

[Translation]

This document is an English translation of the official Japanese version of the Press Release published on August 1, 2025 (the “**Official Japanese Version**”). This English translation was prepared for your reference, to help you understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and the English translation, the Official Japanese Version will prevail.

August 1, 2025

To whom it may concern:

Company Name:	MinebeaMitsumi Inc.
Representative:	Representative Director, Chairman CEO Yoshihisa Kainuma (Code No. 6479, TSE Prime)
Contact:	General Manager, Corporate Communications and Investor Relations Office Yasuo Komine (+81-(0)3-6758-6703)

(Change) Notice concerning Partial Changes of “Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)”

MinebeaMitsumi Inc. (the “**Offeror**”) has commenced a tender offer under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”) (the “**Tender Offer**”) for all of the common shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957, listed on the Standard Market of the Tokyo Stock Exchange (the “**TSE**”); the “**Target Company**”) (such shares, the “**Target Company Shares**”) (excluding treasury shares held by the Target Company) on May 2, 2025.

As the Offeror, after comprehensively considering various circumstances surrounding the Tender Offer, entered into a memorandum of understanding on July 31, 2025 to amend the Tender Agreement (Nissei Electric) that had been entered into with Nissei Electric Co., Ltd., matters that should be amended in the Tender Offer Registration Statement submitted dated May 2, 2025 (including the matters amended in the amendment registration statements of the Tender Offer Registration Statement submitted on May 14, 2025, May 22, 2025, June 4, 2025, June 17, 2025, June 27, 2025, July 10, 2025, July 16, 2025 and July 28 2025), and in the Notice of Commencement of Tender Offer dated May 2, 2025 (including the matters amended in the Notice of Amendment to the Terms and Conditions of the Tender Offer as of May 22, 2025, June 4, 2025, June 17, 2025, June 27, 2025, July 10, 2025, July 16, 2025 and July 28 2025), which is an attachment thereto, arose. Accordingly, in order to amend some of these matters, the Offeror has submitted the amendment registration statement of the Tender Offer Registration Statement in accordance with Article 27-8, Paragraph 2 of the Act on August 1, 2025, to the Director General of the Kanto Local Finance Bureau.

In connection with this, the Offeror hereby announces the following corrections to the Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957) dated May 1, 2025 (the “**Tender Offer Commencement Press Release**”, including the matters amended in the “(Correction) Notice concerning Partial Revisions of ‘Notice regarding Commencement of Tender Offer of Shares

of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)', and 'Notice of Commencement of Tender Offer" dated May 14, 2025, the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated May 22, 2025, the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated June 4, 2025, the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated June 17, 2025, the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated June 27, 2025, the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated July 10, 2025, the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated July 16, 2025 and the "(Change) Notice concerning Partial Changes of 'Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)" dated July 28, 2025).

The correction parts are underlined.

I Corrections to the Tender Offer Commencement Press Release

1. Purpose of tender offer

(1) Outline of the Tender Offer

<Before Amendment>

<The beginning omitted>

Subsequently, after comprehensively considering the status of tenders by the Target Company's shareholders of their shares in the Tender Offer and the prospects for tenders in response to the Tender Offer, and the fact that, regarding the YAGEO Tender Offer, there has been no progress in obtaining the required approval under the Foreign Exchange and Foreign Trade Act for the acquisition of the Target Company Shares from the moment that the Offeror decided on July 16, 2025 to extend the Tender Offer Period to July 28, 2025, for a total of 59 business days, the Offeror decided on July 28, 2025 to extend the Tender Offer Period to August 1, 2025, for a total of 63 business days based on Article 13, Paragraph 2, Item 2, sub-item (b) of the Order, in order to provide the Target Company's shareholders with further opportunities to make decisions on whether to tender their shares in the Tender Offer.

