



July 31, 2025

Company name: YAMATO KOGYO CO., LTD.  
 Representative: Mikio Kobayashi  
 Representative Director, President  
 Securities code: 5444 (TSE Prime Market)  
 Contact: Yoshikazu Kotera  
 Managing Executive Officer  
 (Phone: +81-79-273-1061)

### **Notice Concerning Revisions to Earnings Forecasts**

YAMATO KOGYO CO., LTD. (the “Company”) hereby announces that it has revised the consolidated earnings forecasts for the fiscal half-year ending September 30, 2025, and the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026) announced on April 30, 2025, as follows.

1. Revision of Consolidated Earnings Forecast for the fiscal Half-Year Ending September 30, 2025 (April 1, 2025 to September 30, 2025)

|  | Net sales       | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--|-----------------|------------------|-----------------|---|--------------------------|
|  | Millions of yen | Millions of yen  | Millions of yen | Millions of yen                         | Yen                      |
| Previous forecast (A)  | 80,000          | 2,000            | 27,500          | 20,000                                  | 320.89                   |
| Revised forecast (B)   | 74,500          | 1,300            | 25,000          | 16,500                                  | 267.67                   |
| Change (B-A)   | (5,500)         | (700)            | (2,500)         | (3,500)                                 |                          |
| Percentage change (%)  | (6.9)           | (35.0)           | (9.1)           | (17.5)                                  |                          |
| (Reference) Consolidated financial results for the fiscal half-year ended September 30, 2024 | 78,359          | 4,300            | 41,172          | 28,253                                  | 443.47                   |

2. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

|   | Net sales       | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|---|-----------------|------------------|-----------------|---|--------------------------|
|   | Millions of yen | Millions of yen  | Millions of yen | Millions of yen                         | Yen                      |
| Previous forecast (A)   | 164,000         | 6,000            | 56,000          | 40,000                                  | 641.79                   |
| Revised forecast (B)  | 147,000         | 2,000            | 50,000          | 34,000                                  | 551.57                   |
| Change (B-A)  | (17,000)        | (4,000)          | (6,000)         | (6,000)                                 |                          |
| Percentage change (%)   | (10.4)          | (66.7)           | (10.7)          | (15.0)                                  |                          |
| (Reference) Consolidated financial results for the fiscal year ended March 31, 2025 | 168,268         | 11,493           | 54,402          | 31,833                                  | 502.51                   |

3. Reason for the Revision

Looking ahead, amid continued exports of over-produced inexpensive steel products by China and concerns over the impact of reciprocal tariffs imposed by the U.S. on the global economy, global slump in steel demand and the softening of steel market conditions are expected to linger. Demand for H-beams, the Group’s main product, and other steel products used in civil engineering and construction is expected to remain generally lackluster, and intense price competition is projected to continue with the exception of the U.S.

Based on the above, we have revised our forecasts downwardly as follows. For the fiscal half-year ending September 30, 2025, we forecast consolidated net sales of ¥74,500 million (down ¥5,500 million from the previous forecast), operating profit of ¥1,300 million (down ¥700 million from the previous forecast), ordinary profit of ¥25,000 million (down ¥2,500 million from the previous forecast), and profit attributable to owners of parent of ¥16,500 million (down ¥3,500 million from the previous forecast). For the full year earnings, we forecast consolidated net sales of ¥147,000 million (down ¥17,000 million from the previous forecast), operating profit of ¥2,000 million (down ¥4,000 million from the previous forecast), ordinary profit of ¥50,000 million (down ¥6,000 million from the previous forecast), and profit attributable to owners of parent of ¥34,000 million (down ¥6,000 million from the previous forecast).

(Note) The results forecasts are based on information available to the Company at the present time and certain assumptions deemed to be reasonable, and contain a variety of uncertain elements. Actual results may significantly differ from the forecast figures due to a variety of factors in the future.

Provisional accounting treatment related to business combination has been finalized during the fiscal year ended March 31, 2025, and the results forecast for the fiscal half-year ending September 30, 2025 reflects the finalization of provisional accounting treatment.