

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

July 30, 2025

Company name: Hokkoku Financial Holdings, Inc.
 Stock exchange listing: Tokyo
 Stock code: 7381 URL <https://www.hfhd.co.jp/>
 Representative: Representative Director and President Shuji Tsuemura
 Managing Executive Officer,
 Inquiries: General Manager of Corporate Planning Department Naotaka Terai TEL +81-76-263-1111
 Scheduled date to commence dividend payments: —
 Trading accounts: No
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	25,809	17.8	8,338	126.2	5,709	139.1
Three months ended June 30, 2024	21,892	(12.7)	3,686	(58.8)	2,387	(63.7)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥24,348 million [-%]
 Three months ended June 30, 2024: ¥(7,886) million [-%]

	Basic Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	251.48	251.18
Three months ended June 30, 2024	103.20	103.01

(2) Consolidated Financial Position

	Total assets	Net assets	Own Capital Ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	6,234,056	243,864	3.7
As of March 31, 2025	6,393,070	220,889	3.3

(Reference) Own capital: June 30, 2025: ¥234,947 million; March 31, 2025: ¥212,020 million

(Note) Own capital ratio = (Total Net assets - Non-controlling interests) / Total assets
 The ratio above is not based on the regulation of Capital Adequacy Ratio.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	60.00	—	60.00	120.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		100.00	—	10.00	—

(Note) 1. Revisions to the forecast of dividends most recently announced: No

2. The Company plans to implement a 10-for-1 stock split of its common stock with an effective date of October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated after considering the effect of the stock split, and the total annual dividend is indicated as "—". If the stock split is not considered, the year-end dividend for the fiscal year ending March 31, 2026 (forecast) will be 100.00 yen, and the total annual dividend will be 200.00 yen.

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Basic Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,000	0.7	5,500	(2.8)	24.22
Full year	18,000	46.3	11,000	35.4	48.45

(Note) 1. Revisions to the financial results forecast most recently announced: No

2. Basic earnings per share is calculated considering the effect of the stock split as noted in "2. Dividends". Without considering the stock split, basic earnings per share in the consolidated earnings forecast for the Six months ending September 30, 2025 is 242.25 yen, for fiscal year ending March 31, 2026 (Full year) is 484.50 yen.

4. Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	22,908,582 shares	As of March 31, 2025	23,408,582 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	205,130 shares	As of March 31, 2025	704,884 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	22,703,609 shares	Three months ended June 30, 2024	23,135,443 shares
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(Note) The number of treasury shares at the end of the period includes shares of the Company (92,419 shares as of June 30, 2025 and 92,419 shares as of March 31, 2025) held by the Custody Bank of Japan, Ltd. (Trust account) as trust assets relevant to the management board benefit trust of the Hokkoku Bank, Ltd., a consolidated subsidiary of the Company.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

* Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document. Actual financial results may differ from the forecast figures due to various factors in the future.

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1. Consolidated Financial Statements and Notes
(1) Consolidated Balance Sheets

	(Millions of yen)	
	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	1,653,620	1,278,963
Call loans and bills bought	152,000	133,000
Monetary claims bought	3,133	3,207
Money held in trust	13,508	13,527
Securities	1,872,071	1,908,051
Loans and bills discounted	2,599,491	2,797,375
Foreign exchanges	5,485	8,057
Lease receivables and investment assets	42,223	43,450
Other assets	19,950	23,403
Tangible fixed assets	45,089	45,115
Intangible fixed assets	13,250	15,176
Retirement benefit asset	2,060	2,075
Deferred tax assets	13,941	5,311
Customers' liabilities for acceptances and guarantees	18,878	18,643
Allowance for loan losses	(61,634)	(61,302)
Total assets	6,393,070	6,234,056
Liabilities		
Deposits	4,884,810	4,822,373
Call money and bills sold	559,680	459,460
Cash collateral received for securities lent	599,306	595,729
Borrowed money	6,174	6,269
Foreign exchanges	0	5
Bonds payable	20,000	20,000
Borrowed money from trust account	136	45
Other liabilities	79,548	64,756
Provision for bonuses	701	—
Provision for management board incentive plan trust	350	350
Provision for reimbursement of deposits	47	47
Deferred tax liabilities	1,335	1,393
Deferred tax liabilities for land revaluation	1,208	1,118
Acceptances and guarantees	18,878	18,643
Total liabilities	6,172,180	5,990,192
Net assets		
Share capital	10,000	10,000
Capital surplus	10,750	8,264
Retained earnings	200,709	205,248
Treasury shares	(3,484)	(1,000)
Total shareholders' equity	217,975	222,512
Valuation difference on available-for-sale securities	(10,813)	6,378
Deferred gains or losses on hedges	1,539	2,899
Revaluation reserve for land	1,914	1,717
Remeasurements of defined benefit plans	1,404	1,439
Total accumulated other comprehensive income	(5,954)	12,434
Non-controlling interests	8,869	8,916
Total net assets	220,889	243,864
Total liabilities and net assets	6,393,070	6,234,056

