

SHOEI CO., LTD.
Financial Results for the Third Quarter of
the Fiscal Year Ending September 30, 2025

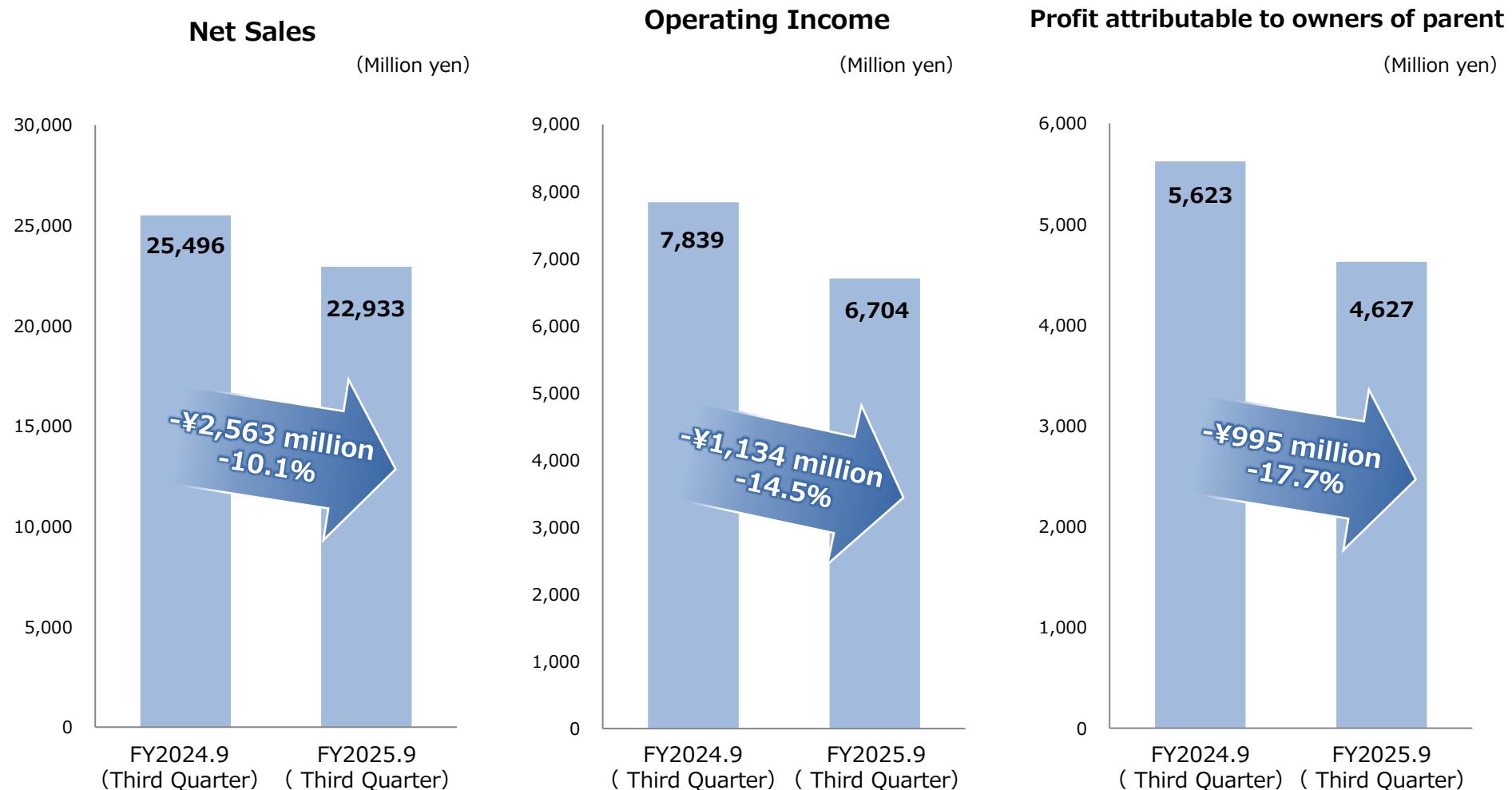
July 30, 2025



(1) Financial Highlights



Net Sales/Operating Income/Profit attributable to owners of parent



Average foreign exchange rates for the term (Third Quarter of the Fiscal Year ending September 2025) US\$/JPY=150.11, EUR/JPY=162.08
 Overseas subsidiary conversion rates (End of March 2025) EUR/JPY=162.08

