8/5/2025
Company name:J-OIL MILLS, INC.
Code number: TSE 2613

For the Three Months Ended June 30, 2025 Detailed Financial Information (Fiscal Year Ending March 2026)

1.Consolidated Financial Results

(millions of yen)

	FY2025 Full year								FY2025 forecast	
	1Q		2Q		3Q		4Q			
	FY25 FY24	YoY Change	FY25 FY24	YoY Change	FY25 FY24	YoY Change	FY25 FY24	YoY Change	FY25 FY24	YoY Change
Net sales	**56,290** 58,512	-3.8%	116,306		176,732		230,783		**240,000** 230,783	+4.0%
Cost of sales	**47,672** 48,649	-2.0%	96,345		147,027		192,748			
Gross profit	**8,618** 9,862	-12.6%	19,961		29,704		38,034			
Selling, general and administrative expenses	**7,614** 7,538	+1.0%	14,514		21,874		29,462			
Logistic expenses	**3,255** 3,006	+8.3%	5,921		9,144		11,999			
Sales promotional expenses/Advertising	**561** 653	-14.2%	1,182		1,670		2,439			
Personnel expenses	**2,276** 2,331	-2.3%	4,330		6,481		8,699			
Other expenses	**1,521** 1,546	-1.6%	3,080		4,578		6,323			
Operating profit	**1,003** 2,323	-56.8%	5,446		7,830		8,572		**9,000** 8,572	+5.0%
Non-operating income	**230** 193	+19.3%	239		453		1,620			
Non-operating expenses	**41** 47	-11.7%	94		118		160			
Ordinary profit	**1,192** 2,470	-51.7%	5,591		8,165		10,031		**10,000** 10,031	-0.3%
Extraordinary Income	**104** 101	+3.2%	149		1,067		1,066			
Extraordinary losses	**14** 83	-82.4%	313		400		957			
Net profit attributable to owners of parent	**875** 1,584	-44.8%	3,568		5,863		6,996		**7,000** 6,996	+0.1%

(Reference)Results after deducting Oilseed Meal sales

	1Q FY25 FY24	1Q YoY Change	2Q FY25 FY24	2Q YoY Change	3Q FY25 FY24	3Q YoY Change	4Q FY25 FY24	4Q YoY Change	Forecast FY25 FY24	Forecast YoY Change
Net sales	**40,534** 40,775	-0.6%	80,731		123,853		162,224			

2.Financial Results by Segment

A. Net sales

(millions of yen)

	FY2025 Full year 1Q FY25 FY24	1Q YoY	2Q FY25 FY24	2Q YoY	3Q FY25 FY24	3Q YoY	4Q FY25 FY24	4Q YoY	FY2025 forecast FY25 FY24	FY2025 forecast YoY Change
Oil and Fats	**51,413** 53,219	-3.4%	 105,785		 160,432		 209,231		**219,500** 209,231	+4.9%
Household use	**7,456** 7,823	-4.7%	 15,187		 23,081		 30,002			
Business use	**28,201** 27,658	+2.0%	 55,022		 84,472		 110,670			
Meals	**15,756** 17,737	-11.2%	 35,575		 52,878		 68,558			
Speciality Food Products	**4,673** 5,046	-7.4%	 10,025		 15,546		 20,566		**19,500** 20,566	-5.2%
Dairy-based Plant Base Food Products	**2,569** 2,579	-0.4%	 5,188		 8,131		 10,965		**11,000** 10,965	+0.3%
Food material	**2,103** 2,467	-14.8%	 4,837		 7,415		 9,601		**8,500** 9,601	-11.5%
Other	**203** 246	-17.3%	 496		 753		 985		**1,000** 985	+1.5%
Consolidated	**56,290** 58,512	-3.8%	 116,306		 176,732		 230,783		**240,000** 230,783	+4.0%

B. Operating profit

	FY2025 Full year 1Q FY25 FY24	1Q YoY	2Q FY25 FY24	2Q YoY	3Q FY25 FY24	3Q YoY	4Q FY25 FY24	4Q YoY	FY2025 forecast FY25 FY24	FY2025 forecast YoY Change
Oil and Fats	**786** 2,301	-65.9%	 5,331		 7,446		 8,243		**8,300** 8,243	+0.7%
Speciality Food Products	**173** -17	-	 21		 232		 135		**600** 135	+343.8%
Dairy-based Plant Base Food Products	**35** -52	-	 -125		 -10		 -79		**200** -79	-
Food material	**138** 34	+294.9%	 146		 243		 214		**400** 214	+86.3%
Other	**44** 39	+11.2%	 94		 151		 192		**100** 192	-48.2%
Consolidated	**1,003** 2,323	-56.8%	 5,446		 7,830		 8,572		**9,000** 8,572	+5.0%

