

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under IFRS)

Company Name : Murata Manufacturing Co., Ltd.
 Listing Code : 6981
 (URL <https://corporate.murata.com/en-global/>)
 Phone : 81-75-955-6525
 The date of payout of dividends : -

Stock Exchange Listings:
 Tokyo Stock Exchange
 Stock Exchange of Singapore

(Amounts are rounded to the nearest million yen)

1. Consolidated financial results for the three months ended June 30, 2025

(1) Operating results

(Percentage represents year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	416,154	(1.3)	61,621	(7.2)	62,322	(25.4)	49,714	(25.1)	31,167	(76.1)
June 30, 2024	421,707	14.7	66,375	32.5	83,566	33.1	66,365	32.5	130,639	19.7

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	26.83	-
June 30, 2024	35.30	-

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	2,932,783	2,518,072	2,519,040	85.9	1,365.80
March 31, 2025	3,028,194	2,579,975	2,580,805	85.2	1,385.77

2. Cash dividends

	Annual dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	-	27.00	-	30.00	57.00
Year ending March 31, 2026	-				
Year ending March 31, 2026 (Forecast)		30.00	-	30.00	60.00

* Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2026

(Percentage represents year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	830,000	(6.1)	117,000	(26.0)	122,000	(25.6)	94,000	(27.9)	50.47
Year ending March 31, 2026	1,640,000	(5.9)	220,000	(21.3)	230,000	(24.4)	177,000	(24.3)	95.04

* Revisions to the forecast of consolidated financial result most recently announced: None

* Percentage represents year-on-year changes.

* Basic earnings per share for the year ending March 31, 2026 do not include the impact of the stock repurchase of treasury stock, which was resolved at the meeting of the Board of Directors held on April 30, 2025.

4. Notes

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that caused change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

- 1) Changes in accounting policies required by IFRS: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None

(3) Number of issued shares

1) Total number of shares at the end of the period (including treasury shares)

As of June 30, 2025	1,963,001,843 shares
As of March 31, 2025	1,963,001,843 shares

2) Number of treasury shares at the end of the period

As of June 30, 2025	118,629,703 shares
As of March 31, 2025	100,640,793 shares

3) Average number of shares during the period

Three months ended June 30, 2025	1,852,149,011 shares
Three months ended June 30, 2024	1,880,218,434 shares

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Notes to the projected financial results

The above projections were prepared based on estimates using information currently available.

Actual results may differ from the forecast. For assumptions and other information regarding the forecast, refer to "Business Results and Financial Position".

Business Results and Financial Position

(from April 1, 2025 through June 30, 2025)

1. Business Results

During the period, the global economic environment remained on a moderate recovery trend. However, the future outlook continued to be uncertain due to factors such as rising tensions in the Middle East and U.S. policy developments.

In the electronics market, where Murata Manufacturing Co., Ltd. and its subsidiaries (hereinafter referred to as the Companies) operate, demand for parts saw continued investment in data centers and expanding demand for AI servers and peripheral equipment. Furthermore, the automotive market remained firm, driven by the rising proportion of xEVs and the advancement of AD/ADAS.

In these circumstances, regarding revenue during the period, revenue of capacitors (MLCCs) increased for server. However, revenue of high-frequency modules and multilayer resin substrates decreased for smartphones. As a result, revenue decreased by 1.3 % year-on-year to 416,154 million yen, boosted in part by foreign currency fluctuations (the yen appreciated by 11.29 yen year-on-year)

Looking at profits, operating profit was 61,621 million yen, down 7.2 % year-on-year, profit before tax was 62,322 million yen, down 25.4% year-on-year, and profit attributable to owners of parent came to 49,714 million yen, down 25.1 % year-on-year. This was due to profit-decreasing factors such as a fall in product selling prices and a stronger yen, despite profit-increasing factors such as an increase in the operation rate and a cost reduction.

