



July 30, 2025

Nippon Electric Glass Co., Ltd.
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Notice Concerning Revision of Forecasts for FY 2025

Nippon Electric Glass Co., Ltd. has revised the consolidated earnings forecasts for the full year ending December 31, 2025 announced on April 30, 2025. Details are as follows:

1. Revision of the consolidated earnings forecasts for the year ending December 31, 2025 (From January 1, 2025 to December 31, 2025)

(Millions of yen, except Earnings per share)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	310,000	23,000	21,000	16,000	¥199.59
Revised forecasts (B)	310,000	27,000	24,000	17,000	¥214.74
Change (B – A)	-	4,000	3,000	1,000	-
Percent change (%)	-	17.4	14.3	6.3	-
Results for the fiscal 2024	299,237	6,120	12,417	12,091	¥141.67

(Note) The Company is repurchasing its own shares pursuant to a resolution at the Board of Directors meeting held on February 5, 2025. The revised forecasts of "Earnings per share" take into account the impact of the repurchase of the shares by June 30, 2025.

2. Reasons for the revisions

During the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025), operating profit and ordinary profit exceeded the previous forecasts announced on April 30, 2025 due to progress in productivity improvement in the display business, as well as increased sales in the electronics business and other factors.

We have revised our previous forecasts for the full year ending December 31, 2025 announced on April 30, 2025 to reflect the second quarter results as shown in the table above.

*The above forecasts are based on information available as of the date of announcement of this release, and the actual performance may differ going forward due to various factors.