

July 31, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: HIMACS,Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4299  
 URL: <https://www.himacs.jp/>  
 Representative: Tsuyoshi Nakajima, President/CEO  
 Inquiries: Kenji Takada, Managing Director Senior Executive Officer  
 Telephone: +81-45-201-6655  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	4,454	2.9	235	(22.0)	237	(21.7)	161	(22.4)
June 30, 2024	4,327	(0.2)	301	5.7	303	5.6	207	5.7

Note: Comprehensive income For the three months ended June 30, 2025: ¥151 million [(25.4)%]  
 For the three months ended June 30, 2024: ¥202 million [(0.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	13.85	-
June 30, 2024	17.90	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	14,095	11,665	82.8	1,006.34
March 31, 2025	14,430	11,782	81.6	1,016.35

Reference: Equity  
 As of June 30, 2025: ¥11,665 million  
 As of March 31, 2025: ¥11,782 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	22.00	-	23.00	45.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		23.00		23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,590	8.8	705	(12.3)	719	(11.3)	487	(12.1)	41.96
Fiscal year ending March 31, 2026	20,000	10.7	1,820	0.7	1,838	0.9	1,245	(3.7)	107.20

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (4) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	12,412,992 shares
As of March 31, 2025	12,412,992 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	820,959 shares
As of March 31, 2025	820,879 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	11,592,075 shares
Three months ended June 30, 2024	11,562,843 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, see Appendix 2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

The Company plans to distribute a video (recording) of the briefing for analysts on the business day following the announcement of financial results. A video of the briefing will also be posted on our website.

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	9,469	9,624
Accounts receivable - trade	2,766	2,367
Contract assets	204	49
Work in process	11	47
Other	125	131
Total current assets	12,575	12,218
Non-current assets		
Property, plant and equipment	75	71
Intangible assets	22	45
Investments and other assets		
Long-term time deposits	600	600
Other	1,159	1,163
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	1,757	1,761
Total non-current assets	1,854	1,877
Total assets	14,430	14,095
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	764	732
Income taxes payable	324	97
Contract liabilities	67	58
Provision for bonuses	707	360
Provision for bonuses for directors (and other officers)	51	12
Other	489	926
Total current liabilities	2,402	2,184
Non-current liabilities		
Retirement benefit liability	246	246
Total non-current liabilities	246	246
Total liabilities	2,648	2,430
<b>Net assets</b>		
Shareholders' equity		
Share capital	689	689
Capital surplus	780	780
Retained earnings	10,675	10,569
Treasury shares	(407)	(407)
Total shareholders' equity	11,737	11,630
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	4
Remeasurements of defined benefit plans	41	31
Total accumulated other comprehensive income	45	35
Total net assets	11,782	11,665
Total liabilities and net assets	14,430	14,095

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	4,327	4,454
Cost of sales	3,413	3,573
Gross profit	915	881
Selling, general and administrative expenses	614	646
Operating profit	301	235
Non-operating income		
Miscellaneous income	2	2
Total non-operating income	2	2
Non-operating expenses		
Miscellaneous losses	0	0
Total non-operating expenses	0	0
Ordinary profit	303	237
Profit before income taxes	303	237
Income taxes	96	77
Profit	207	161
Profit attributable to owners of parent	207	161

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	207	161
Other comprehensive income		
Valuation difference on available-for-sale securities	(1)	0
Remeasurements of defined benefit plans, net of tax	(4)	(10)
Total other comprehensive income	(5)	(10)
Comprehensive income	202	151
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	202	151
Comprehensive income attributable to non-controlling interests	-	-

## Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	303	237
Depreciation	4	4
Increase (decrease) in provision for bonuses	(291)	(348)
Increase (decrease) in provision for bonuses for directors (and other officers)	(16)	(39)
Increase (decrease) in retirement benefit liability	(7)	(15)
Interest and dividend income	(0)	(0)
Decrease (increase) in trade receivables	28	553
Decrease (increase) in inventories	(46)	(35)
Increase (decrease) in trade payables	22	(32)
Other, net	220	400
Subtotal	217	726
Interest and dividends received	0	0
Income taxes paid	(301)	(281)
Net cash provided by (used in) operating activities	(84)	444
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(1)	(23)
Payments into time deposits	(550)	(550)
Proceeds from withdrawal of time deposits	550	550
Net cash provided by (used in) investing activities	(1)	(23)
Cash flows from financing activities		
Purchase of treasury shares	(0)	(0)
Dividends paid	(254)	(267)
Net cash provided by (used in) financing activities	(254)	(267)
Net increase (decrease) in cash and cash equivalents	(340)	155
Cash and cash equivalents at beginning of period	8,096	8,319
Cash and cash equivalents at end of period	7,756	8,474

(Notes on segment information, etc.)

The three months of the previous fiscal year (April 1, 2024 to June 30, 2024) and the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Since the Group is a single segment of the Value Solution Services business, it is omitted.