July 31, 2025

Meidensha Corporation

< TSE : 6508 >

FY 2025 1Q
Supplementary information

Contents

〈Financial conditions〉

< Contact us >

Meidensha Corporation

Corporate Communications & PR Promotion Divison

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〈Financial conditions〉

(￥million)

	FY 2024 1Q Results	FY 2025 1Q Results	YoY Change	FY 2024 Results	FY 2025 Forecast
Orders	96,240	93,137	96.8%	383,590	340,000
Net sales	54,975	58,390	106.2%	301,101	335,000
Operating income	(896)	348	-	21,512	20,000
Ordinary income	213	573	268.2%	21,192	20,000
Net income attributable to owners of the parent	1,017	465	45.7%	18,487	14,000
Net income per share(￥)	22.44	10.26	45.7%	407.51	308.60

1 . Financial Results and Forecast

(￥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	96,240	383,590	93,137	340,000	(3,103)	(43,590)
Net sales	54,975	301,101	58,390	335,000	3,414	33,898
Operating income	(896)	21,512	348	20,000	1,245	(1,512)
Ordinary income	213	21,192	573	20,000	359	(1,192)
Net income attributable to owners of the parent	1,017	18,487	465	14,000	(552)	(4,487)
Capex	1,836	11,953	3,408	20,000	1,572	8,046
Depreciation and amortization	2,731	11,162	2,653	12,000	(78)	837
R&D expenses	2,312	11,234	2,848	13,500	536	2,265
Number of employee	9,989	9,886	10,061	-	72	-
Consolidated subsidiaries	39	40	40	-	1	-

2 . The results for each business segment

(Orders)

(￥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Power Infrastructures	29,439	125,873	23,039	104,300	△6,400	(21,573)
Public, Industrial & Commercial Sector	27,480	125,309	32,105	112,800	4,624	(12,509)
Mobility & Electrial Components	19,474	86,717	15,355	77,300	(4,118)	△9,417
Field Service Engineering	21,441	51,432	25,329	49,500	3,887	(1,932)
Real Estate	808	3,235	809	3,200	1	(35)
Other	2,235	8,394	2,225	8,600	(10)	205
Eliminations and corporate	(4,639)	(17,372)	(5,727)	(15,700)	(1,087)	1,672
Total	96,240	383,590	93,137	340,000	△3,103	(43,590)

(Net sales)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Power Infrastructure	18,458	86,437	19,715	105,600	1,257	19,162
Public, Industrial & Commercial Sector	15,237	96,323	15,070	100,800	(166)	4,476
Mobility & Electrial Components	14,503	72,079	15,378	83,300	874	11,220
Field Service Engineering	6,616	49,567	8,659	47,200	2,043	(2,367)
Real Estate	808	3,235	809	3,200	1	(35)
Other	1,882	8,672	2,033	9,300	151	627
Eliminations and corporate	(2,530)	(15,213)	(3,277)	(14,400)	(747)	813
Total	54,975	301,101	58,390	335,000	3,414	33,898

(Power Infrastructure)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	29,439	125,873	23,039	104,300	(6,400)	(21,573)
Net sales	18,458	86,437	19,715	105,600	1,257	19,162
Operating income	1,154	7,988	1,658	8,600	503	611

Capex	823	5,394	1,490	9,000	666	3,605
Depreciation and amortization	908	3,740	951	4,300	43	559
R&D expenses	340	1,763	408	1,800	67	36
Number of employees	2,318	2,331	2,379	-	61	-
Consolidated subsidiaries	16	16	16	-	-	-

(Public, Industrial & Commercial Sector)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	27,480	125,309	32,105	112,800	4,624	(12,509)
Net sales	15,237	96,323	15,070	100,800	(166)	4,476
Operating income	(1,578)	3,034	(1,919)	2,600	(341)	(434)
Capex	254	1,370	244	1,700	(10)	329
Depreciation and amortization	283	1,177	273	1,300	(10)	122
R&D expenses	357	2,200	477	2,600	119	399
Number of employees	2,577	2,541	2,542	-	(35)	-
Consolidated subsidiaries	9	9	9	-	-	-

(Mobility & Electrial Components)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	19,474	86,717	15,355	77,300	(4,118)	(9,417)
Net sales	14,503	72,079	15,378	83,300	874	11,220
Operating income	(544)	1,132	(22)	1,300	522	167
Capex	225	1,420	144	2,300	(81)	879
Depreciation and amortization	716	2,929	642	2,800	(73)	(129)
R&D expenses	906	3,848	925	4,200	18	351
Number of employees	1,306	1,287	1,281	-	(25)	-
Consolidated subsidiaries	5	5	5	-	-	-

(Field Service Engineering)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	21,441	51,432	25,329	49,500	3,887	(1,932)
Net sales	6,616	49,567	8,659	47,200	2,043	(2,367)
Operating income	176	9,931	1,014	8,800	837	(1,131)
Capex	26	198	66	400	40	201
Depreciation and amortization	87	363	88	400	0	36
R&D expenses	46	240	33	400	(13)	159
Number of employees	1,866	1,860	1,902	-	36	-
Consolidated subsidiaries	4	5	5	-	1	-

(Real Estate)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	808	3,235	809	3,200	1	(35)
Net sales	808	3,235	809	3,200	1	(35)
Operating income	360	1,443	381	1,400	21	(43)
Capex	-	75	11	300	11	224
Depreciation and amortization	145	551	133	550	(11)	(1)
R&D expenses	-	-	-	-	-	-
Number of employees	-	-	-	-	-	-
Consolidated subsidiaries	-	-	-	-	-	-

(Other)

(¥million)

	FY 2024		FY 2025		Increase	
	1Q		1Q	Forecast	1Q	
Orders	2,235	8,394	2,225	8,600	(10)	205
Net sales	1,882	8,672	2,033	9,300	151	627
Operating income	29	477	30	200	0	(277)
Capex	23	223	65	300	41	76
Depreciation and amortization	54	232	54	250	0	17
R&D expenses	42	192	42	300	0	107
Number of employees	635	636	626	-	(9)	-
Consolidated subsidiaries	5	5	5	-	-	-

3 . Overseas ratio of sales

(¥million)

	FY 2024 1Q		FY 2025 1Q		Increase	
	Net sales	(%)	Net sales	(%)	Net sales	(%)
Asia	13,326	24.2%	12,973	22.2%	(353)	(2.0)
Other region	5,677	10.3%	5,137	8.8%	(540)	(1.5)
Total	19,004	34.6%	18,110	31.0%	(893)	(3.6)