	Millions of yen					
	Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
		%*		%*		%
Revenue	421,707	100.0	416,154	100.0	(5,553)	(1.3)
Operating profit	66,375	15.7	61,621	14.8	(4,754)	(7.2)
Profit before tax	83,566	19.8	62,322	15.0	(21,244)	(25.4)
Profit attributable to owners of parent	66,365	15.7	49,714	11.9	(16,651)	(25.1)
Average exchange rate (Yen/U.S. dollar)	155.89	-	144.60	-	(11.29)	-

*Component ratio as a percentage of revenue

Revenue by Operating Segments

Revenue by Operating Segment for the period under review were as follows.

		Millions of yen					
		Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
			%*		%*		%
	Capacitors	203,313	48.2	217,330	52.2	14,017	6.9
	Inductors and EMI filters	48,283	11.4	52,488	12.6	4,205	8.7
	Components	251,596	59.6	269,818	64.8	18,222	7.2
	High-Frequency Device and Communications Module	99,326	23.6	82,075	19.7	(17,251)	(17.4)
	Battery and Power supply	42,628	10.1	35,756	8.6	(6,872)	(16.1)
	Functional Device	25,219	6.0	24,803	6.0	(416)	(1.6)
	Devices and Modules	167,173	39.7	142,634	34.3	(24,539)	(14.7)
	Others	2,938	0.7	3,702	0.9	764	26.0
	Revenue	421,707	100.0	416,154	100.0	(5,553)	(1.3)

*Component ratio as a percentage of revenue

<Components>

Revenue of Components during the period increased by 7.2 % year-on-year to 269,818 million yen.

[Capacitors]

The Capacitors category includes MLCCs.

During the period, revenue of MLCCs increased for server.

As a result, overall revenue increased by 6.9 % year-on-year to 217,330 million yen.

[Inductors and EMI Filters]

The Inductors and EMI filters category includes Inductors and EMI Suppression Filters.

During the period, revenue of inductors increased for mobility and server. Additionally, revenue of EMI suppression filters increased for server.

As a result, overall revenue increased by 8.7% year-on-year to 52,488 million yen.

<Devices and Modules>

Revenue of Devices and Modules during the period decreased by 14.7 % year-on-year to 142,634 million yen.

[High-Frequency Device and Communications Module]

The High-Frequency Device and Communications Module category includes Multilayer resin substrates, High frequency modules, Connectivity modules, and SAW filters.

During the period, revenue of high frequency modules decreased for smartphones and PCs. Additionally, multilayer resin substrates and SAW filters decreased for smartphones.

As a result, overall revenue decreased by 17.4 % year-on-year to 82,075 million yen.

[Battery and Power supply]

The Battery and Power supply category includes Lithium-ion secondary batteries, Power supplies modules.

During the period, revenue of lithium-ion secondary batteries decreased for power tools.

As a result, overall revenue decreased by 16.1 % year-on-year to 35,756 million yen.

[Functional Device]

The Functional Device category includes Sensors, Timing devices (Resonators).

During the period, revenue of sensors decreased for mobility.

As a result, overall revenue decreased by 1.6 % year-on-year to 24,803 million yen.

Revenue by Application Category

Revenue by Application Category for the period under review were as follows.

Effective from the period, we changed the scope of revenue classification by application to better reflect the actual state of our business. For comparisons with the previous fiscal year as listed below, the amounts for the previous fiscal year have been reclassified into the new revenue classification by application for comparative analysis.

	Millions of yen					
	Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
		%		%		%
Communication	154,903	36.7	137,556	33.1	(17,347)	(11.2)
Mobility	114,960	27.3	113,347	27.2	(1,613)	(1.4)
Computers	57,169	13.6	69,973	16.8	12,804	22.4
Home Electronics	39,014	9.3	36,819	8.9	(2,195)	(5.6)
Industry and Others	55,661	13.1	58,459	14.0	2,798	5.0
Revenue	421,707	100.0	416,154	100.0	(5,553)	(1.3)

*Based on our estimate

[Communication]

During the period, revenue of high-frequency modules and multilayer resin substrates decreased for smartphones.

