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August 5, 2025

To whom it may concern:

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### **Announcement Regarding the Differences Between Business Results and the Actual Results**

Mercari, Inc. (the “Company”) has recorded the following corporate income tax expense (benefit) on a consolidated (IFRS) and a non-consolidated basis (Japanese GAAP) in its financial results for the fiscal year ended June 30, 2025. The Company is also hereby announcing that there is a difference between the full-year consolidated business results for the fiscal year ended June 30, 2025, and the actual results for the previous fiscal year.

#### **1. Recording of Income Tax Expense (Benefit)**

As the amount of equity that Mercari, Inc. (US) is required to hold according to US laws has decreased, Mercari, Inc. (US) paid dividends to the Company from its capital surplus as part of its capital policy. As a result, a portion of the loss on valuation of shares of subsidiaries and associates that was added from a taxation standpoint in previous fiscal years has been acknowledged. Consequently, for FY2025.6, Mercari, Inc. (US) recorded a corporate income tax expense (benefit) of 8.3 billion JPY on a consolidated basis, and 7.6 billion JPY on a non-consolidated basis.

#### **2. Difference Between the Business Results for the Fiscal Year Ended June 30, 2025, and the Actual Results Reported for the Fiscal Year Ended June 30, 2024 (IFRS)**

	Revenue	Core operating profit	Operating profit	Profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 200,000 –210,000	Millions of yen 22,000 –25,000	Millions of yen -	Millions of yen -	Millions of yen -	Yen -
Actual results (B) (fiscal year ended June 30, 2025)	192,633	27,574	27,840	26,178	26,114	159.05
Actual results for previous fiscal year (C) (fiscal year ended June 30, 2024)	187,407	18,869	17,486	13,455	13,461	82.48

30, 2024)						
Differences (B - C)	+5,225	+8,705	+10,354	+12,723	+12,652	+76.57
Changes (%)	+2.8%	+46.1%	+59.2%	+94.6%	+94.0%	+92.8%

Note: Core operating profit is calculated by deducting other income and other expenses from operating profit.

### 3. Reason for Differences

Revenue increased mainly due to the growth of credit services in Fintech.

The increase of Core operating profit and Operating profit is due to the growth of profits in all three of our businesses—Marketplace, Fintech, and US. This reflects our policy, essentially aiming for top-line growth that will lead to increased profits.

The differences in Profit and Profit attributable to owners of parent are mainly due to the recording of the corporate income tax expense (benefit) described above in 1.