27%	61.1	27%	59.9	27%	56.4	27%	61.1	25%
	ASSP	26.9	12%	25.5	11%	24.5	11%	20.7	10%	22.2	9%
	ASIC	4.1	2%	5.2	2%	5.2	2%	4.2	2%	4.5	2%
	PLD	18.1	8%	18.8	8%	21.9	10%	14.7	7%	27.8	12%
YoY QoQ	Other	+3%	▲18%	▲39%	+38%	+27%	▲18%	+52%	+65%	+197%	+59%
	Electric Devices	+14%	+44%	+32%	▲0%	+60%	+7%	+68%	+9%	+12%	▲3%
	Power and Other ICs	▲6%	+1%	▲1%	+10%	+0%	+2%	+0%	▲12%	+4%	+4%
	Microcontroller	+2%	+23%	+10%	3%	+12%	+4%	+28%	▲3%	+5%	+1%
	Memory	+30%	+33%	+43%	▲11%	▲11%	▲37%	▲13%	+15%	▲31%	+5%
	Analog	▲19%	+14%	▲4%	+5%	+2%	▲2%	+10%	▲6%	+5%	+8%
	ASSP	▲19%	+8%	▲20%	▲5%	▲27%	▲4%	▲17%	▲16%	▲18%	+7%
	ASIC	▲46%	▲5%	+47%	+26%	+28%	+1%	▲4%	▲21%	+9%	+8%
	PLD	▲42%	+3%	▲43%	+4%	▲9%	+17%	▲17%	▲33%	+54%	+90%

Quarterly Cybersecurity Business by Product: Net Sales

Yen billion

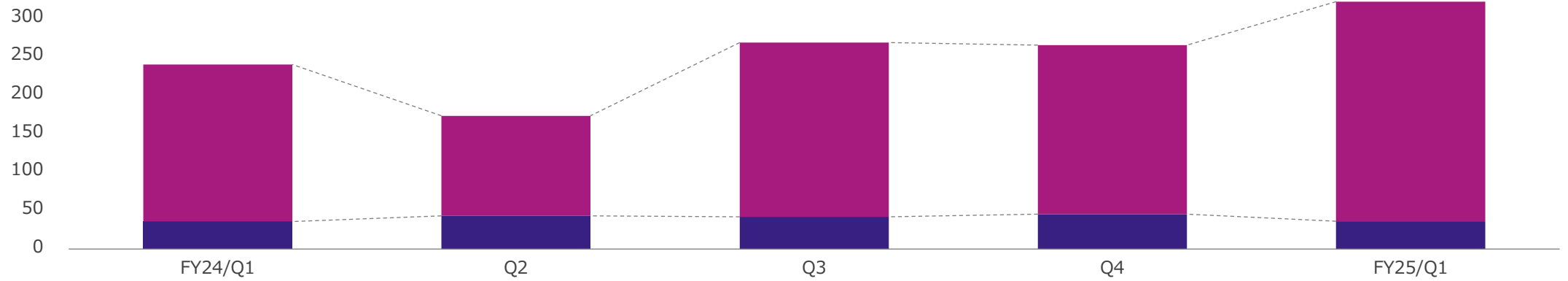


Result / Ratio (B¥ %)		FY24/Q1		Q2		Q3		Q4		FY25/Q1	
		Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio
	Hardware	3.6	10%	3.5	10%	4	10%	4.5	11%	3.9	9%
	Software	29.5	78%	26.9	75%	29.2	75%	30.4	74%	31.6	76%
	Service	4.6	12%	5.4	15%	5.9	15%	6.5	16%	6.2	15%

YoY QoQ		FY24/Q1		Q2		Q3		Q4		FY25/Q1	
		YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
	Hardware	▲5%	+2%	+1%	▲1%	▲6%	+14%	+28%	+12%	+9%	▲13%
	Software	+45%	+15%	+49%	▲9%	+26%	+9%	+18%	+4%	+7%	+4%
	Service	+5%	▲8%	+24%	+18%	+25%	+9%	+29%	+10%	+35%	▲4%

Quarterly Orders Received by Segment

Yen billion

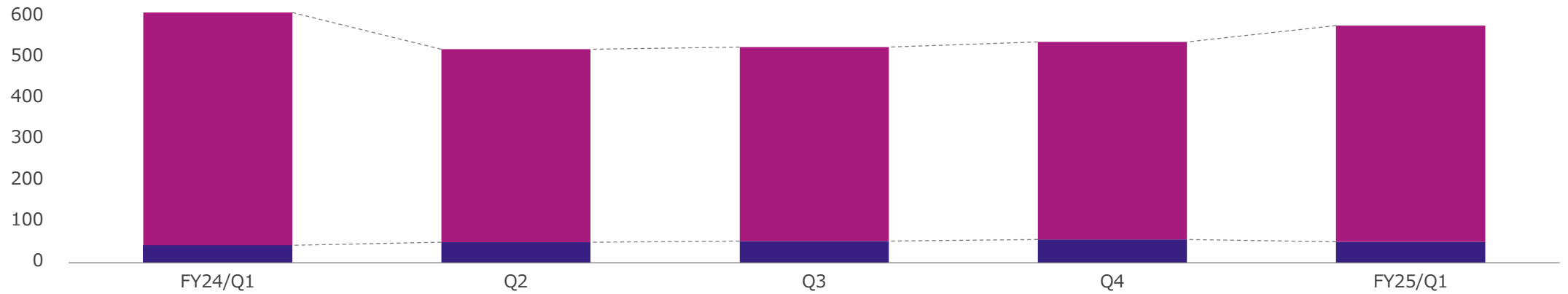


Result / Ratio (B¥ %)		FY24/Q1		Q2		Q3		Q4		FY25/Q1	
		Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio
	Semiconductor	203.9	85%	130.1	75%	226.3	84%	219.5	83%	285.1	89%
	Cybersecurity	35.7	15%	43	25%	42	16%	45.3	17%	36.2	11%

YoY QoQ		FY24/Q1		Q2		Q3		Q4		FY25/Q1	
		YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
	Semiconductor	+13%	+36%	+6%	▲36%	+65%	+74%	+46%	▲3%	+40%	+30%
	Cybersecurity	+31%	▲3%	+48%	+20%	+21%	▲2%	+22%	+8%	+1%	▲20%

Quarterly Order Backlog by Segment

Yen billion



Result / Ratio (B¥ %)		FY24/Q1		Q2		Q3		Q4		FY25/Q1	
		Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio
	Semiconductor	568.3	93%	471.5	90%	474.2	90%	482.7	89%	527.7	91%
	Cybersecurity	42.7	7%	49.9	10%	52.8	10%	56.8	11%	51.3	9%

YoY QoQ		FY24/Q1		Q2		Q3		Q4		FY25/Q1	
		YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
	Semiconductor	▲28%	▲3%	▲30%	▲17%	▲19%	+1%	▲17%	+2%	▲7%	+9%
	Cybersecurity	+18%	▲4%	+27%	+17%	+26%	+6%	+27%	+8%	+20%	▲10%

macnica