In connection with the Tender Offer, the Offeror has entered into agreements with shareholders of the Target Company pursuant to which a total of 3,520,108 shares of the Target Company (shareholding ratio: 23.35%) will be tendered in the Tender Offer by such shareholders. The Offeror, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Target Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD ("Nissei Electric") concerning all 341,000 shares of the Target Company held by Nissei Electric (shareholding ratio (Note 2): 2.26%) (the "Tender Agreement (Nissei Electric)"); (ii) a tender agreement with NISSEI OPTO CO., LTD ("Nissei Opto") concerning all 100,000 shares of the Target Company held by Nissei Opto (shareholding ratio: 0.66%) (the "Tender Agreement (Nissei Opto)"); (iii) a tender agreement with NIHON KOHDEN CORPORATION ("Nihon Koden") concerning all 61,226 shares of the Target Company held by Nihon Koden (shareholding ratio: 0.41%) (the "Tender Agreement (Nihon Koden)"); (iv) a tender agreement with Saitama Resona Bank, Limited ("Saitama Resona Bank") concerning all 695,640 shares of the Target

Company held by Saitama Resona Bank (shareholding ratio: 4.61%) (the “**Tender Agreement (Saitama Resona Bank)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd. (“**J and S**”) concerning all 213,310 shares of the Target Company held by J and S (shareholding ratio: 1.41%) (the “**Tender Agreement (J and S)**”); and (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”, and together with Nissei Electric, Nissei Opto, Nihon Koden, Saitama Resona Bank, and J and S, collectively, the “**Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer)**”) concerning all 13,310 shares of the Target Company held by Resona Leasing (shareholding ratio: 0.09%) (together with the Tender Agreement (Nissei Electric), the Tender Agreement (Nissei Opto), the Tender Agreement (Nihon Koden), the Tender Agreement (Saitama Resona Bank), and the Tender Agreement (J and S), collectively, the “**Tender Agreements (Agreed upon at Announcement of the Tender Offer)**” In addition, the Target Company Shares held by the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) with respect to which the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) have agreed to tender in the Tender Offer pursuant to the Tender Agreements (Agreed upon at Announcement of the Tender Offer) are hereinafter collectively referred to as the “**Tendering Shares (Agreed upon at Announcement of the Tender Offer)**”). Furthermore, after the announcement of the Transaction on April 10, 2025, the Offeror engaged in discussions with certain shareholders of the Target Company other than the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) and, on April 22, 2025, entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (including Ms. Yukie Kitamura (number of shares: 232,600 shares, ownership percentage: 1.54%) and Ms. Makiko Asano (number of shares held: 167,600 shares, ownership percentage: 1.11%), and collectively referred to as the “**Agreed Tendering Shareholders (Founding Family, April 22)**”) (total number of shares: 536,502 shares; shareholding ratio: 3.56%), pursuant to which the Agreed Tendering Shareholders (Founding Family, April 22) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family, April 22)**”). Subsequently, on May 13, 2025, the Offeror entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (the “**Agreed Tendering Shareholders (Founding Family, May 13)**”, and together with the Agreed Tendering Shareholders (Founding Family, April 22), the “**Agreed Tendering Shareholders (Founding Family)**”) (The shareholding ratio of each Agreed Tendering Shareholders (Founding Family, May 13.) is less than 1%) other than the Agreed Tendering Shareholders (Founding Family, April 22) (total number of shares: 160,600 shares; shareholding ratio: 1.07%), pursuant to which the Agreed Tendering Shareholders (Founding Family, May 13) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family, May 13)**”, and together with the Tender Agreement (Founding Family, April 22), the “**Tender Agreements (Founding Family)**”; and the shares subject to tender under the Tender Agreements (Founding Family), the “**Tendering Shares (Founding Family)**”). Furthermore, the Offeror, (vii) on April 22, 2025, entered into a tender agreement with MUFG Bank, Ltd., a shareholder of the Target Company (“**MUFG Bank**”), concerning all 425,640 shares of the Target Company held by MUFG Bank (shareholding ratio: 2.82%) (the “**Tender Agreement (MUFG Bank)**”); (viii) on May 1, 2025, entered into a tender agreement with Meiji Yasuda Life Insurance Company, a shareholder of the Target Company (“**Meiji Yasuda Life**”), concerning all 818,000 shares of the Target Company held by Meiji Yasuda Life (shareholding ratio: 5.43%) (the “**Tender Agreement (Meiji Yasuda Life)**”); and (ix) on May 1, 2025, entered into a tender agreement with The Musashino Bank, Ltd., a shareholder of the Target Company (“**Musashino Bank**” and together with MUFG Bank and Meiji Yasuda Life, the “**Agreed Tendering Shareholder (Agreed upon at Commencement of the Tender Offer)**”), concerning all 154,880 shares of the Target Company held by Musashino Bank (shareholding ratio: 1.03%) (the “**Tender Agreement (Musashino Bank)**”, and together with the Tender Agreement (MUFG Bank) and the Tender Agreement (Meiji Yasuda Life), the “**Tender Agreements (Agreed upon at Commencement of the Tender Offer)**”). (The Tender Agreement (Agreed upon at Announcement of the Tender Offer), the Tender Agreement