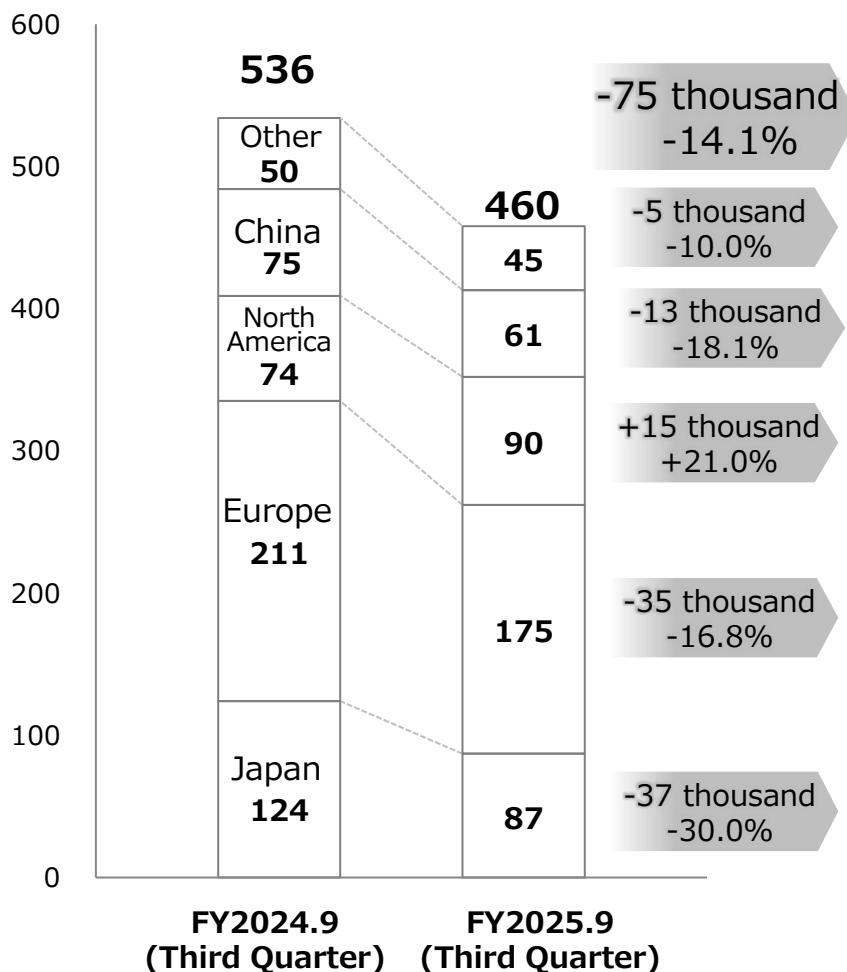
(2) Consolidated Sales Volume and Net Sales by Region



Consolidated Sales Volume and Net Sales by Region

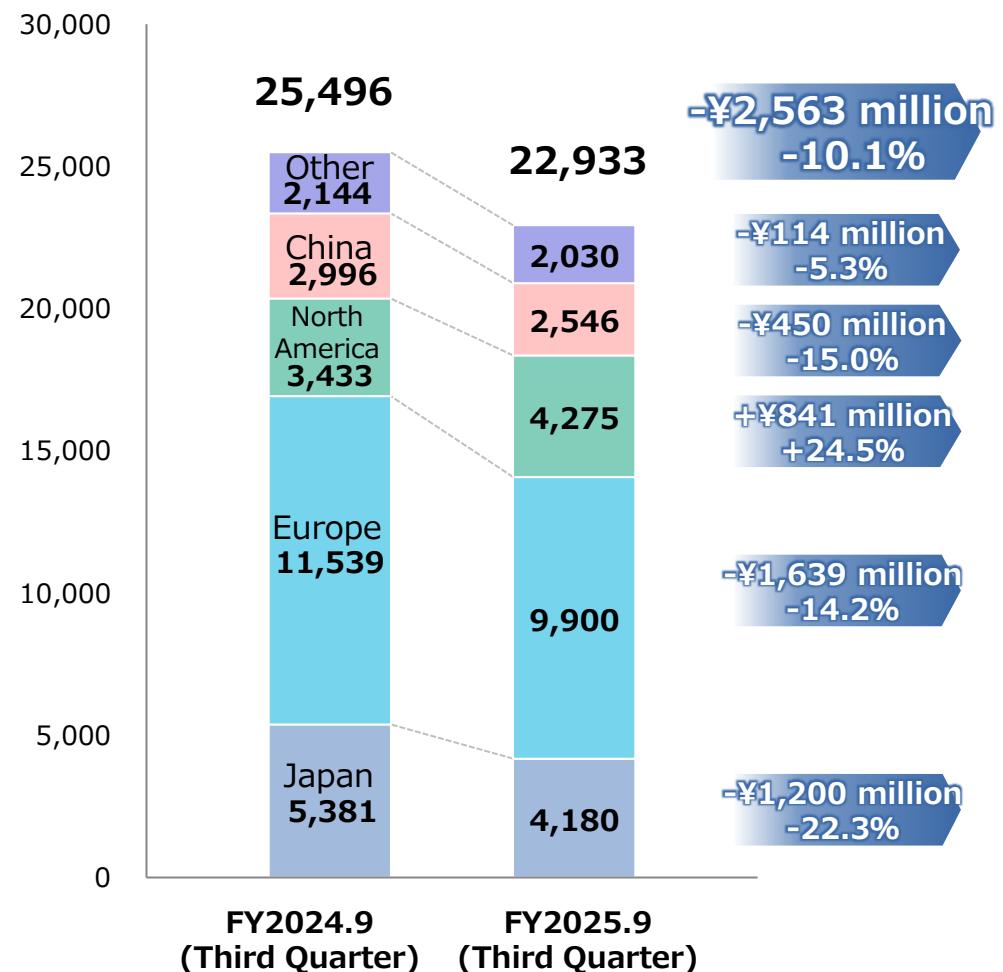
Sales Volume

(Thousand units)