3.Consolidated balance sheets

(millions of yen)

	FY2024	FY2025							
		1Q		2Q		3Q		4Q	
	Year-end	FY25	YoY	FY25	YoY	FY25	YoY	FY25	YoY
Total assets	170,164	**169,855**	-0.2%						
Current assets	101,415	**101,786**	+0.4%						
Non-current assets	68,733	**68,054**	-1.0%						
Deferred assets	15	**14**	-11.5%						
Total liabilities	63,876	**63,872**	-0.0%						
Current liabilities	37,540	**37,101**	-1.2%						
★Current portion of long-term borrowings	6,390	**6,390**	-						
Non-current liabilities	26,335	**26,770**	+1.7%						
★Bonds payable	12,000	**12,000**	-						
★Long-term borrowings	5,850	**5,850**	-						
Total net assets	106,288	**105,982**	-0.3%						
Shareholders' equity	100,243	**99,789**	-0.5%						
Accumulated other comprehensive income	5,570	**5,711**	+2.5%						
Non-controlling intersts	474	**481**	+1.4%						
Total liabilities and net assets	170,164	**169,855**	-0.2%						

(Reference)

☆Cash and deposits at end of period	11,950	**12,058**	+0.9%						
NET（★ー☆）	12,289	**12,181**	-0.9%						

4.Consolidated financial data

		FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 1Q	FY2025 forecast
Profitability indicators								
Net sales	(millions of yen)	164,816	201,551	260,410	244,319	230,783	56,290	240,000
Gross profit ratio	%	20.6%	13.0%	10.7%	14.5%	16.5%	15.3%	
Operating profit	(millions of yen)	6,687	-21	734	7,243	8,572	1,003	9,000
Operating profit ratio	%	4.1%	-0.0%	0.3%	3.0%	3.7%	1.8%	3.8%
Ordinary profit	(millions of yen)	7,374	596	1,436	9,043	10,031	1,192	10,000
Ordinary profit ratio	%	4.5%	0.3%	0.6%	3.7%	4.3%	2.1%	4.2%
EBITDA		11,631	4,792	5,520	11,919	12,630	2,011	12,750
Statement of cash flows								
Cash flows from operating activities	(millions of yen)	4,270	-16,807	-10,022	22,468	18,294	1,656	
Cash flows from investing activities	(millions of yen)	-2,438	1,917	-3,709	-3,336	-3,776	-168	
Free cash flow	(millions of yen)	1,832	-14,889	-13,731	19,132	14,518	1,488	
Cash flows from financing activities	(millions of yen)	-2,476	10,576	12,628	-17,347	-6,855	-1,382	
Cash and cash equivalents at end of period	(millions of yen)	7,778	3,505	2,424	4,246	11,950	12,058	
CCC		124	118	116	135	130	124	120
Management Indicators								
ROA※	%	3.5%	1.2%	0.6%	3.8%	4.0%		4.2%
ROE	%	5.7%	2.1%	1.0%	7.0%	6.7%		7.0%
Gross profit ratio	%	3.2%	1.0%	0.4%	2.8%	3.0%		
Total asset turnover ratio		1.1	1.2	1.5	1.4	1.4		
Financial leverage		1.7	1.7	1.8	1.7	1.7		
ROIC	%	4.1%	-0.0%	0.4%	3.8%	4.6%		5.0%
EPS		159.6	59.2	29.8	205.4	211.5		211.6
BPS		2,859.3	2,846.3	2,837.4	3,072.1	3,199.0		
Efficiency indicators								
Total asset turnover ratio		1.1	1.2	1.5	1.4	1.4		
Equity turnover ratio		1.8	2.1	2.8	2.4	2.2		
Property, plant and equipment turnover turnover ratio		3.0	3.9	5.1	5.7	5.3		
Inventories turnover ratio		4.6	4.0	4.3	4.4	5.0		
Accounts receivable turnover ratio		4.6	5.7	5.9	5.4	5.7		
Safety indicators								
Equity ratio	%	60.1%	58.2%	52.5%	57.1%	62.2%		
Liabilities ratio	%	65.9%	71.4%	89.9%	74.8%	60.4%		
Current ratio	%	238.9%	231.2%	215.0%	253.2%	270.2%		
Non-current ratio	%	78.4%	71.7%	72.2%	68.2%	65.0%		
Fixed long term conformity ratio	%	60.7%	56.0%	53.5%	51.4%	52.0%		
ICR		36.3	-	-	174.9	161.5		
D/E ratio		0.24	0.32	0.47	0.28	0.26		0.17
Dividend per share※	yen	50.00	50.00	20.00	60.00	70.00		70.00
Dividend payout ratio	%	31.3%	84.4%	67.1%	29.2%	33.1%		33.1%

※ On April 1, 2021, the Company conducted a two-for-one stock split of common stock. The stock split is reflected in the amounts of basic earnings per share.

