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August 4, 2025

**Consolidated Financial Results
for the First Three Months of the Fiscal Year Ending March 31, 2026
<under Japanese GAAP>**

Company name: **DTS CORPORATION**

Stock listing: Tokyo Stock Exchange

Stock code: 9682

URL: <https://www.dts.co.jp/>

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Scheduled date for commencing dividend payments: –

Preparation of supplementary material on financial results: Yes

Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2026 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	32,908	13.9	3,750	26.0	3,946	30.1	2,696	32.1
June 30, 2024	28,889	8.2	2,976	13.7	3,033	11.9	2,041	11.2

Note: Comprehensive income

Three months ended June 30, 2025: ¥2,855 million [19.7%]

Three months ended June 30, 2024: ¥2,384 million [12.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	67.16	–
June 30, 2024	47.78	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	74,766	56,995	74.6
March 31, 2025	80,387	59,344	72.2

Reference: Equity

As of June 30, 2025: ¥55,741 million

As of March 31, 2025: ¥58,061 million

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 50.00	Yen —	Yen 77.00	Yen 127.00
Fiscal year ending March 31, 2026	—	—	—	—	—
Fiscal year ending March 31, 2026 (Forecasts)	—	60.00	—	20.00	—

Note: Revisions to the forecasts of dividends most recently announced: Yes

Note: The Company plans to conduct a 4-for-1 stock split of common shares effective October 1, 2025. The forecast for the fiscal year-end dividend per share for the fiscal year ending March 31, 2026 reflects the effect of the stock split. The total annual dividend is shown as “—.” If the stock split is not considered, the forecast for the fiscal year-end dividend for the fiscal year ending March 31, 2026 will be 80.00 yen per share, and the annual dividend will be 140.00 yen per share.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	135,000	7.2	15,500	7.0	15,850	2.5	10,900	2.5	68.52

Note: Revisions to the earnings forecasts most recently announced: None

Note: The forecast for basic earnings per share for the fiscal year ending March 31, 2026 reflects the stock split mentioned in a note to “2. Dividends.” If the stock split is not considered, the forecast for basic earnings per share for the fiscal year ending March 31, 2026 will be 274.07 yen.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting for preparing quarterly consolidated financial statements: Yes

Note: For the details, please refer to ‘(Application of specific accounting for preparing quarterly consolidated financial statements) in (3) Notes to quarterly consolidated financial statements in 2. Quarterly Consolidated Financial Statements and Significant Notes Thereto’ on page 9 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: None
- d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	41,498,032 shares
As of March 31, 2025	41,498,032 shares

b. Number of treasury shares at the end of the period

As of June 30, 2025	1,632,826 shares
As of March 31, 2025	1,202,005 shares

c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	40,151,708 shares
Three months ended June 30, 2024	42,739,117 shares

- * **Review of attached consolidated quarterly financial statements by certified public accountants or an audit firm:** None
- * **Proper use of earnings forecasts, and other special matters**
The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.
For matters regarding the above earnings forecasts, please refer to '(3) Information regarding consolidated earnings forecasts and other forward-looking statements' in '1. Overview of Operating Results and Others,' on page 4 of the attached materials.

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1. Overview of Operating Results and Others

(1) Overview of operating results for the three months under review

Forward-looking statements in this document are based on our views as of the end of the quarter under review.

In the first three months of the fiscal year ending March 31, 2026, the Japanese economy has been recovering moderately, although the outlook has become somewhat uncertain recently. There is a risk that business sentiment in Japan could be dampened by factors including the impact of the U.S. trade policy, as well as the impact of sustained price increases on personal consumption through falling consumer confidence. In addition, we must pay closer attention to fluctuations in the financial and capital markets.

The environment surrounding the Group is such that, with advances in technology, executive agendas are increasingly centered around themes such as strengthening customer relationships and data-driven management. In line with and influenced by these shifts, corporate IT investments are expected to move toward information systems and customer contact services.

Against this backdrop, in the medium-term management plan (2025–2027), which is the 2nd Stage in Vision 2030, the Group will focus on three pillars: “evolution of focus businesses and deepening of core businesses,” “execution of strategic alliances,” and “strengthening of the Group’s management foundation,” and will work on initiatives to promote our business growth and expansion as well as enhance stability and reliability.