As a result, overall revenue decreased by 11.2 % year-on-year to 137,556 million yen.

[Mobility]

During the period, while revenue of inductors increased for automotive, revenue of MLCCs and sensors decreased for automotive.

As a result, overall revenue decreased by 1.4 % year-on-year to 113,347 million yen.

[Computers]

During the period, while revenue of high-frequency modules decreased for PCs, revenue of MLCCs increased for server.

As a result, overall revenue increased by 22.4 % year-on-year to 69,973 million yen.

[Home Electronics]

During the period, revenue of lithium-ion secondary batteries decreased for power tools.

As a result, overall revenue decreased by 5.6 % year-on-year to 36,819 million yen.

[Industry and Others]

During the period, revenue of MLCCs increased for distributors and industrial equipment.

As a result, overall revenue increased by 5.0 % year-on-year to 58,459 million yen.

2. Financial Position

Total assets at the end of the period decreased by 95,411 million yen from the end of the previous fiscal year to 2,932,783 million yen mainly due to a decrease in cash and cash equivalents, despite an increase in other current assets. Total liabilities decreased by 33,508 million yen from the end of the previous fiscal year to 414,711 million yen mainly due to a decrease in other current liabilities. Total equity decreased by 61,903 million yen from the end of the previous fiscal year to 2,518,072 million yen, mainly due to an increase in treasury shares and decreases in other components of equity. The ratio of equity attributable to owners of parent up by 0.7 points from the end of the previous fiscal year to 85.9 %.

Compared with the previous fiscal year, cash flows for the period under review were as follows.

<Net cash provided by operating activities>

During the period, cash flows from operating activities were an inflow of 39,994 million yen mainly due to profit for the period of 49,671 million yen, which is the source of cash flows, and depreciation and amortization of 41,950 million yen.

Net cash provided by cash flows from operating activities decreased by 18,499 million yen from the same period of the previous fiscal year.

<Net cash used in investing activities>

During the period, cash flows from investing activities were an outflow of 33,562 million yen mainly due to purchase of property, plant and equipment of 47,819 million yen, aimed at boosting production capacity and construction of buildings for production in particular.

Net cash used in investing activities decreased by 28,003 million yen from the same period of the previous fiscal year.

<Net cash used in financing activities>

During the period, cash flows from financing activities were an outflow of 96,035 million yen mainly due to the payment of dividends of 55,871 million yen and purchase of treasury shares of 37,372 million yen.

Net cash used in financing activities decreased by 7,689 million yen from the same period of the previous fiscal year.

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2026

The Companies have not revised their forecast of consolidated financial results for the year ending March 31, 2026, which were announced on April 30, 2025.

[Cautionary Statement on Forward-looking Statements]

This report contains forward-looking statements concerning the Companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Companies based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations owing to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Companies. The Companies have no obligation to revise any of the forward-looking statements as a result of new information, future events, or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following:

- (1) Economic conditions of the Companies' business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic devices and components
- (2) Price fluctuations and insufficient supply of raw materials
- (3) Exchange rate fluctuations
- (4) The Companies' ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers
- (5) Changes in the market value of the Companies' financial assets
- (6) Drastic legal, political, and social changes in the Companies' business environment
- (7) Other uncertainties and contingencies.

