

July 30, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: CTS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4345
 URL: <https://www.cts-h.co.jp>
 Representative: Taizo Yokoshima, Representative Director, President and Chief Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	2,929	6.5	676	6.2	832	29.8	588	37.8
June 30, 2024	2,751	5.9	636	12.4	641	9.8	427	9.8

Note: Comprehensive income For the three months ended June 30, 2025: ¥637 million [0.7%]
 For the three months ended June 30, 2024: ¥633 million [14.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	14.25	-
June 30, 2024	10.11	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	16,694	12,993	77.8
March 31, 2025	17,080	12,872	75.4

Reference: Equity
 As of June 30, 2025: ¥12,993 million
 As of March 31, 2025: ¥12,872 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	12.50	-	12.50	25.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		14.00		14.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	6,100	5.0	1,470	3.4	1,570	11.5	1,100	15.9	26.63
Fiscal year ending March 31, 2026	12,800	8.3	3,300	7.2	3,500	10.7	2,400	9.6	58.09

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	42,000,000 shares
As of March 31, 2025	42,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	686,876 shares
As of March 31, 2025	686,845 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	41,313,145 shares
Three months ended June 30, 2024	42,237,155 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.5 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	4,529	4,021
Notes and accounts receivable - trade	1,667	1,608
Electronically recorded monetary claims - operating	152	154
Inventories	517	405
Other	137	185
Allowance for doubtful accounts	(2)	-
Total current assets	7,002	6,375
Non-current assets		
Property, plant and equipment		
Leased assets, net	1,786	1,629
Other, net	1,847	1,841
Total property, plant and equipment	3,633	3,470
Intangible assets	161	184
Investments and other assets		
Investment securities	6,206	6,587
Other	85	84
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	6,283	6,663
Total non-current assets	10,078	10,319
Total assets	17,080	16,694
Liabilities		
Current liabilities		
Accounts payable - trade	642	411
Electronically recorded obligations - operating	123	217
Income taxes payable	546	219
Other	1,080	1,112
Total current liabilities	2,393	1,961
Non-current liabilities		
Lease liabilities	1,095	985
Deferred tax liabilities	602	649
Other	116	105
Total non-current liabilities	1,814	1,740
Total liabilities	4,208	3,701
Net assets		
Shareholders' equity		
Share capital	3,000	3,000
Retained earnings	9,220	9,292
Treasury shares	(608)	(608)
Total shareholders' equity	11,611	11,683
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,260	1,309
Total accumulated other comprehensive income	1,260	1,309
Total net assets	12,872	12,993
Total liabilities and net assets	17,080	16,694

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	2,751	2,929
Cost of sales	1,377	1,461
Gross profit	1,373	1,467
Selling, general and administrative expenses	736	791
Operating profit	636	676
Non-operating income		
Dividend income	55	115
Share of profit of entities accounted for using equity method	-	49
Other	1	2
Total non-operating income	56	167
Non-operating expenses		
Interest expenses	10	11
Share of loss of entities accounted for using equity method	41	-
Total non-operating expenses	51	11
Ordinary profit	641	832
Profit before income taxes	641	832
Income taxes - current	195	219
Income taxes - deferred	19	24
Total income taxes	214	243
Profit	427	588
Profit attributable to owners of parent	427	588

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	427	588
Other comprehensive income		
Valuation difference on available-for-sale securities	206	49
Total other comprehensive income	206	49
Comprehensive income	633	637
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	633	637
Comprehensive income attributable to non-controlling interests	-	-