(Founding Family), and the Tender Agreements (Agreed upon at Commencement of the Tender Offer) are collectively referred to as the “**Tender Agreements**,” and the shares subject to tender under the Tender Agreement (Agreed upon at Announcement of the Tender Offer), the Tender Agreement (Founding Family), and the Tender Agreements (Agreed upon at Commencement of the Tender Offer) are collectively referred to as the “**Tendered Shares**”).

<The rest omitted>

<After Amendment>

<The beginning omitted>

Subsequently, after comprehensively considering the status of tenders by the Target Company’s shareholders of their shares in the Tender Offer and the prospects for tenders in response to the Tender Offer, and the fact that, regarding the YAGEO Tender Offer, there had been no progress in obtaining the required approval under the Foreign Exchange and Foreign Trade Act for the acquisition of the Target Company Shares from the moment that the Offeror had decided on July 16, 2025 to extend the Tender Offer Period to July 28, 2025, for a total of 59 business days, the Offeror had decided on July 28, 2025 to extend the Tender Offer Period to August 1, 2025, for a total of 63 business days based on Article 13, Paragraph 2, Item 2, sub-item (b) of the Order, in order to provide the Target Company’s shareholders with further opportunities to make decisions on whether to tender their shares in the Tender Offer.

Regarding the YAGEO Tender Offer, which may affect the success or failure of the Tender Offer, there has been no further progress in obtaining the required approvals under the Foreign Exchange and Foreign Trade Act for the acquisition of the Target Company Shares from the moment that the Offeror decided on July 28, 2025 to extend the Tender Offer Period to August 1, 2025, for a total of 63 business days, until today, August 1, 2025, and the success or failure remains uncertain. On the other hand, the Tender Offer Period for the YAGEO Tender Offer has been extended beyond July 29, 2025, which is the last day of the period during which the Tender Offer Period for the Tender Offer may be extended at the discretion of the Offeror (60 business days). Under such circumstances, in order for the Offeror to continue pursuing the completion of the Transactions, as it is significant to confirm that the shareholders of the Target Company who have already supported the Tender Offer and have entered into a tender agreement with the Offeror regarding the tender of the Target Company Shares they own will continue to support the Tender Offer, the Offeror entered into a memorandum of understanding on July 31, 2025 to amend the Tender Agreement (Nissei Electric) (as defined below) that had been entered into with Nissei Electric (as defined below). As a result, pursuant to Article 13, Paragraph 2, Item 2 (a) of the Order, the Tender Offer Period has been extended until August 18, 2025, for a total of 73 business days.

In connection with the Tender Offer, the Offeror has entered into agreements with shareholders of the Target Company pursuant to which a total of 3,520,108 shares of the Target Company (shareholding ratio: 23.35%) will be tendered in the Tender Offer by such shareholders. The Offeror, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Target Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 shares of the Target Company held by Nissei Electric (shareholding ratio (Note 2): 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 shares of the Target Company held by Nissei Opto (shareholding ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Koden**”) concerning all 61,226 shares of the Target Company held by Nihon Koden (shareholding ratio: 0.41%) (the “**Tender Agreement (Nihon Koden)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona Bank**”) concerning all 695,640 shares of the Target Company held by Saitama Resona Bank (shareholding ratio: 4.61%) (the “**Tender Agreement (Saitama Resona Bank)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd. (“**J and S**”)