Condensed quarterly consolidated financial statements and primary notes

(1) Condensed quarterly consolidated statement of financial position

(Millions of yen)

	March 31, 2025	June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	625,148	519,594
Trade receivables	294,419	290,913
Inventories	482,833	489,202
Other financial assets	50,685	37,545
Other current assets	44,850	70,369
Total current assets	1,497,935	1,407,623
Non-current assets		
Property, plant and equipment	1,183,727	1,175,765
Right-of-use assets	64,204	63,819
Goodwill	135,746	133,276
Intangible assets	40,647	40,297
Investments accounted for using equity method	215	231
Other financial assets	40,274	43,596
Deferred tax assets	52,675	55,995
Other non-current assets	12,771	12,181
Total non-current assets	1,530,259	1,525,160
Total assets	3,028,194	2,932,783

(Millions of yen)

	March 31, 2025	June 30, 2025
Liabilities		
Current liabilities		
Bonds and borrowings	781	977
Trade payables	69,617	67,751
Lease liabilities	10,043	10,336
Other financial liabilities	49,066	46,573
Income taxes payable	30,952	23,142
Deferred income	883	882
Provisions	2,170	2,060
Other current liabilities	113,005	89,395
Total current liabilities	276,517	241,116
Non-current liabilities		
Bonds and borrowings	1,656	1,544
Lease liabilities	47,513	47,526
Other financial liabilities	4,743	4,231
Deferred income	19,131	18,743
Retirement benefit liability	74,834	76,345
Provisions	7,435	7,250
Deferred tax liabilities	12,081	10,979
Other non-current liabilities	4,309	6,977
Total non-current liabilities	171,702	173,595
Total liabilities	448,219	414,711
Equity		
Share capital	69,444	69,444
Capital surplus	99,354	99,601
Retained earnings	2,400,684	2,394,527
Other components of equity	146,515	128,032
Treasury shares	(135,192)	(172,564)
Equity attributable to owners of parent	2,580,805	2,519,040
Non-controlling interests	(830)	(968)
Total equity	2,579,975	2,518,072
Total liabilities and equity	3,028,194	2,932,783

(2) Condensed quarterly consolidated statement of profit or loss and condensed quarterly consolidated statement of comprehensive income

Condensed quarterly consolidated statement of profit or loss

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	421,707	416,154
Cost of sales	(252,260)	(243,494)
Gross profit	169,447	172,660
Selling, general and administrative expenses	(69,838)	(71,354)
Research and development expenses	(37,852)	(39,819)
Other income	8,524	1,408
Other expenses	(3,906)	(1,274)
Operating profit	66,375	61,621
Finance income	17,709	5,948
Finance costs	(533)	(5,261)
Share of profit (loss) of investments accounted for using equity method	15	14
Profit before tax	83,566	62,322
Income tax expense	(17,289)	(12,651)
Profit for the period	66,277	49,671
Profit attributable to:		
Owners of parent	66,365	49,714
Non-controlling interests	(88)	(43)
Profit for the period	66,277	49,671
Earnings per share		
Basic earnings per share	35.30	26.83

Condensed quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit for the period	66,277	49,671
Other comprehensive income, net of tax		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	238	617
Total of items that will not be reclassified to profit or loss	238	617
Items that may be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(0)	(1)
Exchange differences on translation of foreign operations	64,124	(19,120)
Total of items that may be reclassified to profit or loss	64,124	(19,121)
Total other comprehensive income, net of tax	64,362	(18,504)
Comprehensive income for the period	130,639	31,167
Comprehensive income attributable to:		
Owners of parent	130,665	31,231
Non-controlling interests	(26)	(64)
Comprehensive income for the period	130,639	31,167

(3) Condensed quarterly consolidated statement of changes in equity

For the three months ended June 30, 2024

							(Millions of yen)	
	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
Balance as of April 1, 2024	69,444	121,231	2,332,018	166,895	(133,441)	2,556,147	(538)	2,555,609
Profit for the period	-	-	66,365	-	-	66,365	(88)	66,277
Other comprehensive income	-	-	-	64,300	-	64,300	62	64,362
Comprehensive income	-	-	66,365	64,300	-	130,665	(26)	130,639
Purchase of treasury shares	-	-	-	-	(50,001)	(50,001)	-	(50,001)
Disposal of treasury shares	-	0	-	-	0	0	-	0
Cancellation of treasury shares	-	(19,255)	(21,008)	-	40,263	-	-	-
Dividends	-	-	(51,009)	-	-	(51,009)	(114)	(51,123)
Share-based payment transactions	-	45	-	-	-	45	-	45
Total transactions with owners	-	(19,210)	(72,017)	-	(9,738)	(100,965)	(114)	(101,079)
Balance as of June 30, 2024	69,444	102,021	2,326,366	231,195	(143,179)	2,585,847	(678)	2,585,169

