

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

July 29, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

Company name: TOMEN DEVICES CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 2737
 URL: <https://www.tomendevices.co.jp>
 Representative: Kiyotaka Nakao, President
 Inquiries: Hideki Hara, General Manager, Accounting Department
 Telephone: +81-3-3536-9150
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results briefing: No

(Amounts less than million yen are rounded down.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended | | | | | | | | |
| June 30, 2025 | 102,386 | (0.5) | 1,846 | (44.0) | 1,709 | (17.5) | 1,270 | (17.5) |
| June 30, 2024 | 102,886 | 17.0 | 3,295 | 5.4 | 2,072 | (1.2) | 1,539 | - |

Note: Comprehensive income For the three months ended June 30, 2025: ¥ 396 million [(86.9)%]
 For the three months ended June 30, 2024: ¥ 3,020 million [- %]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen | Yen |
| June 30, 2025 | 186.76 | - |
| June 30, 2024 | 226.42 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
| As of | Millions of yen | Millions of yen | % | yen |
| June 30, 2025 | 158,742 | 47,978 | 30.2 | 7,054.64 |
| March 31, 2025 | 113,970 | 49,621 | 43.5 | 7,296.29 |

Reference: Equity As of June 30, 2025: ¥ 47,978 million
 As of March 31, 2025: ¥ 49,621 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|-----------------|-----------------|-----------------|---------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| Year ended March 31, 2025 | Yen - | Yen 0.00 | Yen - | Yen 300.00 | Yen 300.00 |
| Year ending March 31, 2026 | - | | | | |
| Year ending March 31, 2026 (Forecast) | | 0.00 | - | 260.00 | 260.00 |

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 400,000 | (5.1) | 8,800 | (13.5) | 6,500 | (11.9) | 4,800 | (14.1) | 705.78 |

Note: Revisions to the consolidated earnings forecasts most recently announced: No

4. Notes

- Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in the scope of consolidation) : No
- Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statement
 Changes in accounting policies due to revisions to accounting standards and other regulations: No
 Changes in accounting policies due to other reasons: No
 Changes in accounting estimates: No
 Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | |
|----------------------|------------------|
| As of June 30, 2025 | 6,802,000 shares |
| As of March 31, 2025 | 6,802,000 shares |

Number of treasury shares at the end of the period

| | |
|----------------------|--------------|
| As of June 30, 2025 | 1,082 shares |
| As of March 31, 2025 | 1,082 shares |

Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|----------------------------------|------------------|
| Three months ended June 30, 2025 | 6,800,918 shares |
| Three months ended June 30, 2024 | 6,800,968 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of forecasts of financial results, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.

Contents of the Attachment

| | |
|---|---|
| 1. Overview of Quarterly Financial Results, etc..... | 2 |
| (1) Overview of Operating Results..... | 2 |
| (2) Overview of Financial Position..... | 2 |
| (3) Explanation of Consolidated Financial Results Forecast and Other Future Projections..... | 2 |
| 2. Quarterly Consolidated Financial Statements and Primary Notes..... | 3 |
| (1) Quarterly Consolidated Balance Sheets..... | 3 |
| (2) Quarterly Consolidated Statements of Income and Comprehensive Income..... | 4 |
| (3) Notes to Quarterly Consolidated Financial Statements..... | 6 |
| (Notes on accounting treatment specific to the preparation of quarterly consolidated financial statement) ... | 6 |
| (Notes on Segment Information) | 6 |
| (Notes in case of significant changes in shareholders' equity) | 7 |
| (Notes on Going Concern Assumption) | 7 |
| (Notes on quarterly consolidated statements of cash flows) | 7 |
| 3. Supplemental Information | 8 |

1. Overview of Quarterly Financial Results, etc.

(1) Overview of Operating Results

During the three months under review, the Japanese economy maintained a gradual upward trend in personal consumption amid improvements in the employment and income environment. However, challenges such as rising prices and labor shortages persist. Concerns about a global economic slowdown due to the impact of U.S. tariff policies, geopolitical risks, and exchange rate fluctuations caused by domestic and international interest rate trends continue to create uncertainty about the future.

The electronics industry saw a gradual recovery due to expanding demand centered on the AI field, the effects of Chinese subsidies, and the impact of US tariff policies, which brought forward demand.

In these circumstances, the Tomen Devices Group saw increased sales in the automotive business, CMOS image sensors (CIS) for high-resolution smartphone cameras and domestic SiP (System in Package) business. However, due to the yen's appreciation compared to last year, sales amounted to 102,386 million yen (down 0.5% year on year). Operating profit was 1,846 million yen (down 44.0% year on year), ordinary profit was 1,709 million yen (down 17.5% year on year), and profit attributed to owners of parent was 1,270 million yen (down 17.5% year on year) due to exchange rate fluctuations and the impact of hedging against exchange rate fluctuation risk in transactions denominated in US dollars.