concerning all 213,310 shares of the Target Company held by J and S (shareholding ratio: 1.41%) (the “**Tender Agreement (J and S)**”); and (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”, and together with Nissei Electric, Nissei Opto, Nihon Koden, Saitama Resona Bank, and J and S, collectively, the “**Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer)**”) concerning all 13,310 shares of the Target Company held by Resona Leasing (shareholding ratio: 0.09%) (together with the Tender Agreement (Nissei Electric), the Tender Agreement (Nissei Opto), the Tender Agreement (Nihon Koden), the Tender Agreement (Saitama Resona Bank), and the Tender Agreement (J and S), collectively, the “**Tender Agreements (Agreed upon at Announcement of the Tender Offer)**”). In addition, the Target Company Shares held by the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) with respect to which the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) have agreed to tender in the Tender Offer pursuant to the Tender Agreements (Agreed upon at Announcement of the Tender Offer) are hereinafter collectively referred to as the “**Tendering Shares (Agreed upon at Announcement of the Tender Offer)**”). Furthermore, after the announcement of the Transaction on April 10, 2025, the Offeror engaged in discussions with certain shareholders of the Target Company other than the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) and, on April 22, 2025, entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (including Ms. Yukie Kitamura (number of shares: 232,600 shares, ownership percentage: 1.54%) and Ms. Makiko Asano (number of shares held: 167,600 shares, ownership percentage: 1.11%), and collectively referred to as the “**Agreed Tendering Shareholders (Founding Family, April 22)**”) (total number of shares: 536,502 shares; shareholding ratio: 3.56%), pursuant to which the Agreed Tendering Shareholders (Founding Family, April 22) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family, April 22)**”). Subsequently, on May 13, 2025, the Offeror entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (the “**Agreed Tendering Shareholders (Founding Family, May 13)**”, and together with the Agreed Tendering Shareholders (Founding Family, April 22), the “**Agreed Tendering Shareholders (Founding Family)**”) (The shareholding ratio of each Agreed Tendering Shareholders (Founding Family, May 13.) is less than 1%) other than the Agreed Tendering Shareholders (Founding Family, April 22) (total number of shares: 160,600 shares; shareholding ratio: 1.07%), pursuant to which the Agreed Tendering Shareholders (Founding Family, May 13) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family, May 13)**”, and together with the Tender Agreement (Founding Family, April 22), the “**Tender Agreements (Founding Family)**”; and the shares subject to tender under the Tender Agreements (Founding Family), the “**Tendering Shares (Founding Family)**”). Furthermore, the Offeror, (vii) on April 22, 2025, entered into a tender agreement with MUFG Bank, Ltd., a shareholder of the Target Company (“**MUFG Bank**”), concerning all 425,640 shares of the Target Company held by MUFG Bank (shareholding ratio: 2.82%) (the “**Tender Agreement (MUFG Bank)**”); (viii) on May 1, 2025, entered into a tender agreement with Meiji Yasuda Life Insurance Company, a shareholder of the Target Company (“**Meiji Yasuda Life**”), concerning all 818,000 shares of the Target Company held by Meiji Yasuda Life (shareholding ratio: 5.43%) (the “**Tender Agreement (Meiji Yasuda Life)**”); and (ix) on May 1, 2025, entered into a tender agreement with The Musashino Bank, Ltd., a shareholder of the Target Company (“**Musashino Bank**” and together with MUFG Bank and Meiji Yasuda Life, the “**Agreed Tendering Shareholder (Agreed upon at Commencement of the Tender Offer)**”), concerning all 154,880 shares of the Target Company held by Musashino Bank (shareholding ratio: 1.03%) (the “**Tender Agreement (Musashino Bank)**”, and together with the Tender Agreement (MUFG Bank) and the Tender Agreement (Meiji Yasuda Life), the “**Tender Agreements (Agreed upon at Commencement of the Tender Offer)**”) (the Tender Agreement (Agreed upon at Announcement of the Tender Offer), the Tender Agreement (Founding Family), and the Tender Agreements (Agreed upon at Commencement of the Tender Offer) are collectively referred to as the “**Tender Agreements**,” and the shares subject to tender under the Tender

Agreement (Agreed upon at Announcement of the Tender Offer), the Tender Agreement (Founding Family), and the Tender Agreements (Agreed upon at Commencement of the Tender Offer) are collectively referred to as the “**Tendered Shares**”).