For the three months ended June 30, 2025

							(Millions of yen)	
	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
Balance as of April 1, 2025	69,444	99,354	2,400,684	146,515	(135,192)	2,580,805	(830)	2,579,975
Profit for the period	-	-	49,714	-	-	49,714	(43)	49,671
Other comprehensive income	-	-	-	(18,483)	-	(18,483)	(21)	(18,504)
Comprehensive income	-	-	49,714	(18,483)	-	31,231	(64)	31,167
Purchase of treasury shares	-	-	-	-	(37,372)	(37,372)	-	(37,372)
Disposal of treasury shares	-	0	-	-	0	0	-	0
Cancellation of treasury shares	-	-	-	-	-	-	-	-
Dividends	-	-	(55,871)	-	-	(55,871)	(74)	(55,945)
Share-based payment transactions	-	247	-	-	-	247	-	247
Total transactions with owners	-	247	(55,871)	-	(37,372)	(92,996)	(74)	(93,070)
Balance as of June 30, 2025	69,444	99,601	2,394,527	128,032	(172,564)	2,519,040	(968)	2,518,072

(4) Condensed quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit for the period	66,277	49,671
Depreciation and amortization	42,447	41,950
Impairment losses	2,265	441
Finance income and finance costs	(17,176)	(687)
Income tax expense	17,289	12,651
Share of loss (profit) of investments accounted for using equity method	(15)	(14)
Loss (gain) on sale and retirement of fixed assets	137	478
Decrease (increase) in trade receivables	1,342	3,480
Decrease (increase) in inventories	10,830	(7,901)
Decrease (increase) in other assets	(24,154)	(24,954)
Increase (decrease) in trade payables	(692)	(1,588)
Increase (decrease) in other liabilities	(19,590)	(10,479)
Other	983	2,750
Subtotal	79,943	65,798
Income taxes paid	(21,450)	(25,804)
Net cash provided by operating activities	58,493	39,994
Cash flows from investing activities		
Net decrease (increase) in time deposits	(7,819)	14,377
Purchase of property, plant and equipment	(57,108)	(47,819)
Proceeds from sale of property, plant and equipment	981	441
Purchase of intangible assets	(2,289)	(2,698)
Purchase of investments	(1,697)	(2,180)
Proceeds from sale and redemption of investments	1,700	-
Interest and dividends received	4,615	4,412
Other	52	(95)
Net cash provided by (used in) investing activities	(61,565)	(33,562)
Cash flows from financing activities		
Proceeds from long-term borrowings	137	84
Purchase of treasury shares	(50,001)	(37,372)
Repayments of lease liabilities	(2,598)	(2,576)
Interest paid	(139)	(226)
Dividends paid	(51,009)	(55,871)
Other	(114)	(74)
Net cash provided by (used in) financing activities	(103,724)	(96,035)
Effect of exchange rate changes on cash and cash equivalents	22,433	(15,951)
Net increase (decrease) in cash and cash equivalents	(84,363)	(105,554)
Cash and cash equivalents at beginning of period	622,007	625,148
Cash and cash equivalents at end of period	537,644	519,594

(5) Notes to condensed quarterly consolidated financial statements

(Going concern assumption)

None

(Segment Information)

Outline of Operating Segment

The Companies mainly develop, manufacture and sell electronic components and related products.

Operating segments of the Companies are classified based on the business strategies of the Companies, and the Companies recognized three segments that are the Components, Devices and Modules, and Others.