※Net income is used for calculating ROA.

5.Other

Capital expenditures, depreciation and amortization expenses

(millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 1Q	FY2025 forecast
Capital expenditures	3,892	5,129	5,060	3,981	4,668	922	5,000
Depreciation and amortization expenses	4,944	4,813	4,785	4,675	4,058	1,007	3,750

R&D expenses

(millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 1Q
R&D expenses	1,518	1,248	1,355	1,307	1,266	271

Consolidated group companies

(number of companies)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 1Q
Total	12	9	9	10	10	10
Number of consolidated subsidiaries	5	4	4	4	4	4
Number of equity method affiliates	6	4	4	5	5	5
Parent company	1	1	1	1	1	1

Number of employees

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 1Q
Consolidated	1,354	1,361	1,330	1,275	1,248	1,249
Parent company	1,065	1,104	1,080	1,021	994	999

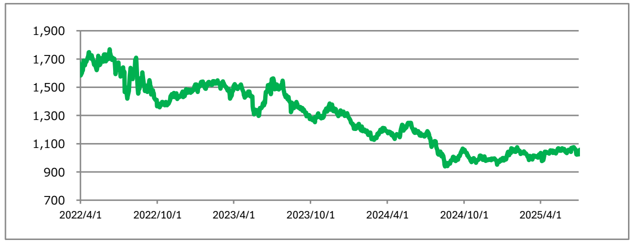
6.Market prices and Exchange rate trends

(Reference) Main market prices of raw materials and exchange rate trends

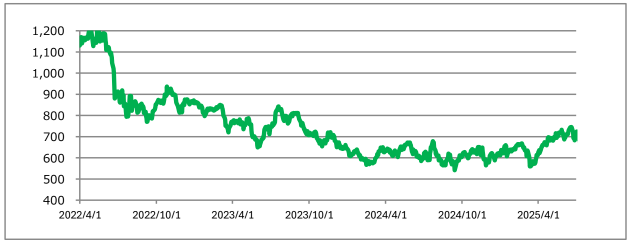
			FY2025 Full year Trend in market price of market process related raw materials 1Q FY25 / FY24	1Q YoY	2Q FY25 / FY24	2Q YoY	3Q FY25 / FY24	3Q YoY	4Q FY25 / FY24	4Q YoY
Raw materials－expenditure（purchase）										
Soybeans	Chicago	¢ /Bu	**1,025.0** 1,193.4	-168.4	1,186.0		1,040.1		993.5	
Rapeseeds	Winnipeg	C$/MT	**627.3** 608.1	+19.1	631.6		601.2		614.6	
Olive Oil	Milan	€/MT	**5,068.8** 9,298.1	-4,229.3	8,457.7		8,039.6		6,921.2	
Palm	Malaysia	$/MT	**1,106.0** 887.8	+218.2	893.1		940.9		1,159.9	
Raw materials―income（sales）										
Soybean meal		(yen)	**87.2** 105.8	-18.6	99.2		96.9		91.0	
Meal Value		%	**57.5** 59.8	-2.3	61.5		60.7		58.3	
Rapeseed meal		(yen)	**61.8** 75.0	-13.2	70.0		68.3		64.1	
Foreign Exchange Rate										
US$★		yen/US$	**153.7** 149.4	+4.3	156.9		150.6		153.4	
€☆		yen/€	**161.9** 162.4	-0.5	169.2		166.3		163.9	

★…Soybeans、Rapeseeds 、Palm　☆…Olive Oil

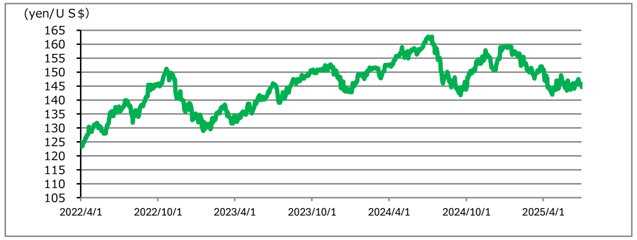
▶Soybeans (Chicago)



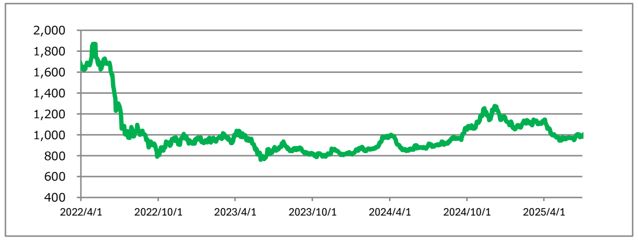
▶Rapeseeds (Winnipeg)