For the results by item, please refer to 3. Supplementary Information (Results by item) on page 8.

(2) Overview of Financial Position

Total assets as of the end of the three months under review amounted to 158,742 million yen (up 39.3% from the end of the previous fiscal year). This was primarily due to increase of merchandise, notes and accounts receivable – trade as well as decrease in deposits paid.

Liabilities totaled 110,764 million yen (up 72.1% from the end of the previous fiscal year). This mainly reflects increase in short-term borrowings and accounts payable - trade.

Net assets were 47,978 million yen (down 3.3% from the end of the previous fiscal year). This was mainly due to decrease of foreign currency translation adjustment and the payment of dividends.

(3) Explanation of Consolidated Financial Results Forecast and Other Future Projections

There are no changes to the forecast of consolidated financial results for the full year announced on April 24, 2025.

Quarterly Consolidated Financial Statements and Primary Notes
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|---|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 5,801 | 6,096 |
| Notes and accounts receivable - trade | 55,542 | 61,745 |
| Electronically recorded monetary claims - operating | 1,435 | 906 |
| Merchandise | 41,219 | 83,705 |
| Advance payments to suppliers | 629 | 766 |
| Deposits paid | 7,371 | 1,880 |
| Other | 703 | 2,420 |
| Total current assets | 112,703 | 157,521 |
| Non-current assets | | |
| Property, plant and equipment | 222 | 155 |
| Intangible assets | 264 | 246 |
| Investments and other assets | 780 | 818 |
| Total non-current assets | 1,267 | 1,221 |
| Total assets | 113,970 | 158,742 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 40,649 | 54,615 |
| Accounts payable - other | 5,488 | 5,375 |
| Short-term borrowings | 14,054 | 48,612 |
| Income taxes payable | 1,146 | 508 |
| Advances received | 1,486 | 363 |
| Provision for bonuses | 339 | 71 |
| Other | 401 | 485 |
| Total current liabilities | 63,566 | 110,032 |
| Non-current liabilities | | |
| Retirement benefit liability | 592 | 570 |
| Other | 189 | 162 |
| Total non-current liabilities | 782 | 732 |
| Total liabilities | 64,349 | 110,764 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 2,054 | 2,054 |
| Capital surplus | 16 | 16 |
| Retained earnings | 41,936 | 41,166 |
| Treasury shares | (3) | (3) |
| Total shareholders' equity | 44,003 | 43,233 |
| Accumulated other comprehensive income | | |
| Deferred gains or losses on hedges | 90 | 80 |
| Foreign currency translation adjustment | 5,527 | 4,663 |
| Total accumulated other comprehensive income | 5,617 | 4,744 |
| Total net assets | 49,621 | 47,978 |
| Total liabilities and net assets | 113,970 | 158,742 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)

(Millions of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|---|-------------------------------------|-------------------------------------|
| Net sales | 102,886 | 102,386 |
| Cost of sales | 98,601 | 99,552 |
| Gross profit | 4,285 | 2,833 |
| Selling, general and administrative expenses | 989 | 986 |
| Operating profit | 3,295 | 1,846 |
| Non-operating income | | |
| Interest income | 8 | 13 |
| Foreign exchange gains | — | 349 |
| Share of profit of entities accounted for using equity method | 18 | 3 |
| Other | 0 | 7 |
| Total non-operating income | 27 | 373 |
| Non-operating expenses | | |
| Interest expenses | 370 | 343 |
| Loss on sale of receivables | 55 | 159 |
| Foreign exchange losses | 815 | — |
| Other | 8 | 9 |
| Total non-operating expenses | 1,250 | 511 |
| Ordinary profit | 2,072 | 1,709 |
| Extraordinary income | | |
| Recoveries of written off receivables | 34 | — |
| Total extraordinary income | 34 | — |
| Profit before income taxes | 2,107 | 1,709 |
| Income taxes | 567 | 438 |
| Profit | 1,539 | 1,270 |
| Profit attributable to owners of parent | 1,539 | 1,270 |

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|--|-------------------------------------|-------------------------------------|
| Profit | 1,539 | 1,270 |
| Other comprehensive income | | |
| Deferred gains or losses on hedges | (132) | (9) |
| Foreign currency translation adjustment | 1,612 | (863) |
| Total other comprehensive income | 1,480 | (873) |
| Comprehensive income | 3,020 | 396 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 3,020 | 396 |

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on accounting treatment specific to the preparation of quarterly consolidated financial statement)

(Calculation of tax expenses)

Tax expense is calculated by multiplying profit before income taxes by the estimated effective tax rate, which is reasonably estimated by applying tax effect accounting to profit before income taxes for the fiscal year including the three months under review. However, if calculating tax expenses using the estimated effective tax rate would result in a significantly unreasonable outcome, the statutory effective tax rate is used instead.