Three months ended June 30, 2024

(Millions of yen)

	Components	Devices and Modules	Others	Eliminations and Corporate	Consolidated
Revenue to:					
Unaffiliated customers	251,596	167,173	2,938	-	421,707
Intersegment	2,748	3	12,490	(15,241)	-
Total revenue	254,344	167,176	15,428	(15,241)	421,707
Operating profit (loss)	73,663	(6,124)	(1,164)	-	66,375
Operating profit ratio	29.0%	(3.7)%	(7.5)%	-	15.7%

Three months ended June 30, 2025

(Millions of yen)

	Components	Devices and Modules	Others	Eliminations and Corporate	Consolidated
Revenue to:					
Unaffiliated customers	269,818	142,634	3,702	-	416,154
Intersegment	4,188	4	13,483	(17,675)	-
Total revenue	274,006	142,638	17,185	(17,675)	416,154
Operating profit (loss)	71,170	(8,014)	(1,535)	-	61,621
Operating profit ratio	26.0%	(5.6)%	(8.9)%	-	14.8%

Notes: 1. Major products and businesses included in the operating segment

(1) Components: Capacitors, Inductors, and EMI suppression filters

(2) Devices and Modules: RF modules, SAW filters, Lithium-ion secondary batteries, and Sensors

(3) Others: Machinery manufacturing, Medical products, and Solutions business

Notes: 2. Intersegment transactions are based on market prices.

(Significant subsequent events)

None

Other

July 30, 2025
Murata Manufacturing Co., Ltd.
Listing Code: 6981

(URL <https://corporate.murata.com/en-global/>)

Flash Report (Three months ended June 30, 2025)

Consolidated financial results

		Three months ended June 30, 2024	Three months ended June 30, 2025	Growth ratio
Revenue	Millions of yen	421,707	416,154	%
				(1.3)
Operating profit	<%>*2 Millions of yen	<15.7> 66,375	<14.8> 61,621	(7.2)
Profit before tax	<%>*2 Millions of yen	<19.8> 83,566	<15.0> 62,322	(25.4)
Profit attributable to owners of parent	<%>*2 Millions of yen	<15.7> 66,365	<11.9> 49,714	(25.1)
Total assets	Millions of yen	3,036,746	2,932,783	(3.4)
Total equity	Millions of yen	2,585,169	2,518,072	(2.6)
Ratio of equity attributable to owners of parent	%	85.2	85.9	-
Basic earnings per share	Yen	35.30	26.83	(24.0)
Diluted earnings per share	*3 Yen	-	-	-
Equity attributable to owners of parent per share	Yen	1,381.12	1,365.80	-
Capital expenditures	Millions of yen	41,694	34,715	(16.7)
Depreciation and amortization	<%>*2 Millions of yen	<10.1> 42,447	<10.1> 41,950	(1.2)
Research and development expenses	<%>*2 Millions of yen	<9.0> 37,852	<9.6> 39,819	5.2
Number of employees	*4	<38,731> 73,605	<38,170> 73,910	0.4
Average exchange rates Yen/US dollar	Yen	155.89	144.60	-

*1 Condensed quarterly consolidated financial statements are prepared in accordance with IFRS.

*2 Ratio to revenue

*3 Diluted earnings per share are not stated since there were no potential dilutive securities.

*4 Figures in parentheses indicate the number of employees in foreign countries.