Subsequently, as described above, the Offeror, after comprehensively considering various circumstances surrounding the Tender Offer, entered into a memorandum of understanding on July 31, 2025 to amend the reasons for termination of the Tender Agreement (Nissei Electric) that had been entered into with Nissei Electric. For details regarding such amendment, please refer to “(A) Tender Agreement (Agreed upon at Announcement of the Tender Offer)” in “(6) Matters concerning material agreements pertaining to the Tender Offer” below.

<The rest omitted>

(2) Background, purpose, and decision-making process that led to the decision to implement the Tender Offer, and management policy after the Tender Offer

(A) Background, purpose, and decision-making process of the Offeror that led to the decision to implement the Tender Offer

<Before Amendment>

<The beginning omitted>

Subsequently, after comprehensively considering the status of tenders by the Target Company’s shareholders of their shares in the Tender Offer and the prospects for tenders in response to the Tender Offer, and the fact that, regarding the YAGEO Tender Offer, there has been no progress in obtaining the required approval under the Foreign Exchange and Foreign Trade Act for the acquisition of the Target Company Shares from the moment that the Offeror decided on July 16, 2025 to extend the Tender Offer Period to July 28, 2025, for a total of 59 business days, the Offeror decided on July 28, 2025 to extend the Tender Offer Period to August 1, 2025, for a total of 63 business days based on Article 13, Paragraph 2, Item 2, sub-item (b) of the Order, in order to provide the Target Company’s shareholders with further opportunities to make decisions on whether to tender their shares in the Tender Offer.

<After Amendment>

<The beginning omitted>

Subsequently, after comprehensively considering the status of tenders by the Target Company’s shareholders of their shares in the Tender Offer and the prospects for tenders in response to the Tender Offer, and the fact that, regarding the YAGEO Tender Offer, there had been no progress in obtaining the required approval under the Foreign Exchange and Foreign Trade Act for the acquisition of the Target Company Shares from the moment that the Offeror had decided on July 16, 2025 to extend the Tender Offer Period to July 28, 2025, for a total of 59 business days, the Offeror had decided on July 28, 2025 to extend the Tender Offer Period to August 1, 2025, for a total of 63 business days based on Article 13, Paragraph 2, Item 2, sub-item (b) of the Order, in order to provide the Target Company’s shareholders with further opportunities to make decisions on whether to tender their shares in the Tender Offer.

Regarding the YAGEO Tender Offer, which may affect the success or failure of the Tender Offer, there has been no further progress in obtaining the required approvals under the Foreign Exchange and Foreign Trade Act for the acquisition of the Target Company Shares from the moment that the Offeror decided on July 28, 2025 to extend the Tender Offer Period to August 1, 2025, for a total of 63 business days, until today, August 1, 2025, and the success or failure remains uncertain. On the other hand, the Tender Offer Period for the YAGEO Tender Offer has been extended beyond July 29, 2025, which is the last day of the period during which the Tender Offer Period for the Tender Offer may be extended at the discretion of the Offeror (60

business days). Under such circumstances, in order for the Offeror to continue pursuing the completion of the Transactions, as it is significant to confirm that the shareholders of the Target Company who have already supported the Tender Offer and have entered into a tender agreement with the Offeror regarding the tender of the Target Company Shares they own will continue to support the Tender Offer, the Offeror entered into a memorandum of understanding on July 31, 2025 to amend the Tender Agreement (Nissei Electric) that had been entered into with Nissei Electric. As a result, pursuant to Article 13, Paragraph 2, Item 2 (a) of the Order, the Tender Offer Period has been extended until August 18, 2025, for a total of 73 business days.