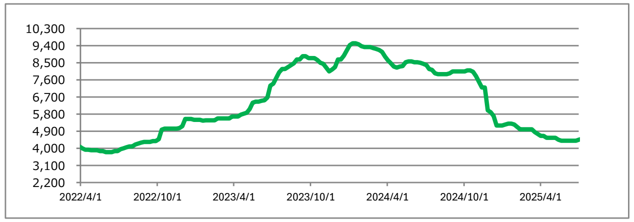
▶Foreign Exchange Rate (TTS)



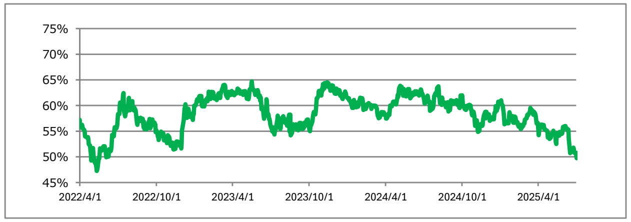
▶ Palm



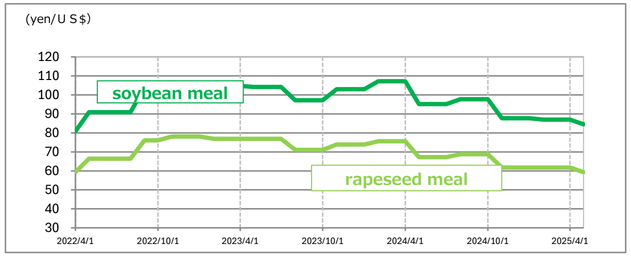
▶Olive Oil



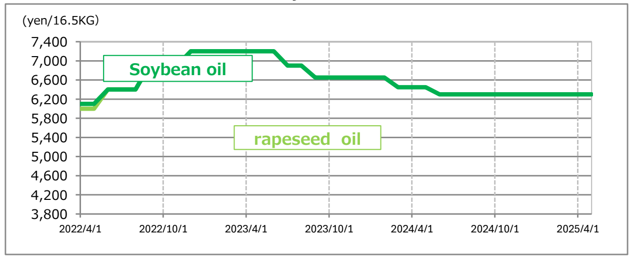
▶Meal Value



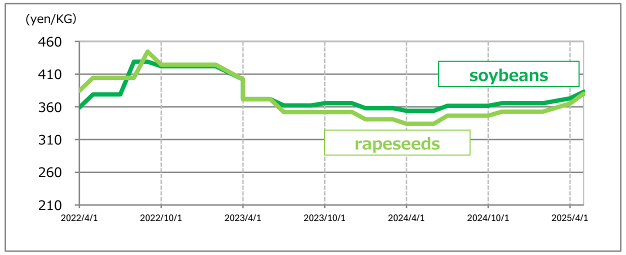
▶Market Price (Meal)



▶Nikkei Market Price Trends : Soybean Oils

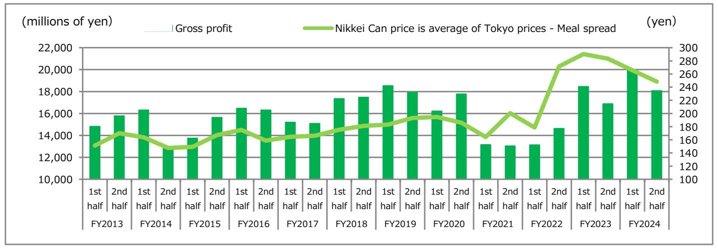


▶Market Price (Processing-use)



▶Trends in the Company's "Gross profit" and "Nikkei Market Price minus meal spread

(after considering the composition of soybeans and rapeseeds)"



※Nikkei square can price is average of Tokyo prices for soybean oil and rapeseed oil for six months
※Meal spread: raw material price minus meal price multiplied yield
※The composition of each oil type was derived from the data of oil production results
(Ministry of Agriculture, Forestry and Fisheries) and trade statistics (Ministry of Finance).

7.Sales by high-value-added products

(millions of yen)

	FY2025 Full year							
	1Q		2Q		3Q		4Q	
	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY
Oil and Fats	**14,911** 14,625	+2.0%	28,879		44,651		58,233	
Household use Oils and Fats	**4,687** 4,827	-2.9%	9,367		14,414		18,641	
Business use Oils and Fats	**10,223** 9,797	+4.3%	19,511		30,237		39,591	
Speciality Food Products	**2,934** 2,797	+4.9%	5,760		9,086		12,086	
Total high-value-added products	**17,845** 17,422	+2.4%	34,640		53,737		70,319	