

Presentation of First Quarter Results for the Year Ending March 31, 2026



July 28, 2025

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

Please direct inquiries related to this document to the Management Planning Dept. at +81-45-470-8980.

1. Consolidated Income Statements for FY2025 1Q

(Units: Millions of Yen, %)

	FY2024												FY2025		
	1Q		2Q		1st Half		3Q		4Q		Full-year		1Q		
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Change
Net sales	256,330	100.0%	262,630	100.0%	518,960	100.0%	262,829	100.0%	252,391	100.0%	1,034,180	100.0%	281,613	100.0%	9.9%
Semiconductor	218,702	85.3%	226,802	86.4%	445,504	85.8%	223,680	85.1%	211,057	83.6%	880,242	85.1%	239,974	85.2%	9.7%
Cybersecurity	37,628	14.7%	35,828	13.6%	73,456	14.2%	39,148	14.9%	41,333	16.4%	153,938	14.9%	41,639	14.8%	10.7%
Cost of sales	224,774	87.7%	233,918	89.1%	458,692	88.4%	231,826	88.2%	222,409	88.1%	912,928	88.3%	253,342	90.0%	12.7%
Gross profit	31,556	12.3%	28,712	10.9%	60,268	11.6%	31,002	11.8%	29,981	11.9%	121,252	11.7%	28,271	10.0%	-10.4%
Semiconductor	23,665	10.8%	21,535	9.5%	45,200	10.1%	22,998	10.3%	21,076	10.0%	89,276	10.1%	19,417	8.1%	-18.0%
Cybersecurity	7,891	21.0%	7,178	20.0%	15,069	20.5%	8,009	20.5%	8,906	21.5%	31,985	20.8%	8,854	21.3%	12.2%
SG&A Expenses	19,508	7.6%	18,383	7.0%	37,891	7.3%	20,161	7.7%	23,549	9.3%	81,602	7.9%	20,073	7.1%	2.9%
Semiconductor	14,981	6.8%	13,898	6.1%	28,879	6.5%	15,380	6.9%	18,687	8.9%	62,947	7.2%	15,462	6.4%	3.2%
Cybersecurity	4,527	12.0%	4,486	12.5%	9,013	12.3%	4,787	12.2%	4,863	11.8%	18,664	12.1%	4,611	11.1%	1.9%
Operating income	12,047	4.7%	10,330	3.9%	22,377	4.3%	10,840	4.1%	6,432	2.5%	39,649	3.8%	8,198	2.9%	-32.0%
Semiconductor	8,684	4.0%	7,637	3.4%	16,321	3.7%	7,618	3.4%	2,389	1.1%	26,328	3.0%	3,955	1.6%	-54.5%
Cybersecurity	3,363	8.9%	2,692	7.5%	6,055	8.2%	3,222	8.2%	4,042	9.8%	13,320	8.7%	4,242	10.2%	26.1%
Ordinary Income	11,947	4.7%	9,152	3.5%	21,099	4.1%	10,072	3.8%	6,146	2.4%	37,318	3.6%	5,082	1.8%	-57.5%
Net income attributable to the shareholders of the parent	8,030	3.1%	7,213	2.7%	15,243	2.9%	7,388	2.8%	2,648	1.0%	25,279	2.4%	5,091	1.8%	-36.6%

Note: 1. In this document, "ICs, electronic devices and others business" is referred as "Semiconductor Business", and "Cybersecurity and Other IT Solutions Business" is referred as "Cybersecurity Business".

2. Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business".

Please note that this change in segment name does not affect the segment classification, scope, or measurement methods.

3. The composition ratios of gross profit, selling, general and administrative expenses, and operating profit by segment indicate the profit margins of each segment.

2. Consolidated Balance Sheets for FY2025 1Q

(Units: Mins of Yen, %)

	March 2025		June 2025		Change
	Amount	Ratio	Amount	Ratio	Amount
Total assets	556,438	100.0%	548,514	100.0%	-7,924
Total current assets	524,936	94.3%	516,739	94.2%	-8,197
Cash and deposits	48,530	8.7%	49,172	9.0%	642
Trade notes and accounts receivable	215,182	38.7%	234,561	42.8%	19,379
Inventories	234,549	42.2%	205,469	37.5%	-29,080
Other current assets	27,130	4.9%	28,110	5.1%	980
Allowance for doubtful accounts	-456	-0.1%	-575	-0.1%	-119
Total fixed assets	31,502	5.7%	31,775	5.8%	273
Property, equipment, at cost	9,450	1.7%	9,448	1.7%	-2
Intangible fixed assets	6,898	1.2%	6,711	1.2%	-187
Investments and other assets	15,153	2.7%	15,616	2.8%	463
Total liabilities	294,961	53.0%	288,817	52.7%	-6,144
Total current liabilities	293,061	52.7%	287,251	52.4%	-5,810
Notes and accounts payable	147,887	26.6%	145,747	26.6%	-2,140
Short-term borrowings	74,728	13.4%	67,590	12.3%	-7,138
Accrued bonus	6,123	1.1%	3,706	0.7%	-2,417
Other current liabilities	64,322	11.6%	70,206	12.8%	5,884
Long-term liabilities	1,899	0.3%	1,566	0.3%	-333
Long-term debt	-	-	-	-	-
Liability for retirement benefits	427	0.1%	373	0.1%	-54
Other	1,471	0.3%	1,192	0.2%	-279
Net assets	261,477	47.0%	259,697	47.3%	-1,780
Stockholders' Equity	225,788	40.6%	224,635	41.0%	-1,153
Paid-in capital	14,040	2.5%	14,040	2.6%	0
Additional paid-in capital surplus	30,671	5.5%	30,671	5.6%	0
Consolidated retained earnings	182,406	32.8%	181,253	33.0%	-1,153
Treasury stock	-1,330	-0.2%	-1,330	-0.2%	0
Other comprehensive income	26,625	4.8%	25,982	4.7%	-643
Unrealized holding gains on other securities	323	0.1%	732	0.1%	409
Gain on deferred hedge	132	0.0%	17	0.0%	-115
Foreign currency translation adjustments	26,169	4.7%	25,232	4.6%	-937
Non-controlling interests	9,063	1.6%	9,079	1.7%	16