In the fiscal year under review, we are aiming to achieve net sales of ¥135,000 million (+7.2% year on year), operating profit of ¥15,500 million (+7.0% year on year), and EBITDA of ¥16,700 million (+6.9% year on year).

■ Evolution of focus businesses and deepening of core businesses

In the medium-term management plan (2025-2027), we have newly set “concentrated investment areas” (Note 2) and “forward-looking investment areas” (Note 3) within the “focus businesses” (Note 1) that we are strengthening as growth areas for the Group.

We are promoting our target of net sales of focus businesses making up 57% of total net sales by the fiscal year ending March 31, 2028. In the three months under review, the focus business net sales ratio was 60.7%, showing steady progress toward our goal.

In April 2025, we established the Generative AI Business Promotion Office to promote customer support for AI utilization in the field of generative AI, integration into our own solutions, and utilization in our own development processes, as we expand forward-looking investment areas. We aim to achieve ¥10.0 billion in net sales related to AI and generative AI in fiscal 2030 by improving our clients’ business value through the use of generative AI and other technologies.

(Note 1) Focus businesses

Business fields on which the Group will focus

(Note 2) Concentrated investment areas

The five areas that we have redefined to further expand our business scale: i.e., (1) Cloud computing & modernization, (2) Data utilization, (3) Security & managed services, (4) Enterprise Application Services, and (5) IoT & Edge Technology. These are the areas that are expected to grow particularly within our focus businesses.

(Note 3) Forward-looking investment areas

Areas expected to see rapid market expansion and increased customer business value in the future, i.e., AI, generative AI, and customer experience value (CX)

■ Strengthening of the Group's management foundation

To strengthen our management foundation, we will invest in human capital and reinforce group governance and system infrastructure, aiming for sustained, stable enhancement of corporate value.

To improve capital efficiency, implement cash allocation based on the medium-term management plan, and further increase returns to shareholders, we will repurchase approximately ¥2.5 billion in shares of the Company from May through July 2025 and cancel all repurchased shares in August 2025.

As a result of the above, the Group reported net sales of ¥32,908 million for the three months under review (+13.9% year on year).

Gross profit was ¥7,217 million (+15.7% year on year) due to the increase in net sales.

Selling, general and administrative expenses were ¥3,467 million (+6.2% year on year). With the increase in gross profit, operating profit came to ¥3,750 million (+26.0% year on year), and ordinary profit came to ¥3,946 million (+30.1% year on year). Profit attributable to owners of parent was ¥2,696 million (+32.1% year on year), mainly due to the increase in ordinary profit.

(Millions of yen)		
	Consolidated	Year-on-year change (%)
Net sales	32,908	13.9
Operating profit	3,750	26.0
Ordinary profit	3,946	30.1
Profit attributable to owners of parent	2,696	32.1

<Breakdown of net sales>

(Millions of yen)

	Consolidated	Year-on-year change (%)
Operation & Solutions	13,390	11.8
Technology & Solutions	11,183	10.8
Platforms & Services	8,334	22.3
Total	32,908	13.9

Summaries of the operational conditions of each segment are as follows.

Operation & Solutions Segment

Net sales came to ¥13,390 million (+11.8 % year on year) as system development projects for the public sector and modernization projects for the banking industry steadily increased.

In initiatives for our “focus businesses,” we will combine industry expertise in areas such as the financial and public sectors with digital technology to expand areas of concentrated investment, such as cloud shifting and migration services, and drive business growth.

We have started to offer TRM Labs, a cryptoasset tracing and risk management tool provided by TRM Labs, Inc. TRM Labs provides government agencies and financial institutions with capabilities to conduct blockchain analysis and contributes to improving the safety of cryptoasset transactions. TRM Labs, combined with AMLion, our anti-money-laundering solution, promotes the advancement

of risk detection in financial transactions involving crypto assets, as well as measures to address money laundering and terrorist financing.

Tohoku Systems Support Co., Ltd., a group company, has released MR20 (wearable device) and SR160 (handheld device with barcode scanning functions), which are RFID readers designed to improve work efficiency in picking and inspection operations. We will continue to expand RFID solutions and contribute to DX promotion in the logistics, manufacturing, and retail industries.