(Notes on Segment Information)

I. Three months ended June 30, 2024

1. Information on net sales, profit or loss, assets, liabilities and other items by reportable segment and breakdown of revenue.

(Millions of yen)

| | Reportable segments | | |
|---------------------------------------|---------------------|----------|---------|
| | Japan | Overseas | Total |
| Net Sales | | | |
| Revenue from contracts with customers | 30,324 | 72,562 | 102,886 |
| Revenues from external customers | 30,324 | 72,562 | 102,886 |
| Intersegment sales or transfers | 14,003 | 3 | 14,006 |
| Total | 44,327 | 72,565 | 116,893 |
| Segment Profit | 2,052 | 1,185 | 3,237 |

2. Difference between total amount of reportable segments and the amount reported in the quarterly consolidated financial statements, and the major components thereof.

(Millions of yen)

| Profit | Amount |
|---|--------|
| Reportable segment total | 3,237 |
| Other adjustments | 58 |
| Operating profit in quarterly consolidated financial statements | 3,295 |

II. Three months ended June 30, 2025

1. Information on net sales, profit or loss, assets, liabilities and other items by reportable segment and breakdown of revenue.

(Millions of yen)

| | Reportable segments | | |
|---------------------------------------|---------------------|----------|---------|
| | Japan | Overseas | Total |
| Net Sales | | | |
| Revenue from contracts with customers | 27,340 | 75,046 | 102,386 |
| Revenues from external customers | 27,340 | 75,046 | 102,386 |
| Intersegment sales or transfers | 10,818 | 30 | 10,849 |
| Total | 38,159 | 75,076 | 113,236 |
| Segment Profit | 654 | 1,252 | 1,907 |

2. Difference between total amount of reportable segments and the amount reported in the quarterly consolidated financial statements, and the major components thereof.

(Millions of yen)

| Profit | Amount |
|---|--------|
| Reportable segment total | 1,907 |
| Other adjustments | (60) |
| Operating profit in quarterly consolidated financial statements | 1,846 |

(Notes in case of significant changes in shareholders' equity)

None

(Notes on Going Concern Assumption)

None

(Notes on quarterly consolidated statements of cash flows)

The quarterly consolidated statements of cash flows for the three months ended June 30, 2025 have not been prepared. Depreciation (including amortization expenses related to intangible fixed assets) for the first quarter cumulative period are as follows.

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--------------|---|---|
| Depreciation | 57 million yen | 47 million yen |

2. Supplementary Information

(Results by item)

| Items | Three months ended June 30, 2024 | | Three months ended June 30, 2025 | | % change | Fiscal year ended March 31, 2025 | |
|------------------------|-------------------------------------|--------------------|-------------------------------------|--------------------|----------|-------------------------------------|--------------------|
| | Amount (Millions of yen) | Composition (%) | Amount (Millions of yen) | Composition (%) | | Amount (Millions of yen) | Composition (%) |
| Memory | 86,924 | 84.5 | 81,015 | 79.1 | (6.8) | 347,072 | 82.3 |
| System LSI | 12,279 | 11.9 | 17,827 | 17.4 | 45.2 | 58,448 | 13.9 |
| Semiconductor subtotal | 99,203 | 96.4 | 98,842 | 96.5 | (0.4) | 405,520 | 96.2 |
| Display | 2,796 | 2.7 | 2,806 | 2.8 | 0.3 | 12,935 | 3.1 |
| Others | 887 | 0.9 | 738 | 0.7 | (16.8) | 3,216 | 0.7 |
| Total | 102,886 | 100.0 | 102,386 | 100.0 | (0.5) | 421,671 | 100.0 |

(Memory)

While sales of products for automotive applications increased, sales of DRAM products for PCs and NAND FLASH products for servers and storage decreased, which resulted in net sales in this category of 81,015 million yen (down 6.8% year on year).

(System LSI)

Following an increase in sales of CMOS image sensors (CIS) for high-resolution smartphone cameras and SiP business, net sales in this category were 17,827 million yen (up 45.2% year on year).

(Display)

Sales of OLEDs for smartphones and automotive applications increased, and as a result, net sales in this category were 2,806 million yen (up 0.3% year on year).

(Others)

Although sales of MLCC (multi-layer ceramic capacitors) for automotive applications increased, sales of LEDs for LCD TV backlights decreased, resulting in net sales of 738 million yen (down 16.8% year on year) in this category.

(Reference)

The main products included under 'Memory' are:

DRAM, NAND FLASH, MCP, SSD (Solid State Drive) etc.

The main products included under 'System LSI' are:

SoC (System on Chip), DDI (Display Driver IC), CIS, PMIC (Power Management IC), SiP, Foundry, etc.

The main products included under 'Display' are:

LCD, OLED, etc.

The main products included under 'Others' are:

LED, MLCC (Multi -Layer Ceramic Capacitor), batteries, equipment, etc.