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Ordinary income	21,892	25,809
Interest income	10,201	14,204
Interest on loans and discounts	6,189	7,933
Interest and dividends on securities	3,577	4,543
Trust fees	0	0
Fees and commissions	2,866	2,812
Other ordinary income	3,889	3,950
Other income	4,934	4,841
Ordinary expenses	18,206	17,470
Interest expenses	1,918	4,083
Interest on deposits	174	1,751
Fees and commissions payments	940	1,067
Other ordinary expenses	5,955	3,624
General and administrative expenses	8,155	8,297
Other expenses	1,235	398
Ordinary profit	3,686	8,338
Extraordinary income	3	—
Gain on disposal of non-current assets	3	—
Extraordinary losses	279	517
Loss on disposal of non-current assets	26	40
Impairment losses	253	476
Profit before income taxes	3,410	7,821
Income taxes - current	217	1,977
Income taxes - deferred	739	96
Total income taxes	956	2,074
Profit	2,453	5,747
Profit attributable to non-controlling interests	66	37
Profit attributable to owners of parent	2,387	5,709

Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,453	5,747
Other comprehensive income	(10,340)	18,601
Valuation difference on available-for-sale securities	(11,328)	17,206
Deferred gains or losses on hedges	783	1,359
Remeasurements of defined benefit plans, net of tax	203	34
Comprehensive income	(7,886)	24,348
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(7,963)	24,296
Comprehensive income attributable to non-controlling interests	76	52

(3) Note for Segment Information

【Segment Information】

Reportable segment information concerning income, profit or loss, assets, liabilities and other items

	Three months ended June 30, 2024				
	Millions of yen				
	Reportable segments			Adjustments	Quarterly Consolidated
	Banking	Leasing	Total		
Ordinary income:					
External customers	18,331	3,560	21,892	-	21,892
Intersegments	110	0	110	(110)	-
Total	18,442	3,561	22,003	(110)	21,892
Segment profit	3,612	92	3,704	(18)	3,686

Notes:

1. “Ordinary income” corresponds to “Net Sales” of non-banking industries
2. Adjustments refer to the elimination of intersegment transactions.
3. Segment profit is reconciled with ordinary profit in the consolidated income statement

	Three months ended June 30, 2025				
	Millions of yen				
	Reportable segments			Adjustments	Quarterly Consolidated
	Banking	Leasing	Total		
Ordinary income:					
External customers	22,128	3,681	25,809	—	25,809
Intersegments	148	0	148	(148)	—
Total	22,276	3,681	25,957	(148)	25,809
Segment profit	8,283	62	8,345	(6)	8,338

Notes:

1. “Ordinary income” corresponds to “Net Sales” of non-banking industries.
2. Adjustments refer to the elimination of intersegment transactions.
3. Segment profit is reconciled with ordinary profit in the consolidated income statement

(4) Note for the statement of Cash Flows

The consolidated statement of cash flows for the three months ended June 30,2025 is not prepared. The amount of depreciation expenses (including amortization expenses of intangible assets excluding goodwill), and amortization of goodwill for the three months ended June 30,2025 are recorded as follows:

(Millions of yen)

	Previous period (from April 1,2024 to June 30, 2024)	Current period (from April 1,2025 to June 30, 2025)
Depreciation expenses	1,226	994
Amortization of goodwill	13	13