Technology & Solutions Segment

Net sales came to ¥11,183 million (+10.8% year on year), due to the strong sales of cloud infrastructure projects and renewal projects for core business systems.

In our initiatives for focus businesses, we will drive the expansion of the Group's focus businesses by expanding concentrated investment areas such as Enterprise Application Services, as well as forward-looking investment areas.

In May 2025, our first mcframe implementation project won the Take Off Award, part of the mcframe Award 2025 sponsored by Business Engineering Corporation, for our high-quality implementation support and proposal capabilities with a focus on scalability. We will maintain our efforts to promote business innovation and digitalization in the manufacturing industry.

With regard to the housing solutions business, we have launched "Walk in home 2024 Version 1.1," which significantly enhances design expressions for stairs and balconies and improves design efficiency and proposal capabilities by further accelerating the rendering process. We will continue to provide housing solutions and contribute to the digitalization of the housing and construction industries.

Platforms & Services Segment

Net sales came to ¥8,334 million (+22.3% year on year) due to expansion in operational and infrastructure construction projects and hardware sales.

In our initiatives for focus businesses, in addition to expanding our operational service menu centered on ReSM and ReSM plus, we will advance our operational services through the use of AI to shorten failure recovery time and other measures.

(2) Overview of financial position for the three months under review

In terms of financial position, total assets decreased by ¥5,621 million from the end of the previous fiscal year to ¥74,766 million. This was mainly due to decreases of ¥4,643 million in cash and deposits and ¥2,477 million in notes and accounts receivable - trade and contract assets, despite an increase of ¥1,015 million in investment securities.

Liabilities decreased by ¥3,271 million from the end of the previous fiscal year to ¥17,770 million. This was mainly due to decreases of ¥1,906 million in provision for bonuses and ¥1,606 million in income taxes payable.

Net assets decreased by ¥2,349 million from the end of the previous fiscal year to ¥56,995 million. This was mainly due to a decrease of ¥3,102 million in retained earnings due to the payment of dividends of surplus, despite increases of ¥2,696 million in retained earnings and ¥321 million in valuation difference on available-for-sale securities resulting from the recording of profit attributable to owners of parent and an increase of ¥2,101 million in treasury shares following the share repurchase.

(3) Information regarding consolidated earnings forecasts and other forward-looking statements

With respect to the full-year consolidated earnings forecasts, there is no change from the earnings forecasts announced on May 1, 2025.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	29,922	25,278
Notes and accounts receivable - trade, and contract assets	23,847	21,370
Securities	596	1,611
Merchandise and finished goods	1,130	1,112
Work in process	368	272
Raw materials and supplies	86	72
Other	1,869	2,278
Allowance for doubtful accounts	(22)	(20)
Total current assets	<u>57,798</u>	<u>51,975</u>
Non-current assets		
Property, plant and equipment	4,335	4,434
Intangible assets		
Goodwill	4,988	4,884
Other	911	853
Total intangible assets	<u>5,900</u>	<u>5,737</u>
Investments and other assets		
Other	12,360	12,625
Allowance for doubtful accounts	(6)	(7)
Total investments and other assets	<u>12,353</u>	<u>12,618</u>
Total non-current assets	<u>22,588</u>	<u>22,790</u>
Total assets	<u>80,387</u>	<u>74,766</u>

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	7,566	6,719
Income taxes payable	3,160	1,554
Provision for bonuses	3,754	1,847
Provision for bonuses for directors (and other officers)	72	37
Provision for loss on orders received	27	8
Other	5,864	6,839
Total current liabilities	20,445	17,006
Non-current liabilities		
Retirement benefit liability	254	259
Other	341	504
Total non-current liabilities	596	763
Total liabilities	21,042	17,770
Net assets		
Shareholders' equity		
Share capital	6,113	6,113
Capital surplus	4,992	4,992
Retained earnings	48,562	48,156
Treasury shares	(4,412)	(6,513)
Total shareholders' equity	55,255	52,747
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,726	2,047
Foreign currency translation adjustment	263	158
Remeasurements of defined benefit plans	816	787
Total accumulated other comprehensive income	2,805	2,993
Non-controlling interests	1,283	1,253
Total net assets	59,344	56,995
Total liabilities and net assets	80,387	74,766

