



August 1, 2025

To whom it may concern:

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## **Notice Regarding Revision to the Consolidated Financial Results Forecast for the Six Months Ending September 30, 2025**

Toho Titanium Co., Ltd. (the Company) announces the revision of its consolidated financial results forecasts for the six months ending September 30, 2025 from announced on May 8, 2025 based on recent performance trends. Details are as follows.

1 . Revision to consolidated financial results forecast for the for the second quarter cumulative period of the fiscal year ending March 2026. (April 1, 2025 to September 30, 2025)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Quarterly Net Income per share
Previous forecast (A)	42,000	800	0	0	—
Revised forecast (B)	41,700	1,200	700	300	4.22yen
Changes (B-A)	(300)	400	700	300	—
Change (%)	(0.7)	50.0	—	—	—
(Reference) Results for the same period of the previous fiscal year (Second quarter cumulative period for the fiscal year ending March 2025)	43,779	2,624	1,704	1,131	15.90yen

(Note) Results for the same period of the previous fiscal year has been reflected retroactively the change that renewal of evaluation method of inventory.

2 . Reason for the revision

In this second quarter cumulative period, against previous forecast, Net Sales is expected a decrease mainly due to lower sales volume caused of inventory adjustment for Ultra-fine Nickel Powder used in Multilayer Ceramic Capacitor (MLCC) in Chemicals business's major product. But regarding the Income aspect, expected an increase in Income due to factors such as the yen's depreciation (2Q assumption of ¥145.0/US\$).

Furthermore, regarding the full-year consolidated financial results forecasts announced on May 8, 2025, the exchange rate has been set at an average of ¥140.0/US\$ for the entire term. If the recent currency situation

continues, it may lead to an upward factor in Income. However, on the other hand, we are currently examining the sales situation based on the market trends of each product, so we are maintaining our forecast at this time. Should it become necessary to revise the full-year Consolidated Financial Results forecast in the future, we will disclose it promptly.

(Note) The forward-looking statements in this notice, including the earnings outlook, are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ due to various factors.

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