<Break down of inventories>

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Merchandise and finished goods	187,577	190,185
Work in process	175,509	180,342
Raw materials and supplies	119,747	118,675
Total	482,833	489,202

Orders, Backlogs, and Sales

(1) Orders and Backlogs by Operating Segment

<Orders>

		Millions of yen					
		Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
			%*1		%*1		%
	Capacitors	213,226	49.6	223,995	51.8	10,769	5.1
	Inductors and EMI filters	51,376	12.0	52,913	12.3	1,537	3.0
	Components	264,602	61.6	276,908	64.1	12,306	4.7
	High-Frequency Device and Communications Module	93,648	21.8	86,042	20.0	(7,606)	(8.1)
	Battery and Power supply	39,588	9.2	38,631	9.0	(957)	(2.4)
	Functional Device	29,267	6.8	26,560	6.2	(2,707)	(9.2)
	Devices and Modules	162,503	37.8	151,233	35.2	(11,270)	(6.9)
	Others	2,750	0.6	2,989	0.7	239	8.7
	Total	429,855	100.0	431,130	100.0	1,275	0.3

*1 Component ratio

*2 Figures are based on sales prices to customers.

<Backlogs>

		Millions of yen					
		As of March 31, 2025		As of June 30, 2025		Change	
			%*1		%*1		%
	Capacitors	142,007	49.4	148,672	49.2	6,665	4.7
	Inductors and EMI filters	31,457	10.9	31,882	10.5	425	1.4
	Components	173,464	60.3	180,554	59.7	7,090	4.1
	High-Frequency Device and Communications Module	43,696	15.2	47,663	15.8	3,967	9.1
	Battery and Power supply	49,180	17.1	52,055	17.2	2,875	5.8
	Functional Device	15,939	5.6	17,696	5.8	1,757	11.0
	Devices and Modules	108,815	37.9	117,414	38.8	8,599	7.9
	Others	5,216	1.8	4,503	1.5	(713)	(13.7)
	Total	287,495	100.0	302,471	100.0	14,976	5.2

*1 Component ratio

*2 Figures are based on sales prices to customers.

(2) Revenue by Operating Segment, Application and Area

1. Revenue by Operating Segment

		Millions of yen					
		Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
			%*1		%*1		%
	Capacitors	203,313	48.2	217,330	52.2	14,017	6.9
	Inductors and EMI filters	48,283	11.4	52,488	12.6	4,205	8.7
Components		251,596	59.6	269,818	64.8	18,222	7.2
	High-Frequency Device and Communications Module	99,326	23.6	82,075	19.7	(17,251)	(17.4)
	Battery and Power supply	42,628	10.1	35,756	8.6	(6,872)	(16.1)
	Functional Device	25,219	6.0	24,803	6.0	(416)	(1.6)
Devices and Modules		167,173	39.7	142,634	34.3	(24,539)	(14.7)
Others		2,938	0.7	3,702	0.9	764	26.0
Revenue		421,707	100.0	416,154	100.0	(5,553)	(1.3)

*1 Component ratio

2. Revenue by Application (based on the Company's estimate)

		Millions of yen					
		Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
			%*1		%*1		%
	Communication	154,903	36.7	137,556	33.1	(17,347)	(11.2)
	Mobility	114,960	27.3	113,347	27.2	(1,613)	(1.4)
	Computers	57,169	13.6	69,973	16.8	12,804	22.4
	Home Electronics	39,014	9.3	36,819	8.9	(2,195)	(5.6)
	Industry and Others	55,661	13.1	58,459	14.0	2,798	5.0
Revenue		421,707	100.0	416,154	100.0	(5,553)	(1.3)

*1 Component ratio

Note : Effective from the period, we changed the scope of revenue classification by application. The amounts for the previous fiscal year have been reclassified into the new revenue classification by application.

3. Revenue by Area

		Millions of yen					
		Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
			%*1		%*1		%
	The Americas	59,789	14.2	57,375	13.8	(2,414)	(4.0)
	Europe	41,586	9.9	38,495	9.2	(3,091)	(7.4)
	Greater China	205,854	48.8	202,633	48.7	(3,221)	(1.6)
	Asia and Others	81,414	19.3	85,727	20.6	4,313	5.3
Overseas total		388,643	92.2	384,230	92.3	(4,413)	(1.1)
Japan		33,064	7.8	31,924	7.7	(1,140)	(3.4)
Revenue		421,707	100.0	416,154	100.0	(5,553)	(1.3)

*1 Component ratio

*2 Revenue are attributed to countries or areas based on customer locations.

