



July 31, 2025

To Whom It May Concern

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Notice of Revision of Forecasts of Consolidated Financial Results for the Six Months Ended June 30, 2025, and the Full Year Ending December 31, 2025, and Dividend Forecast

SPACE CO., LTD. (the “Company”) hereby announces as follows that it has revised the forecasts of consolidated financial results for the six months ended June 30, 2025, and the full year ending December 31, 2025, and the dividend forecast announced on February 13, 2025, in light of a recent performance trend and other factors.

1. Revision of Forecasts of Consolidated Financial Results

Revision of forecast of consolidated financial results for the six months ended June 30, 2025

(January 1, 2025 to June 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	31,900	1,890	1,900	1,240	50.61
Revised forecast (B)	33,800	2,600	2,610	1,730	70.58
Change (B–A)	1,900	710	710	490	
Percentage change (%)	6.0	37.6	37.4	39.5	
(Reference) Results in the previous fiscal year (Six months ended June 30, 2024)	31,786	2,255	2,280	1,518	62.00

Revision of forecast of consolidated financial results for the full year ending December 31, 2025

(January 1, 2025 to December 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	61,800	3,580	3,600	2,560	104.48
Revised forecast (B)	65,500	4,100	4,120	2,800	114.23
Change (B–A)	3,700	520	520	240	
Percentage change (%)	6.0	14.5	14.4	9.4	
(Reference) Results in the previous fiscal year (Fiscal year ended December 31, 2024)	64,189	3,464	3,533	2,545	103.91

* The figures for results for the six months ended June 30, 2024, and the full year ended December 31, 2024 have been adjusted retroactively due to a change in accounting policy

Rationale for the revision

Net sales are expected to exceed the initial projection due to a growth in the Specialty store field and the Restaurant field, amid firm demand for new construction and renovation due to our client companies' stronger appetite for investment.

Profit is also expected to exceed the level initially projected thanks to their effect of increasing revenue.

In light of such a performance trend, the Company has revised upward its forecasts of consolidated financial results for the six months ended June 30, 2025, and the full year ending December 31, 2025, which were announced on February 13, 2025.

We will continue to monitor the trend closely and announce promptly any changes to our financial results forecasts.

2. Revision of Dividend Forecast for the Fiscal Year Ending December 31, 2025

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	27.00 yen	27.00 yen	54.00 yen
Revised forecast	27.00 yen	33.00 yen	60.00 yen
(Reference) Results in the previous fiscal year (Fiscal year ended December 31, 2024)	20.00 yen	34.00 yen	54.00 yen

Rationale for the revision

With respect to the dividend forecast for the fiscal year ending December 31, 2025, the Company has maintained the forecast for the interim dividend at 27 yen per share as previously forecast, and revised the forecast for the year-end dividend to 33 yen per share, an increase of 6 yen from the previous forecast of 27 yen per share. As a result, the annual dividend is expected to be 60 yen per share.

* The above forecasts for financial results are based on information currently available. Actual results, etc. may differ from the forecasted values due to various factors in the future.