



DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

July 30, 2025

To whom it may concern

Company name: THE AKITA BANK, LTD.  
Name of representative: Kosuke Ashida, President, Director  
(Code No. 8343 TSE Prime)  
Inquiries: Tetsuya Hayashiguchi, Senior  
Executive Officer, General Manager  
of Corporate Planning Department  
(TEL. +81-18-863-1212)

### Notice Concerning Disposal of Treasury Shares as Stock Compensation

The Akita Bank, Ltd. (the "Bank") hereby announces that, at a meeting of the Board of Directors held on July 30, 2025, it has resolved to dispose of treasury shares (hereinafter referred to as the "Disposal of Treasury Shares") as stock compensation, as described below.

#### 1 Overview of disposal

(1) Date of disposal	August 19, 2025
(2) Class and number of shares to be disposed of	35,500 shares of common stock
(3) Disposal price	3,210 yen per share
(4) Total disposal amount	113,955,000 yen
(5) Scheduled disposal recipient	The Master Trust Bank of Japan, Ltd. (Remuneration for Directors BIP Trust Account)
(6) Other matters	The Bank has submitted an extraordinary report pursuant to the Financial Instruments and Exchange Act regarding the Disposal of Treasury Shares.

#### 2 Purpose and reason for disposal

With the objectives of improving medium- to long-term performance of Directors (excluding directors who are Audit and Supervisory Committee Members and Outside Directors; the same shall apply hereinafter.) and

Executive Officers of the Bank, and of raising their motivation to contribute to increasing corporate value, the Bank has introduced a performance-linked stock compensation plan (hereinafter referred to as the "Plan") utilizing the Remuneration for directors BIP Trust. The Bank resolved to continue the Plan at a meeting of the Board of Directors held on April 25, 2025, and the partial revision of the Plan was approved at a meeting of the 122nd Ordinary General Meeting of Shareholders held on June 25, 2025. In addition, Directors (Directors and Executive Officers hereinafter collectively referred to as "Directors, etc.") of the Bank were added to those eligible for the Plan in FY 2025.

Please refer to "Notice Concerning Continuation and Partial Revision of Performance-linked Stock Compensation Plan" announced on April 25, 2025, for an overview of the Remuneration for directors BIP Trust.

In connection with the extension of the term of the Remuneration for directors BIP Trust, the Disposal of Treasury Shares will be conducted to the Master Trust Bank of Japan, Ltd., which is the co-trustee of the Remuneration for directors BIP Trust Agreement concluded between the Bank and Mitsubishi UFJ Trust and Banking Corporation.

The number of shares to be disposed of is the number of shares expected to be delivered to Directors, etc., during the trust period, in accordance with the Share Delivery Regulations, and the scale of dilution will be 0.20% (to be rounded off to two decimal places, and the ratio to the total number of voting rights of 177,985 as of March 31, 2025, being 0.20%) of the total number of issued shares.

The Bank Shares allotted as a result of the Disposal of Treasury Shares will be delivered to Directors, etc., in accordance with the Share Delivery Regulations, and since it is not expected that shares resulting from the Disposal of Treasury Shares will flow out to the stock market at once, the Bank has determined that the impact on the stock market will be minimal, and that the number of shares to be disposed of and the scale of dilution are reasonable.

### 3 Basis of calculation of disposal price and specific details thereof

The disposal price is 3,210 yen, which is the closing price of the Bank shares on the Tokyo Stock Exchange, Inc., on the business day immediately preceding the date of resolution at the meeting of the Board of Directors concerning the Disposal of Treasury Shares (July 29, 2025), in order to set the disposal price without arbitrariness in light of recent trends in share prices. The Bank decided to adopt this price because it is the market share price immediately before the resolution at the meeting of the Board of Directors, and it is judged to be highly objective and reasonable as the basis of calculation.

Regarding the above disposal price, the Audit and Supervisory Committee expressed its opinion that the basis for calculating the disposal price is reasonable, and that the disposal price is not considered particularly favorable.

### 4 Procedures under the Corporate Code of Conduct

Since the dilution ratio of shares resulting from the Disposal of Treasury Shares is less than 25% and there will be no change in controlling shareholders, the procedures for obtaining an opinion from an independent third party and confirmation of shareholders' intentions as prescribed in Article 432 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc., are not required.