

July 31, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Sekisui Jushi Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 4212
 URL: <https://www.sekisuijushi.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	16,545	6.5	608	45.1	767	27.1	262	13.5
June 30, 2024	15,542	13.3	419	(65.5)	603	(57.3)	231	(72.6)

Note: Comprehensive income For the three months ended June 30, 2025: ¥73 million [(94.6)%]
 For the three months ended June 30, 2024: ¥1,348 million [(3.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	8.49	-
June 30, 2024	7.11	-

Reference: EBITDA (Operating profit + Depreciation + Amortization of goodwill)

The first quarter of the fiscal year ending March 31, 2026 1,524 million yen (22.1%) The first quarter of the fiscal year ending March 31, 2025 1,249 million yen ((16.3)%)

Profit attributable to owners of parent before amortization of goodwill (Profit attributable to owners of parent + Amortization of goodwill)

The first quarter of the fiscal year ending March 31, 2026 629 million yen (10.3%) The first quarter of the fiscal year ending March 31, 2025 570 million yen ((32.4)%)

Note: In the fiscal year ending March 31, 2025, the provisional accounting treatment for the business combination was finalized, and the figures for the first quarter of the fiscal year ending March 31, 2025 reflect the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	134,436	96,132	70.2
March 31, 2025	139,345	97,441	68.7

Reference: Equity
 As of June 30, 2025: ¥94,395 million
 As of March 31, 2025: ¥95,670 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		36.00		36.00	72.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	35,000	5.9	1,700	23.8	2,000	25.9	1,000	24.5	32.56
Fiscal year ending March 31, 2026	79,000	6.4	6,400	27.7	6,700	23.0	4,300	21.3	140.01

Note: Revisions to the earnings forecasts most recently announced: None

The Company resolved to purchase treasury shares at a meeting of the Board of Directors held on May 13, 2025. The fiscal year ending March 31, 2026

"Basic earnings per share" in the consolidated earnings forecast takes into account the impact of the share buyback.

Note 2: In the fiscal year ending March 31, 2025, the provisional accounting treatment for the business combination was finalized, and the year-on-year change rate is compared with the figures for the same quarter of the previous year after the provisional accounting treatment was finalized.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix 9, "Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements."

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	31,813,598 shares
As of March 31, 2025	31,813,598 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,002,061 shares
As of March 31, 2025	857,857 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	30,914,336 shares
Three months ended June 30, 2024	32,552,968 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The above earnings forecasts are based on information available as of the date of this release, and actual results may differ from the forecasts due to various factors in the future.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	15,842	15,275
Notes and accounts receivable - trade	16,971	12,254
Electronically recorded monetary claims - operating	8,532	8,315
Merchandise and finished goods	4,435	4,958
Work in process	2,159	2,152
Raw materials and supplies	5,605	5,376
Other	1,431	1,735
Allowance for doubtful accounts	(36)	(25)
Total current assets	54,941	50,043
Non-current assets		
Property, plant and equipment	21,430	21,678
Intangible assets		
Goodwill	13,013	12,447
Customer-related intangible assets	4,866	4,690
Other	901	993
Total intangible assets	18,781	18,131
Investments and other assets		
Investment securities	16,062	16,399
Retirement benefit asset	1,459	1,476
LongTermTimeDeposits	25,500	25,500
Other	1,365	1,385
Allowance for doubtful accounts	(195)	(178)
Total investments and other assets	44,192	44,583
Total non-current assets	84,403	84,393
Total assets	139,345	134,436

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,703	6,948
Electronically recorded obligations - operating	3,398	3,045
Short-term borrowings	12,284	7,924
Current portion of long-term borrowings	219	216
Provisions	1,169	604
Other	8,260	7,159
Total current liabilities	34,035	25,897
Non-current liabilities		
Bonds payable	-	4,700
Long-term borrowings	1,734	1,653
Provision for retirement benefits for directors (and other officers)	98	70
Retirement benefit liability	2,161	2,182
Deferred tax liabilities	3,393	3,324
Other	480	474
Total non-current liabilities	7,867	12,406
Total liabilities	41,903	38,304
Net assets		
Shareholders' equity		
Share capital	12,334	12,334
Capital surplus	13,152	13,152
Retained earnings	64,366	63,542
Treasury shares	(1,796)	(2,057)
Total shareholders' equity	88,057	86,972
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,493	4,732
Deferred gains or losses on hedges	-	(0)
Foreign currency translation adjustment	2,870	2,431
Remeasurements of defined benefit plans	248	258
Total accumulated other comprehensive income	7,612	7,422
Non-controlling interests	1,771	1,737
Total net assets	97,441	96,132
Total liabilities and net assets	139,345	134,436

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	15,542	16,545
Cost of sales	11,031	11,539
Gross profit	4,510	5,006
Selling, general and administrative expenses	4,091	4,397
Operating profit	419	608
Non-operating income		
Dividend income	163	190
Other	95	91
Total non-operating income	259	282
Non-operating expenses		
Interest expenses	28	56
Bond issuance costs	-	37
Other	46	29
Total non-operating expenses	75	124
Ordinary profit	603	767
Extraordinary losses		
Loss on sale and retirement of non-current assets	16	54
seventieth anniversary expense	45	-
Total extraordinary losses	61	54
Profit before income taxes	542	712
Income taxes	313	443
Profit	228	269
Profit (loss) attributable to non-controlling interests	(2)	6
Profit attributable to owners of parent	231	262

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	228	269
Other comprehensive income		
Valuation difference on available-for-sale securities	267	242
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	840	(444)
Remeasurements of defined benefit plans, net of tax	5	10
Share of other comprehensive income of entities accounted for using equity method	6	(3)
Total other comprehensive income	1,119	(196)
Comprehensive income	1,348	73
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,350	72
Comprehensive income attributable to non-controlling interests	(1)	0

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	542	712
Depreciation	490	549
Amortization of goodwill	339	366
Increase (decrease) in provision for bonuses	(420)	(449)
Decrease (increase) in trade receivables	3,274	4,907
Decrease (increase) in inventories	(392)	(343)
Increase (decrease) in trade payables	(1,194)	(1,956)
Other, net	(1,351)	(748)
Subtotal	1,288	3,038
Interest and dividends received	199	249
Interest paid	(27)	(57)
Income taxes paid	(757)	(663)
Net cash provided by (used in) operating activities	702	2,567
Cash flows from investing activities		
Purchase of property, plant and equipment	(546)	(1,695)
Other, net	(103)	(119)
Net cash provided by (used in) investing activities	(650)	(1,815)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	50	(4,323)
Repayments of current portion of long-term borrowings	(9)	(49)
Proceeds from issuance of bonds	-	4,662
Purchase of treasury shares	(1,371)	(259)
Dividends paid	(1,051)	(1,086)
Other, net	(57)	(49)
Net cash provided by (used in) financing activities	(2,439)	(1,106)
Effect of exchange rate change on cash and cash equivalents	36	(212)
Net increase (decrease) in cash and cash equivalents	(2,350)	(566)
Cash and cash equivalents at beginning of period	15,167	15,842
Cash and cash equivalents at end of period	12,817	15,275