

August 1, 2025

Company name	The Miyazaki Bank, Ltd.
Name of representative	Koji Sugita, President
(Securities code:	8393, TSE Prime Market, Fukuoka Stock Exchange)
Contact	Hideki Yokoyama, Executive Officer, General Manager, Corporate Planning Division
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Notice Regarding the Determination of the Details of the Issuance of Stock Compensation-type Stock Options

The Miyazaki Bank, Ltd. (the “Bank”) (President: Koji Sugita) announces that it has determined the matters that were undetermined regarding the compensation-type stock options (stock acquisition rights) to be granted to the Directors (excluding Directors who are Audit & Supervisory Committee Members) and Executive Officers of the Bank, which was resolved at a meeting of the Board of Directors held on June 26, 2025, as described below.

1. Total number of stock acquisition rights
1,311 (10 shares per stock acquisition right)
2. Persons eligible for the allotment of the stock acquisition rights and the number of such persons
Directors (excluding Directors who are Audit & Supervisory Committee Members) and Executive Officers of the Bank: 10 persons

3. The amount to be paid in for the stock acquisition right
35,840 yen per stock acquisition right (3,584 yen per share)

The above amount was calculated based on the Black-Scholes Model on the Allotment Date of the stock acquisition rights.

For persons who have been allotted the stock acquisition rights, the compensation receivables from the Bank shall offset the payment of the amount to be paid in.

(Reference)

- (1) Date of the Board of Directors’ resolution on the determination of the subscription requirements: June 26, 2025
- (2) Allotment date: July 31, 2025