



August 4th, 2025

Company name	SHIMANO INC.
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(Progress of Disclosure Matters) Notice of Lawsuit Development

1. Developments in the lawsuit after disclosure

As announced in the "Regarding a news media report" disclosed on February 13, 2024, a lawsuit was filed in the U.S. District Court in California against our U.S. subsidiary, Shimano North America Holding, Inc., and others concerning some bonded 11-speed HOLLOWTECH II road cranksets sold in the United States.

We inform that as of July 29th, 2025 local time (as of July 30th, 2025 in Japan time), the court has issued the Preliminary Approval Order based on the settlement agreement between the plaintiffs and Shimano North America Holding, Inc. The finalization of the settlement is subject to final approval by the court. Because the final approval has not yet been obtained, we refrain from disclosing the specific terms of the settlement. However, we consider the terms to be reasonable.

2. Future outlook

The final decision on the settlement by the court is expected in early next year. Should timely disclosure become necessary in the future in accordance with relevant laws and regulations, we will promptly make the appropriate disclosure.

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