



July 29, 2025

FOR IMMEDIATE RELEASE

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(Securities code: 7860, TSE Prime Market)
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Notice Concerning Completion of Payment for and Partial Forfeiture of New Shares as Stock Compensation with Restricted Stock Compensation

Avex Inc. (the "Company") hereby announces that payment procedures have been completed for the new shares as restricted stock compensation, which were resolved at a meeting of the Board of Directors held on June 27, 2025. The Company further announces that the planned number of shares to be issued has been changed due to partial forfeiture as follows.

For more details about this matter, please refer to the "Notice Regarding Issuance of New Shares as Restricted Stock Compensation" released on June 27, 2025.

Details

1. Overview of the issuance of new shares (changes are underlined)

		After change	Before change
(1)	Pay-in date	July 29, 2025	July 29, 2025
(2)	Class and number of shares to be issued	Common shares of the Company: <u>121,600</u> shares	Common shares of the Company: 126,500 shares
(3)	Issue price	1,274 yen per share	1,274 yen per share
(4)	Total issue value	<u>154,918,400</u> yen	161,161,000 yen
(5)	Allottees	Executive directors of the Company 3 persons 91,700 shares Corporate executives of the Company and directors of its subsidiaries <u>11</u> persons <u>29,900</u> shares	Executive directors of the Company 3 persons 91,700 shares Corporate executives of the Company and directors of its subsidiaries 12 persons 34,800 shares

2. Reasons for the change

The difference between the number of allottees and the number of shares to be issued and the actual number is due to the forfeiture of the right of one person who was scheduled to receive an allotment at the time of the decision to issue new shares.