3. Sales by Product and Quarter (Consolidated)

• FY2025 (Units: Millions of Yen, %)

	1Q			
	Amount	Ratio	Y/Y Change	vs. latest results
Semiconductors	199,993	71.0%	2.8%	12.3%
PLD	27,809	9.9%	53.9%	89.6%
ASIC	4,485	1.6%	8.7%	7.9%
ASSP	22,166	7.9%	-17.7%	7.0%
Analog IC	61,134	21.7%	4.8%	8.3%
Memories	12,403	4.4%	-31.4%	5.0%
Microcontroller	37,849	13.4%	5.1%	0.7%
Power and Other ICs	34,143	12.1%	3.7%	4.4%
Electronic devices	19,375	6.9%	12.2%	-3.4%
Other	20,606	7.3%	197.1%	59.4%
Cybersecurity	41,639	14.8%	10.7%	0.7%
Hardware	3,889	1.4%	8.9%	-13.4%
Software	31,550	11.2%	7.1%	3.9%
Services	6,199	2.2%	35.0%	-4.2%
Total	281,613	100.0%	9.9%	11.6%

• FY2024 (Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full-year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Semiconductors	194,495	75.9%	199,983	76.1%	197,414	75.1%	178,080	70.6%	769,973	74.5%
PLD	18,071	7.0%	18,759	7.1%	21,866	8.3%	14,671	5.8%	73,368	7.1%
ASIC	4,127	1.6%	5,204	2.0%	5,232	2.0%	4,158	1.6%	18,722	1.8%
ASSP	26,946	10.5%	25,492	9.7%	24,532	9.3%	20,713	8.2%	97,684	9.4%
Analog IC	58,319	22.8%	61,120	23.3%	59,865	22.8%	56,442	22.4%	235,747	22.8%
Memories	18,083	7.1%	16,155	6.2%	10,263	3.9%	11,810	4.7%	56,311	5.4%
Microcontroller	36,018	14.1%	36,980	14.1%	38,617	14.7%	37,573	14.9%	149,188	14.4%
Power and Other ICs	32,928	12.8%	36,273	13.8%	37,036	14.1%	32,710	13.0%	138,949	13.4%
Electronic devices	17,270	6.7%	17,257	6.6%	18,425	7.0%	20,051	7.9%	73,003	7.1%
Other	6,936	2.7%	9,563	3.6%	7,840	3.0%	12,925	5.1%	37,265	3.6%
Cybersecurity	37,628	14.7%	35,828	13.6%	39,148	14.9%	41,333	16.4%	153,938	14.9%
Hardware	3,572	1.4%	3,521	1.3%	4,004	1.5%	4,489	1.8%	15,587	1.5%
Software	29,464	11.5%	26,898	10.2%	29,231	11.1%	30,370	12.0%	115,964	11.2%
Services	4,591	1.8%	5,409	2.1%	5,911	2.2%	6,473	2.6%	22,386	2.2%
Total	256,330	100.0%	262,630	100.0%	262,829	100.0%	252,391	100.0%	1,034,180	100.0%

Note: Starting from the first quarter of the fiscal year ending March 31, 2026, we revised the item classifications by separating "Other Standard ICs" into "Microcontroller" and "Power and Other ICs." Accordingly, figures for the fiscal year ended March 31, 2025 have also been retroactively adjusted.