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	28,889	32,908
Cost of sales	22,648	25,690
Gross profit	6,240	7,217
Selling, general and administrative expenses	3,264	3,467
Operating profit	2,976	3,750
Non-operating income		
Interest income	23	31
Dividend income	56	66
Surrender value of insurance policies	1	28
Other	34	74
Total non-operating income	116	201
Non-operating expenses		
Interest expenses	1	1
Commission for purchase of treasury shares	2	3
Foreign exchange losses	49	–
Other	5	0
Total non-operating expenses	59	5
Ordinary profit	3,033	3,946
Extraordinary income		
Gain on sale of non-current assets	5	–
Gain on sale of investment securities	–	67
Total extraordinary income	5	67
Extraordinary losses		
Loss on retirement of non-current assets	9	0
Office relocation expenses	11	–
Total extraordinary losses	20	0
Profit before income taxes	3,018	4,014
Income taxes	973	1,282
Profit	2,045	2,731
Profit attributable to non-controlling interests	3	34
Profit attributable to owners of parent	2,041	2,696

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,045	2,731
Other comprehensive income		
Valuation difference on available-for-sale securities	150	321
Foreign currency translation adjustment	206	(169)
Remeasurements of defined benefit plans, net of tax	(17)	(28)
Total other comprehensive income	339	123
Comprehensive income	2,384	2,855
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,314	2,884
Comprehensive income attributable to non-controlling interests	70	(29)

(3) Notes to quarterly consolidated financial statements

(Notes on consolidated balance sheets)

(Contingent liabilities)

Improper payments were made to individuals deemed to be public officials at a specific overseas subsidiary of the Company in the past, and it has been recognized that these payments could be in violation of local anti-corruption laws and other laws and regulations. Accordingly, there is a possibility that investigations and prosecutions may be conducted by local authorities in the future, but the situation is uncertain at this point in time. There are also many uncertainties in estimating fines and penalties to be imposed by the authorities at this time, and it is therefore difficult to reasonably estimate the specific amount of future losses.

(Application of specific accounting for preparing quarterly consolidated financial statements)

(Calculation of taxes)

Taxes are calculated first by reasonably estimating the effective tax rate after applying tax effect accounting against profit before income taxes for the fiscal year including the first quarter under review, and next by multiplying the periodical profit before income taxes by such estimated effective tax rate.

(Notes on segment information, etc.)

[Segment Information]

I For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

Information about net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment				Adjustment (Note 1)	Amount reported on the quarterly consolidated statements of income (Note 2)
	Operation & Solutions	Technology & Solutions	Platforms & Services	Total		
Net sales						
Sales to external customers	11,979	10,095	6,814	28,889	–	28,889
Intersegment sales or transfers	434	14	95	545	(545)	–
Total	12,414	10,109	6,910	29,434	(545)	28,889
Segment profit	1,509	810	669	2,988	(12)	2,976

Notes: 1. There were no material segment profit adjustments.

2. Segment profit is reconciled to operating profit in the quarterly consolidated statements of income.

II For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information about net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment				Adjustment (Note 1)	Amount reported on the quarterly consolidated statements of income (Note 2)
	Operation & Solutions	Technology & Solutions	Platforms & Services	Total		
Net sales						
Sales to external customers	13,390	11,183	8,334	32,908	–	32,908
Intersegment sales or transfers	415	40	167	623	(623)	–
Total	13,806	11,223	8,501	33,531	(623)	32,908
Segment profit	1,713	1,236	805	3,754	(4)	3,750

Notes: 1. There were no material segment profit adjustments.

2. Segment profit is reconciled to operating profit in the quarterly consolidated statements of income.

(Notes on substantial changes in the amount of shareholders' equity)

No items to report.

(Notes on premise of going concern)

No items to report.

(Notes on statements of cash flows)

The Company has not prepared quarterly consolidated statements of cash flows for the three months under review. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first three months of fiscal years are as follows.