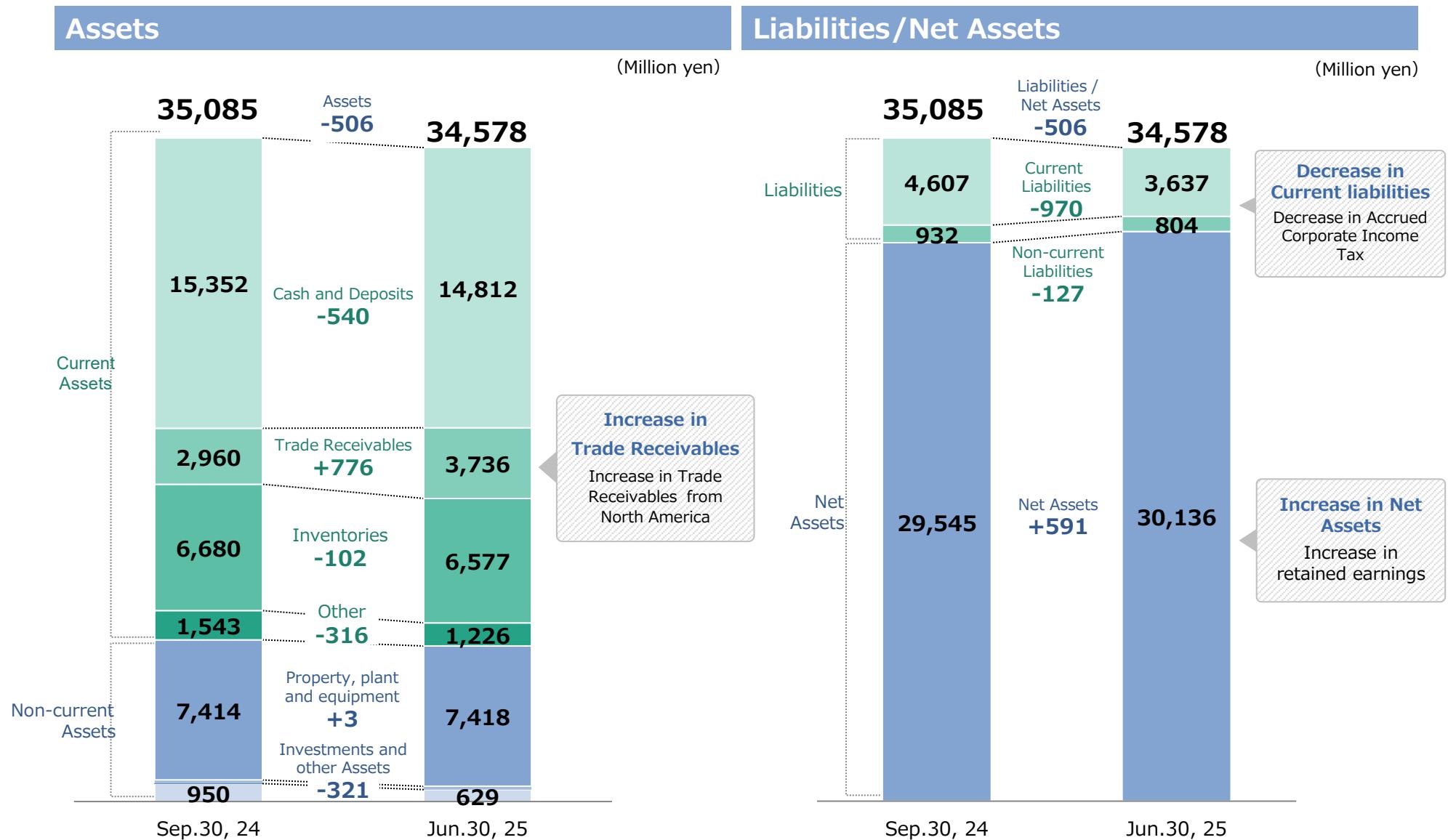


Net Sales

(Million yen)



(3) Consolidated Balance Sheets



(4) Exports to China

Exports to China and order status

- Exports to China slightly exceeded the plan in the first quarter but dropped significantly in the second quarter. This was due to excessive distribution inventory due to market stagnation and which led to a sharp decrease in orders from retailers to distributors. As a result, export volume for the first half of the fiscal year was down 13 thousand units from the initial forecast.
- However, subsequent orders continued to improve in terms of the decline from the initial forecast, and recovered to exceed the initial forecast in the fourth quarter. As a result, sales volume in the second half is expected to increase by 6 thousand units from the initial forecast, and the full-year forecast is expected to decline only slightly by 6 thousand units.

【FY ending September 2025 / Exports to China】

(Thousand units)