(3) Measures to ensure the fairness of the Tender Offer, such as measures to ensure the fairness of the Tender Offer Price and measures to avoid conflicts of interest

(H) Ensuring objective conditions to ensure the fairness of the Tender Offer

<Before Amendment>

The Offeror has set the Tender Offer Period at 63 business days for the case where all the Tender Offer Preconditions are satisfied or waived by the Offeror. The period from the day following April 10, 2025 when the Offeror announces its scheduled commencement of the Tender Offer to August 1, 2025, the end of the Tender Offer Period, is 77 business days, which is longer than the minimum purchase period under laws and regulations. Thus, the Offeror believes that it can ensure that the Target Company's shareholders have an opportunity to make an appropriate decision whether to tender their shares into the Tender Offer and it can also ensure that persons other than the Offeror have an opportunity to make an appropriate examination whether to make a counter tender offer. Furthermore, the period being counted from February 5, 2025, when YAGEO announced its scheduled commencement of the YAGEO Tender Offer in the Press Release Regarding YAGEO Scheduled Tender Offer dated February 5, 2025, to August 1, 2025, the end of the Tender Offer Period, is further longer than the minimum purchase period under laws and regulations. Accordingly, the Offeror also believes that the opportunity for the Target Company's shareholders to decide whether to tender their shares into the Tender Offer after comparing the details of the Tender Offer to those of the YAGEO Tender Offer, and the same for persons other than the Offeror to examine whether they make a tender offer for the Target Company Shares, is sufficiently ensured.

<The rest omitted>

<After Amendment>

The Offeror has set the Tender Offer Period at 73 business days for the case where all the Tender Offer Preconditions are satisfied or waived by the Offeror. The period from the day following April 10, 2025 when the Offeror announces its scheduled commencement of the Tender Offer to August 18, 2025, the end of the Tender Offer Period, is 87 business days, which is longer than the minimum purchase period under laws and regulations. Thus, the Offeror believes that it can ensure that the Target Company's shareholders have an opportunity to make an appropriate decision whether to tender their shares into the Tender Offer and it can also ensure that persons other than the Offeror have an opportunity to make an appropriate examination whether to make a counter tender offer. Furthermore, the period being counted from February 5, 2025, when YAGEO announced its scheduled commencement of the YAGEO Tender Offer in the Press Release Regarding YAGEO Scheduled Tender Offer dated February 5, 2025, to August 18, 2025, the end of the Tender Offer Period, is further longer than the minimum purchase period under laws and regulations. Accordingly, the Offeror also believes that the opportunity for the Target Company's shareholders to decide whether to tender their shares into the Tender Offer after comparing the details of the Tender Offer to those of the YAGEO Tender Offer, and the same for persons other than the Offeror to examine whether they make a tender offer for the Target Company Shares, is sufficiently ensured.

<The rest omitted>

(6) Matters concerning material agreements pertaining to the Tender Offer

(A) Tender Agreement (Agreed upon at Announcement of the Tender Offer)

<Before Amendment>

<The beginning omitted>

e) The Tender Agreement (Agreed upon at Announcement of the Tender Offer) provides, (I) as reasons for termination, (i) the withdrawal of the Tender Offer after the commencement of the Tender Offer, (ii) the Tender Offer being unsuccessful, (iii) the agreement in writing between the Agreed Tendering Shareholder (Agreed upon at Announcement of the Tender Offer) and the Offeror to terminate the Tender Agreement (Agreed upon at Announcement of the Tender Offer), and (iv) the termination of the Tender Agreement (Agreed upon at Announcement of the Tender Offer) on the basis of (II) below. The Tender Agreement (Agreed upon at Announcement of the Tender Offer) provides, (II) as the reasons for termination prior to the commencement of the Tender Offer, (i) the case that it is found that the other party is in material breach of its representations and warranties under the Tender Agreement (Agreed upon at Announcement of the Tender Offer) or is in material breach of its obligations under the Tender Agreement (Agreed upon at Announcement of the Tender Offer) and such breach is not remedied despite written notice to the other party, (ii) the case that the Tender Offer is not commenced by July 23, 2025, for the Tender Agreements (Agreed upon at Announcement of the Tender Offer) (excluding the Tender Agreement (J and S)) due to reasons beyond the control of the contracting parties or by May 23, 2025, for the Tender Agreement (J and S) (provided, however, that with respect to the commencement date of the Tender Offer, the Offeror entered into a memorandum of understanding with the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) on May 1, 2025 to amend the originally scheduled commencement date from April 23, 2025 to July 23, 2025, for the Tender Agreements (Agreed upon at Announcement of the Tender Offer) (excluding the Tender Agreement (J and S) and to May 23, 2025, for the Tender Agreement (J and S)), and (iii) the case that bankruptcy proceedings or private liquidation are commenced or a petition for such proceedings is filed against the counterparty. (Additionally, the Offeror has entered into a memorandum of understanding with Saitama Resona Bank and Resona Leasing to add the following as a termination event under item (II): (iv) where (a) the Board of Directors of the Target Company changes or withdraws its statement of support for the Tender Offer, and such change or withdrawal is publicly announced, and (b) the Board of Directors of the Target Company adopts and publicly announces a resolution to express its support or a similar opinion in favor of a tender offer or other transaction for the shares of the Target Company that has been proposed, announced, or commenced by a third party other than the Offeror, which substantially conflicts with the Tender Offer.)