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	¥155 million	¥202 million
Amortization of goodwill	¥88 million	¥102 million

(Revenue recognition)

Disaggregation of revenue from contracts with customers

First quarter of the previous fiscal year (from April 1, 2024 to June 30, 2024)

(Millions of yen)

	Reportable segment			Total
	Operation & Solutions	Technology & Solutions	Platforms & Services	
Services	1,255	3,109	5,372	9,738
SI and development	10,714	6,893	295	17,902
Products	10	91	1,146	1,248
Revenue from contracts with customers	11,979	10,095	6,814	28,889
Sales to external customers	11,979	10,095	6,814	28,889

First quarter of the fiscal year under review (from April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reportable segment			Total
	Operation & Solutions	Technology & Solutions	Platforms & Services	
Services	1,932	3,694	5,014	10,641
SI and development	11,212	7,368	2,056	20,637
Products	245	120	1,263	1,629
Revenue from contracts with customers	13,390	11,183	8,334	32,908
Sales to external customers	13,390	11,183	8,334	32,908

(Significant subsequent event)

Stock split and partial amendment to the Articles of Incorporation accompanying the stock split

In accordance with a resolution passed by the Board of Directors at a meeting held on August 4, 2025, the Company will conduct a stock split and a partial amendment to the Articles of Incorporation corresponding to the stock split.

1. Stock split

(1) Purpose of the stock split

The purpose of the stock split is to lower the investment unit of our shares, making them more accessible while enhancing liquidity and expanding our investor base.

(2) Stock split method

Using September 30, 2025 as the record date, we will conduct a 4-for-1 stock split for common shares owned by shareholders listed or recorded in the final shareholder registry on that day.

(3) Number of shares to be increased by the stock split

Total number of shares issued before the stock split: 40,988,732 shares

Number of shares to be increased by the stock split: 122,966,196 shares

Total number of issued shares after the stock split: 163,954,928 shares

Total number of shares authorized to be issued after the stock split: 400,000,000 shares

(4) Timetable for the stock split

Record date announcement: September 12, 2025
Record date: September 30, 2025
Effective date: October 1, 2025

(5) Impact on per-share information

Assuming that the stock split had been conducted at the beginning of the previous fiscal year, the per share information would be as follows.

	Three months ended June 30, 2024	Three months ended June 30, 2025
Basic earnings per share	11.94 yen	16.79 yen

Note: Diluted earnings per share are not provided because there are no dilutive shares.

(6) Others

The amount of share capital will remain unchanged after the stock split.

2. Partial amendment to the Articles of Incorporation

(1) Reasons for the amendment

In light of the above-mentioned stock split, the Company will amend part of its Articles of Incorporation pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, with the effective date being October 1, 2025.

(2) Details of the amendments

The details of the amendment are as follows.

(Parts to be amended are underlined.)

Articles of Incorporation before amendment	Article of Incorporation after amendment
Article 6 (Total number of shares authorized to be issued) The total number of shares authorized to be issued by the Company shall be <u>100,000,000</u> shares.	Article 6 (Total number of shares authorized to be issued) The total number of shares authorized to be issued by the Company shall be <u>400,000,000</u> shares.

(3) Schedule for amendment

Effective date of the amendment to the Articles of Incorporation: October 1, 2025

3. Others

Results of production, orders and sales

(1) Production

Production in the three months under review is as follows.

Segment	Production (Millions of yen)	Year-on-year change (%)
Operation & Solutions	13,390	11.8
Technology & Solutions	11,183	10.8
Platforms & Services	8,334	22.3
Total	32,908	13.9

Note: Inter-segment transactions have been eliminated.

(2) Orders

Orders in the three months under review are as follows.

Segment	Order volume (Millions of yen)	Year-on-year change (%)	Order backlog (Millions of yen)	Year-on-year change (%)
Operation & Solutions	12,388	10.3	14,533	19.1
Technology & Solutions	13,817	21.5	15,165	27.4
Platforms & Services	7,552	(8.7)	9,836	(3.0)
Total	33,758	9.3	39,535	15.4

Note: Inter-segment transactions have been eliminated.

(3) Sales

Sales in the three months under review are as follows.

Segment	Sales (Millions of yen)	Year-on-year change (%)
Operation & Solutions	13,390	11.8
Technology & Solutions	11,183	10.8
Platforms & Services	8,334	22.3
Total	32,908	13.9

Note: Inter-segment transactions have been eliminated.