Quarterly Consolidated Performance

(1) Consolidated Financial Results

	Millions of yen							
	Three months ended June 30, 2024		Three months ended September 30, 2024		Three months ended December 31, 2024		Three months ended March 31, 2025	
Revenue	421,707	% *1 100.0	461,774	100.0	448,008	100.0	411,863	100.0
Operating profit	66,375	15.7	91,797	19.9	75,989	17.0	45,541	11.1
Profit before tax	83,566	19.8	80,463	17.4	104,528	23.3	35,847	8.7
Profit attributable to owners of parent	66,365	15.7	63,955	13.8	71,002	15.8	32,496	7.9

	Millions of yen	
	Three months ended June 30, 2025	
Revenue	416,154	% *1 100.0
Operating profit	61,621	14.8
Profit before tax	62,322	15.0
Profit attributable to owners of parent	49,714	11.9

*1 Ratio to revenue

(2) Revenue by Operating Segment

		Millions of yen							
		Three months ended June 30, 2024		Three months ended September 30, 2024		Three months ended December 31, 2024		Three months ended March 31, 2025	
			% *1		% *1		% *1		% *1
	Capacitors	203,313	48.2	213,999	46.3	213,089	47.6	201,444	48.9
	Inductors and EMI filters	48,283	11.4	52,769	11.4	51,496	11.5	48,725	11.8
	Components	251,596	59.6	266,768	57.7	264,585	59.1	250,169	60.7
	High-Frequency Device and Communications Module	99,326	23.6	126,346	27.4	120,860	27.0	97,070	23.6
	Battery and Power supply	42,628	10.1	41,091	8.9	34,655	7.7	37,367	9.1
	Functional Device	25,219	6.0	23,985	5.2	24,535	5.5	24,083	5.8
	Devices and Modules	167,173	39.7	191,422	41.5	180,050	40.2	158,520	38.5
	Others	2,938	0.7	3,584	0.8	3,373	0.7	3,174	0.8
	Revenue	421,707	100.0	461,774	100.0	448,008	100.0	411,863	100.0

		Millions of yen	
		Three months ended June 30, 2025	
			% *1
	Capacitors	217,330	52.2
	Inductors and EMI filters	52,488	12.6
	Components	269,818	64.8
	High-Frequency Device and Communications Module	82,075	19.7
	Battery and Power supply	35,756	8.6
	Functional Device	24,803	6.0
	Devices and Modules	142,634	34.3
	Others	3,702	0.9
	Revenue	416,154	100.0

*1 Component ratio

(3) Revenue by Application (based on the Company's estimate)

	Millions of yen							
	Three months ended June 30, 2024		Three months ended September 30, 2024		Three months ended December 31, 2024		Three months ended March 31, 2025	
		% *1		% *1		% *1		% *1
Communication	154,903	36.7	191,314	41.4	179,841	40.1	148,130	36.0
Mobility	114,960	27.3	112,609	24.4	114,636	25.6	110,577	26.8
Computers	57,169	13.6	64,328	13.9	61,139	13.6	59,048	14.3
Home Electronics	39,014	9.3	36,461	7.9	32,274	7.2	34,762	8.4
Industry and Others	55,661	13.1	57,062	12.4	60,118	13.5	59,346	14.5
Revenue	421,707	100.0	461,774	100.0	448,008	100.0	411,863	100.0

	Millions of yen	
	Three months ended June 30, 2025	
		% *1
Communication	137,556	33.1
Mobility	113,347	27.2
Computers	69,973	16.8
Home Electronics	36,819	8.9
Industry and Others	58,459	14.0
Revenue	416,154	100.0

*1 Component ratio

Note : Effective from the period, we changed the scope of revenue classification by application. The amounts for the previous fiscal year have been reclassified into the new revenue classification by application.