<The rest omitted>

<After Amendment>

<The beginning omitted>

e) The Tender Agreement (Agreed upon at Announcement of the Tender Offer) provides, (I) as reasons for termination, (i) the withdrawal of the Tender Offer after the commencement of the Tender Offer, (ii) the Tender Offer being unsuccessful (concerning such reason for termination, the Offeror entered into a memorandum of understanding with Nissei Electric on July 31, 2025 to amend the provisions of the relevant tender agreement to exclude the case where it is reasonably expected, based on the Offeror's explanations, objective circumstances related to the Tender Offer and other grounds, that the Offeror will commence a

tender offer that is substantially the same as the Tender Offer (the “**Subsequent Tender Offer**”) as soon as practicable after the Tender Offer becomes unsuccessful, and to, in the event the Subsequent Tender Offer is commenced, apply the Tender Agreement (Agreed upon at Announcement of the Tender Offer) after replacing the term “Tender Offer” with the term “**Subsequent Tender Offer**”.), (iii) the agreement in writing between the Agreed Tendering Shareholder (Agreed upon at Announcement of the Tender Offer) and the Offeror to terminate the Tender Agreement (Agreed upon at Announcement of the Tender Offer), and (iv) the termination of the Tender Agreement (Agreed upon at Announcement of the Tender Offer) on the basis of (II) below. The Tender Agreement (Agreed upon at Announcement of the Tender Offer) provides, (II) as the reasons for termination prior to the commencement of the Tender Offer, (i) the case that it is found that the other party is in material breach of its representations and warranties under the Tender Agreement (Agreed upon at Announcement of the Tender Offer) or is in material breach of its obligations under the Tender Agreement (Agreed upon at Announcement of the Tender Offer) and such breach is not remedied despite written notice to the other party, (ii) the case that the Tender Offer is not commenced by July 23, 2025, for the Tender Agreements (Agreed upon at Announcement of the Tender Offer) (excluding the Tender Agreement (J and S)) due to reasons beyond the control of the contracting parties or by May 23, 2025, for the Tender Agreement (J and S) (provided, however, that with respect to the commencement date of the Tender Offer, the Offeror entered into a memorandum of understanding with the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) on May 1, 2025 to amend the originally scheduled commencement date from April 23, 2025 to July 23, 2025, for the Tender Agreements (Agreed upon at Announcement of the Tender Offer) (excluding the Tender Agreement (J and S) and to May 23, 2025, for the Tender Agreement (J and S))), and (iii) the case that bankruptcy proceedings or private liquidation are commenced or a petition for such proceedings is filed against the counterparty. (Additionally, the Offeror has entered into a memorandum of understanding with Saitama Resona Bank and Resona Leasing to add the following as a termination event under item (II): (iv) where (a) the Board of Directors of the Target Company changes or withdraws its statement of support for the Tender Offer, and such change or withdrawal is publicly announced, and (b) the Board of Directors of the Target Company adopts and publicly announces a resolution to express its support or a similar opinion in favor of a tender offer or other transaction for the shares of the Target Company that has been proposed, announced, or commenced by a third party other than the Offeror, which substantially conflicts with the Tender Offer.)