4. Sales by Segment and Quarter (Consolidated)

• FY2025

(Units: Millions of Yen, %)

Segment	1Q				
	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results
Semiconductor	239,970	100.0%	85.2%	9.7%	13.7%
Communication	19,290	8.0%	6.8%	-13.5%	10.1%
Communication Terminals	5,940	2.5%	2.1%	5.9%	-12.8%
Communications Infrastructure	13,350	5.6%	4.7%	-20.0%	24.6%
OA, Peripherals	8,980	3.7%	3.2%	0.6%	2.7%
Computers	42,240	17.6%	15.0%	121.6%	107.6%
Consumer Products	20,220	8.4%	7.2%	3.9%	15.0%
Automotive	72,120	30.1%	25.6%	10.0%	-1.0%
Industrial Equipment	77,120	32.1%	27.4%	-7.5%	4.2%
Cybersecurity	41,640	-	14.8%	10.7%	0.8%
Total	281,610	-	100.0%	9.9%	11.6%

• FY2024

(Units: Millions of Yen, %)

Segment	1Q			2Q			3Q			4Q			Full-year		
	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2
Semiconductor	218,700	100.0%	85.3%	226,800	100.0%	86.4%	223,680	100.0%	85.1%	211,060	100.0%	83.6%	880,240	100.0%	85.1%
Communication	22,300	10.2%	8.7%	20,910	9.2%	8.0%	19,060	8.5%	7.3%	17,520	8.3%	6.9%	79,790	9.1%	7.7%
Communication Terminals	5,610	2.6%	2.2%	5,880	2.6%	2.2%	7,430	3.3%	2.8%	6,810	3.2%	2.7%	25,730	2.9%	2.5%
Communications Infrastructure	16,690	7.6%	6.5%	15,030	6.6%	5.7%	11,630	5.2%	4.4%	10,710	5.1%	4.2%	54,060	6.1%	5.2%
OA, Peripherals	8,930	4.1%	3.5%	9,990	4.4%	3.8%	7,870	3.5%	3.0%	8,740	4.1%	3.5%	35,530	4.0%	3.4%
Computers	19,060	8.7%	7.4%	20,290	8.9%	7.7%	20,810	9.3%	7.9%	20,350	9.6%	8.1%	80,510	9.1%	7.8%
Consumer Products	19,470	8.9%	7.6%	20,860	9.2%	7.9%	18,630	8.3%	7.1%	17,590	8.3%	7.0%	76,550	8.7%	7.4%
Automotive	65,580	30.0%	25.6%	73,010	32.2%	27.8%	76,750	34.3%	29.2%	72,850	34.5%	28.9%	288,190	32.7%	27.9%
Industrial Equipment	83,360	38.1%	32.5%	81,740	36.0%	31.1%	80,560	36.0%	30.7%	74,010	35.1%	29.3%	319,670	36.3%	30.9%
Cybersecurity	37,630	-	14.7%	35,830	-	13.6%	39,150	-	14.9%	41,330	-	16.4%	153,940	-	14.9%
Total	256,330	-	100.0%	262,630	-	100.0%	262,830	-	100.0%	252,390	-	100.0%	1,034,180	-	100.0%

Note 1. In this document, "ICs, electronic devices and others business" is referred as Semiconductor Business, and "Cybersecurity and Other IT Solutions Business" is referred as the Cyt
 2. Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business".

5. Projections for Fiscal Year 2025

(Units: Millions of Yen, %)

	FY2024						FY2025 (Projection)								
	1st Half		2nd Half		Full-year		1st Half			2nd Half			Full-year		
		Ratio		Ratio		Ratio		Ratio	Change		Ratio	Change		Ratio	Change
Net Sales	518,960	#####	515,220	100.0%	1,034,180	100.0%	507,500	100.0%	-2.2%	542,500	100.0%	5.3%	1,050,000	100.0%	1.5%
Semiconductor	445,504	85.8%	434,738	84.4%	880,242	85.1%	424,000	83.5%	-4.8%	459,000	84.6%	5.6%	883,000	84.1%	0.3%
Cybersecurity	73,456	14.2%	80,482	15.6%	153,938	14.9%	83,500	16.5%	13.7%	83,500	15.4%	3.7%	167,000	15.9%	8.5%
Gross Profit	60,268	11.6%	60,984	11.8%	121,252	11.7%	61,000	12.0%	1.2%	66,400	12.2%	8.9%	127,400	12.1%	5.1%
SG&A Expense	37,891	7.3%	43,711	8.5%	81,602	7.9%	41,800	8.2%	10.3%	43,600	8.0%	-0.3%	85,400	8.1%	4.7%
Operating Income	22,377	4.3%	17,272	3.4%	39,649	3.8%	19,200	3.8%	-14.2%	22,800	4.2%	32.0%	42,000	4.0%	5.9%
Semiconductor	16,321	3.7%	10,007	2.3%	26,328	3.0%	10,100	2.4%	-38.1%	14,000	3.1%	39.9%	24,100	2.7%	-8.5%
Cybersecurity	6,055	8.2%	7,265	9.0%	13,320	8.7%	9,100	10.9%	50.3%	8,800	10.5%	21.1%	17,900	10.7%	34.4%
Ordinary Income	21,099	4.1%	16,219	3.1%	37,318	3.6%	17,500	3.4%	-17.1%	21,000	3.9%	29.5%	38,500	3.7%	3.2%
Net income attributable to owners of parent	15,243	2.9%	10,036	1.9%	25,279	2.4%	12,300	2.4%	-19.3%	14,700	2.7%	46.5%	27,000	2.6%	6.8%

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3. The composition ratios of gross profit, selling, general and administrative expenses, and operating profit by segment indicate the profit margins of each segment.