<The rest omitted>

2. Outline of tender offer

(2) Schedule, etc.

(ii) Initial tender offer period of the statement

<Before Amendment>

From May 2, 2025 (Friday) to August 1, 2025 (Friday) (63 business days)

<After Amendment>

From May 2, 2025 (Friday) to August 18, 2025 (Monday) (73 business days)

(8) Method of settlement

(B) Settlement start date

<Before Amendment>

August 8, 2025 (Friday)

<After Amendment>

August 25, 2025 (Monday)

[remainder of page intentionally left blank]

[Soliciting Regulations]

This press release is an announcement for the purpose of announcing the Tender Offer to the general public and is not prepared for the purpose of solicitation of selling. If a shareholder tenders his/her shares for selling, the shareholder is required to tender on his/her own judgment after carefully reading the tender offer explanatory statement concerning the Tender Offer. This press release and the reference materials hereof are not, and do not constitute any part of, an offer or solicitation of selling, or a solicitation of purchase offer, of securities. This press release (or any part of it) or the fact of its distribution does not constitute a basis for any agreement pertaining to the Tender Offer, and it may not be relied upon when executing any such agreement.

[Regulations of the United States]

The Tender Offer is to be conducted in compliance with the procedures and information disclosure standards prescribed in Japanese law. Such procedures and information disclosure standards are not necessarily the same as the procedures and information disclosure standards in the United States. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; the same applies hereinafter), and the regulations prescribed thereunder do not apply to the Tender Offer, and the Tender Offer does not conform to those procedures and standards. The financial information contained in this press release and the reference materials hereof have been prepared in accordance with Japanese accounting standards and such accounting standards may substantively vary from the general accounting regulations of other countries including the United States. Moreover, as the Offeror and the Target Company are corporations incorporated outside of the United States and all or some of their officers are non-U.S. residents, it may be difficult to enforce any rights or claims that may be asserted on the ground of U.S. securities-related laws. In addition, it may not be possible to commence legal actions against a non-U.S. company or individual in a non-U.S. court on the ground of a violation of the U.S. securities-related laws. Furthermore, a corporation or individual outside the United States and the subsidiaries and affiliates of such corporation (the “**Affiliates**”) may not necessarily be compelled to submit to the jurisdiction of U.S. courts.

The Offeror, the financial advisors of the Offeror and the Target Company and the tender offer agent (including their respective Affiliates) might, before the commencement of the Tender Offer or during the Tender Offer Period, purchase by means other than the Tender Offer or conduct an act aimed at a purchase of the Target Company Shares on its own account or the account of its client, in addition to their ordinary business, to the extent permitted by Japanese laws related to financial instruments transactions or any other applicable laws and regulations and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. Such purchase could be carried out at the market price through market transactions or a price determined through negotiation outside the market. If information regarding such a purchase is disclosed in Japan, such information will also be disclosed in a similar way in the United States.

Unless otherwise provided, all procedures for the Tender Offer shall be conducted entirely in the Japanese language. Some or all portion of the documents relating to the Tender Offer are or will be prepared in the English language. However, should there be any inconsistency between the document in English and that in Japanese, the Japanese document shall prevail.

This press release and the reference materials hereof contain “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to any known or unknown risks, uncertainties, or any other factors, it is possible that actual results may substantially differ from the contents expressly or implicitly indicated in such forward-looking statements. Neither the Offeror, Target Company nor any of their respective Affiliates gives any assurance that the results expressly or implicitly indicated in any “forward-looking statements” will be achieved. The “forward-looking statements” in this press release and the reference materials hereof have been prepared based on the information held by the Offeror as of the announcement date of this press release, and unless otherwise required by applicable laws and regulations or rules of a financial instruments exchange, neither the Offeror,

the Target Company nor any of their respective Affiliates is obliged to update or modify such statements in order to reflect any events or circumstances in the future.

[Other Countries]

In certain countries or regions, the announcement, issue or distribution of this press release may be restricted under the laws thereof. The announcement, issue or distribution of this press release does not constitute any solicitation of an offer for selling, etc., or offer for purchase, etc., of share certificates concerning the Tender Offer, and is deemed to be the distribution of materials merely for information.